

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Ambari Brands Inc. (the “**Company**”)
6th Floor – 905 West Pender Street
Vancouver, BC
V6C 1L6

Item 2 Date of Material Change

September 7, 2023

Item 3 News Release

The news release dated September 11, 2023 was disseminated through Stockwatch.

Item 4 Summary of Material Change

On September 7, 2023, the Company appointed Kate-Lynn Genzel as its chief financial officer, replacing Charn Deol, who resigned as the interim chief financial officer. Charn Deol will continue to serve as a director of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Nisha Grewal, Chief Executive Officer, Corporate Secretary and Director, 424-284-4022

Item 9 Date of Report

September 13, 2023

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AMBARI BRANDS ANNOUNCES MANAGEMENT CHANGE

Vancouver, British Columbia, September 8, 2023 – **Ambari Brands Inc.** (“**Ambari**” or the “**Company**”) (CSE: AMB, OTC: AMBBF, FRA: Y92) is pleased to announce the appointment of Kate-Lynn Genzel as Chief Financial Officer of the Company.

Ms. Genzel is a Chartered Professional Accountant and has been employed as the Senior Manager of Financial Reporting and Advisory Services at Treewalk Inc., a professional services organization, since June 2021. Ms. Genzel previously served as the Company’s Chief Financial Officer between August 2021 and March 2023.

Charn Deol has resigned as interim Chief Financial Officer of the Company but will continue to serve as a director of the Company.

About Ambari Brands Inc.

Ambari is a company committed to transforming the beauty industry through its AI technology “Scarlett” and products lines that are carried in the world’s largest retailers. To learn more about Ambari, visit www.ambaribeauty.com and www.ambari.ai.

On Behalf of the Board of Directors

Nisha Grewal
CEO, Corporate Secretary and Director
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The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.