TRILOGY AI CORP. (FORMERLY AMBARI BRANDS INC.)

Condensed Consolidated Interim Financial Statements

For the three months ended March 31, 2025 and 2024

(Expressed in Canadian Dollars)

(Unaudited)

TRILOGY AI CORP (FORMERLY AMBARI BRANDS INC.)
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

		As at March 31, 2025		**As at December 31, 2024**
ASSETS				
Current assets				
Cash	**$**	**1,100,840**	$	50,870
Sales tax receivable		**6,670**		9,678
Prepaid expenses and deposits		**17,282**		27,546
Total assets	**$**	**1,124,792**	$	88,094
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities (Notes 4 and 8)	**$**	**141,402**	$	196,052
Promissory note payable (Note 5)		**-**		49,500
Liabilities classified as held for sale (Note 11)		**-**		26,610
Total liabilities		**141,402**		272,162
SHAREHOLDERS' EQUITY (DEFICIENCY)				
Share capital (Note 6)		**9,480,982**		8,653,238
Reserves (Note 6)		**636,857**		171,710
Accumulated other comprehensive loss		**-**		(3,593)
Deficit		**(9,134,449)**		(9,005,423)
Total shareholders' equity (deficiency)		**983,390**		(184,068)
Total liabilities and shareholders' equity	**$**	**1,124,792**	$	88,094

Nature of operations and going concern – Note 1
Subsequent events – Note 13

APPROVED ON BEHALF OF THE BOARD:

"Melody Cooper" Director *"Gurcharn Deol"* Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

TRILOGY AI CORP (FORMERLY AMBARI BRANDS INC.)
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

		Three months ended March 31, 2025		Three months ended March 31,2024
Expenses				
Consulting fees (Note 8)		**34,692**		66,500
General and administrative (Note 7)		**28,469**		14,264
Foreign exchange loss (gain)		**448**		(254)
Professional fees (Note 8)		**83,590**		54,508
Research and development		**-**		39,857
Salaries and benefits (Note 8)		**4,844**		2,806
Net loss for the period from continuing operations		**(152,043)**		(177,681)
Net income (loss) for the period from discontinued operations (Note 11)		**27,005**		(31,537)
Total net loss for the period		**(125,038)**		(209,218)
Exchange difference on translating discontinued foreign operations (Note 11)		**(395)**		(251)
Total comprehensive loss from continuing operations	**$**	**(152,043)**	$	(177,681)
Total comprehensive income (loss) from discontinued operations (Note 11)	**$**	**26,610**	$	(31,788)
Total comprehensive loss	**$**	**(125,433)**	$	(209,469)
Loss per common share – basic and diluted from continuing operations	**$**	**(0.01)**	$	(0.01)
Income (loss) per common share – basic and diluted from discontinued operations (Note 11)	**$**	**0.00**	$	(0.00)
Total loss per common share – basic and diluted	**$**	**(0.01)**	$	(0.00)
Weighted average number of common shares outstanding – basic and diluted		**22,399,497**		14,132,206

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

TRILOGY AI CORP. (FORMERLY AMBARI BRANDS INC.)
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficiency)
For the three months ended March 31, 2025 and 2024
(Expressed in Canadian Dollars)
(Unaudited)

	Number of Shares	Share Capital	Accumulated Other Comprehensive Income (Loss)	Reserves	Deficit	Total
Balance, December 31, 2023	**14,132,206**	**$ 8,653,238**	**$ (1,687)**	**$ 171,710**	**$ (8,341,671)**	**$ 481,590**
Translation adjustment	-	-	(251)	-	-	(251)
Net loss for the period	-	-	-	-	(209,218)	(209,218)
Balance, March 31, 2024	**14,132,206**	**$ 8,653,238**	**$ (1,938)**	**$ 171,710**	**$ (8,550,889)**	**$ 272,121**
Balance, December 31, 2024	**14,132,206**	**$ 8,653,238**	**$ (3,593)**	**$ 171,710**	**$ (9,005,423)**	**$ (184,068)**
Private placements (Note 6)	12,000,907	840,063	-	465,147	-	1,305,210
Share issue costs (Note 6)	-	(12,319)	-	-	-	(12,319)
Translation adjustment	-	-	(395)	-	-	(395)
Disposal of subsidiary (Note 11)	-	-	3,988	-	(3,988)	-
Net loss for the period	-	-	-	-	(125,038)	(125,038)
Balance, March 31, 2025	**26,133,113**	**$ 9,480,982**	**$ -**	**$ 636,857**	**$ (9,134,449)**	**$ 983,390**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

TRILOGY AI CORP. (FORMERLY AMBARI BRANDS INC.)
Condensed Consolidated Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

		Three months ended March 31, 2025		Three months ended March 31, 2024
CASH FLOWS PROVIDED BY (USED IN)				
OPERATING ACTIVITIES				
Net loss for the period from continuing operations	**$**	**(152,043)**	$	(177,681)
Item not affecting cash:				
Interest expense		**55**		-
Changes in non-cash working capital items:				
Sales tax receivable		**3,008**		(6,734)
Prepaid expenses and deposits		**10,264**		7,691
Accounts payable and accrued liabilities		**(61,629)**		49,423
Net cash used in continuing operating activities		**(200,345)**		(127,301)
Net cash used in discontinued operating activities (Note 11)		**-**		(29,628)
FINANCING ACTIVITIES				
Issuance of common shares (Note 6)		**840,063**		-
Issuance of warrants (Note 6)		**465,147**		-
Promissory note payable (Notes 5 and 6)		**(49,555)**		-
Share issue costs (Note 6)		**(5,340)**		-
Net cash provided by continuing financing activities		**1,250,315**		-
Foreign exchange on cash		**-**		(251)
Change in cash for the period		**1,049,970**		(157,180)
Cash, beginning of the period		**50,870**		562,705
Cash, end of the period	**$**	**1,100,840**	$	405,525

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1 Nature of operations and going concern

Trilogy AI Corp. (the "Company") was incorporated pursuant to the Business Corporations Act (British Columbia) on June 20, 2019 under the name "Ambari Brands Inc." and changed its name to "Trilogy AI Corp." on July 23, 2024. The Company, through its former subsidiary Ambari Beauty USA, Inc. ("Ambari USA"), was previously a luxury skincare and consumer packaged goods company and developed a product line on its proprietary "Modern Blend" (Notes 11). During the year ended December 31, 2024, the Company completed a change of its business which resulted in ceasing operations of Ambari USA and focusing on the development of an artificial intelligence-powered beauty app, Scarlett. The Company performed research and development towards the artificial intelligence-powered software during the years ended December 31, 2023 and 2024. During the three months ended March 31, 2025, the Company entered into a share purchase agreement to acquire further software applications (Note 12).

The Company's common shares are traded on the Canadian Securities Exchange (the "CSE") under the trading symbol "TRAI" and the Frankfurt Stock Exchange under the symbol "Y92". The Company's head office and registered and records office address is Suite 2300, Bentall 5, 550 Burrard Street, Vancouver, British Columbia, Canada, V6C 2B5.

On December 6, 2024, the Company completed a share consolidation of four pre-consolidated shares for 1 post-consolidated share. All share and per share amounts in the condensed consolidated interim financial statements have been retroactively restated to present the post consolidation amounts.

These condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business. For the three months ended March 31, 2025, the Company had negative cash flows from continuing operations of $200,345 (March 31, 2024 - $127,301), a net loss from continuing operations of $152,043 (March 31 2024 - $177,681), and as at that date an accumulated deficit of $9,134,449 (December 31, 2024 - $9,005,423). These factors indicate the existence of material uncertainties that cast significant doubt about the Company's ability to continue as a going concern.

The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon its ability to raise adequate financing from external sources and generate profits and positive cash flows from operations in order to carry out its business objectives. The Company will require additional financing for continuing operations, to evaluate strategic opportunities, and for working capital purposes. However, there is no assurance that the Company will be able to secure such financing on favourable terms. These condensed consolidated interim financial statements do not give effect to any adjustments required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the Company's condensed consolidated interim financial statements. Such adjustments could be material.

2 Basis of preparation

Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including International Accounting Standards ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"), and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC"). These condensed consolidated interim financial statements do not include all the disclosures required for the annual audited financial statements. These condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements of the Company for the year ended December 31, 2024.

These condensed consolidated interim financial statements have been prepared on a historical cost basis, except for certain financial instruments, which are stated at fair value. In addition, they have been prepared using the accrual basis of accounting, except for the cash flow information.

The condensed consolidated interim financial statements were approved and authorized for issuance on May 29, 2025 by the Board of Directors.

Basis of consolidation

These condensed consolidated interim financial statements include the accounts of the Company, and Ambari USA up to February 3, 2025 on which date it was dissolved (Note 11). Ambari Beauty USA was a wholly-owned subsidiary of the Company up to the date of dissolution. All inter-company balances, transactions, income, and expenses have been eliminated upon consolidation.

Subsidiaries are entities controlled by the Company. Control exists when the Company has power over an entity, when the Company is exposed, or has rights, to variable returns from the entity and when the Company has the ability to affect those returns through its power over the entity. Subsidiaries are included in the financial results of the Company from the effective date of acquisition up to the effective date of disposition or loss of control.

Foreign currencies

The functional currency is the currency of the primary economic environment in which the entity operates and has been determined for each entity within the Company. The functional currency of the Company is the Canadian dollar ("CAD"). The functional currency of Ambari USA was the Unites States dollar ("USD").

The presentation currency of the Company and Ambari USA is the Canadian dollar.

Accordingly, the accounts of Ambari USA are translated into CAD as follows:

- all of the assets and liabilities are translated at the rate of exchange in effect on the date of the statement of financial position.
- income and expense are translated at the average exchange rate over the reporting period; and
- exchange gains and losses arising from translation are included in accumulated other comprehensive income (loss).

2 Basis of preparation *(continued)*

Foreign currencies *(continued)*

Transactions occurring in currencies other than the functional currency of the entity in question are recorded at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities that are denominated in foreign currencies are translated at the rate prevailing at each reporting date. Non-monetary items that are measured at historical cost in a foreign currency are translated at the exchange rate on the date of the initial transaction. Non-monetary items that are measured at fair values are reported at the exchange rate on the date when fair values are determined. Foreign currency translation differences are recognized in profit or loss.

Use of accounting estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates. These condensed consolidated interim financial statements have been prepared using the judgments, estimates and assumptions summarized below.

Going concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay its ongoing operating expenditures and to meet its liabilities for the ensuing year, involves significant judgment based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. The factors considered by management are disclosed in Note 1.

Internally developed software

Distinguishing the research and development phases of a new customised software project and determining whether the recognition requirements for the capitalisation of development costs are met requires judgement. After capitalisation, management monitors whether the recognition requirements continue to be met and whether there are any indicators that capitalised costs may be impaired.

Share-based payments

In calculating the valuation of warrants, various inputs and assumptions are used with respect to the expected life, risk-free interest rate, dividend yield, and expected volatility.

Expected volatility is determined based on factors of the historical analysis of the market price of the Company's common shares.

(Expressed in Canadian Dollars)

3 Material accounting policies

These condensed consolidated interim financial statements have been prepared, for all periods presented, following the same accounting policies and methods of computation as the Company's audited annual consolidated financial statements for the year ended December 31, 2024 and should be read in conjunction with those annual consolidated financial statements and notes thereto.

Standards issued but not yet effective

IFRS 18, Presentation and Disclosure of Financial Statements ("IFRS 18"): In April 2024, the IASB issued IFRS 18 to bring more transparency and comparability to the financial performance of companies, enabling investors to make better investment decisions. IFRS 18 introduces three sets of new requirements: improved comparability of the profit or loss statement (statement of income), improved transparency of management-defined performance measures, and more useful grouping of information in financial statements. IFRS 18 will replace IAS 1, Presentation of Financial Statements. This standard becomes effective for years beginning on or after January 1, 2027, and companies may apply it earlier subject to authorization by relevant regulators. The Company is assessing the impacts of adopting IFRS 18.

4 Accounts payable and accrued liabilities

		As at March 31, 2025		As at December 31, 2024
Trade payables (Note 8)	**$**	**63,962**	$	135,418
Accrued and other liabilities (Note 6)		**77,440**		60,634
	$	**141,402**	$	196,052

5 Promissory note payable

On December 2, 2024, the Company issued a promissory note payable to an unrelated third party. The promissory note payable had a principal amount of $49,500, accrued interest at a rate of 1% per annum, and had a maturity date of February 3, 2025.

During the three months March 31, 2025, the Company recorded interest expense of $55 (March 31, 2024 - $Nil) related to the promissory note payable and settled the principal and accrued interest totalling $49,555 by the issuance of 499,631 common shares and 291,500 warrants in connection with subscription amounts for private placements (Note 6).

As at March 31, 2025, the balance of promissory note payable is comprised of principal of $Nil (December 31, 2024 - $49,500) and accrued interest of $Nil (December 31, 2024 - $Nil).

(Expressed in Canadian Dollars)

6 Share capital

Authorized

Unlimited common shares, without par value.

Common Shares Held in Escrow

As at March 31, 2025, 424,688 common shares (December 31, 2024 – 849,375 common shares) were held in escrow and restricted from trading. These common shares will be released from escrow on July 25, 2025.

Issued, Cancelled, Commitment to Issue

During the three months ended March 31, 2025:

On January 28, 2025, the Company closed private placements and issued an aggregate of 12,000,907 common shares of the Company for gross proceeds of $840,063 and 9,311,500 warrants for gross proceeds of $465,147. Each whole warrant is exercisable into one common share of the Company at an exercise price of $0.05 per common share for a period of 24 months. The warrants will only be exercisable if shareholders of the Company approve, by an ordinary resolution passed at a duly called meeting of shareholders or by written consent of the holders of not less than 51% of the then outstanding common shares, the issuance of all common shares.

In connection with these private placements, the Company's promissory note payable with a balance of $49,555 was settled in exchange for subscription amounts applied as follows: (i) $34,980 relating to 499,631 common shares and (ii) $14,575 relating to 291,500 warrants (Note 5).

In connection with these private placements, the Company incurred share issue costs of $12,319 of which $6,979 was included in accounts payable and accrued liabilities as at March 31, 2025.

During the year ended December 31, 2024:

On December 6, 2024, the Company completed a share consolidation of four pre-consolidated shares for 1 post-consolidated share. All share and per share amounts in the consolidated financial statements have been retroactively restated to present the post consolidation amounts.

Warrants

	Number of Warrants		Weighted Average Exercise Price
Outstanding, December 31, 2023	**3,113,838**	**$**	**2.42**
Expired	(3,113,838)		2.42
Outstanding, December 31, 2024	**-**		**-**
Issued – private placements	9,311,500		0.05
Outstanding, March 31, 2025	**9,311,500**	**$**	**0.05**

(Expressed in Canadian Dollars)

6 Share capital *(continued)*

Warrants *(continued)*

As at March 31, 2025, the following warrants were outstanding:

Outstanding	Exercise Price	Expiry Date	Remaining Life (Years)
9,311,500[1]	$0.05	January 28, 2027	1.83

[1] The warrants will only be exercisable if shareholders of the Company approve, by an ordinary resolution passed at a duly called meeting of shareholders or by written consent of the holders of not less than 51% of the then outstanding common shares, the issuance of all common shares.

7 General and administrative expenses

	Three months ended March 31,			
		2025		2024
Office expenses	$	1,960	$	3,264
Software and licenses		12,808		-
Regulatory and filing fees		13,701		11,000
	$	28,469	$	14,264

(Expressed in Canadian Dollars)

8 Related party transactions and balances

Related party transactions are comprised of services rendered by directors and/or officers of the Company or by a company with a director and/or officer in common. Related party transactions are in the ordinary course of business and are measured at the exchange amount.

Key management compensation

Key management personnel are those having authority and responsibility for planning, directing, and controlling the activities of the Company, directly or indirectly, and include the Company's executive officers and members of the Board of Directors. Key management compensation consisted of the following:

		Three months ended March 31,		
		2025		**2024**
Consulting fees:				
Spiral Investment Corp.; a company controlled by Gurcharn Deol, Director	**$**	**13,000**	$	9,000
9317-3516 Quebec Inc.; a company controlled by Meissam Hagh Panah, Director		**1,500**		1,500
1473267 B.C. Ltd.; a company controlled by Avtar Dhaliwal, Former Chief Executive Officer ("CEO") and Director		**-**		6,000
1482882 B.C. Ltd.; a company controlled by Melody Cooper, CEO, Corporate Secretary and Director		**10,500**		-
Avneesh Dhaliwal, Former Director, Corporate Secretary and CEO		**-**		50,000
End in Mind Capital Inc.; a company controlled by Alex McAulay, Interim Chief Financial Officer		**15,032**		-
Salaries and benefits:				
Alex McAulay, Interim Chief Financial Officer		**4,500**		3,000
Professional fees:				
Treewalk Consulting Inc.; a company controlled by Alex McAulay, CFO		**25,864**		22,053

8 Related party transactions and balances *(continued)*

Accounts payable and accrued liabilities

As at March 31, 2025, accounts payable and accrued liabilities includes $2,626 (December 31, 2024 - $16,253) related to consulting fees due to End in Mind Capital Inc., a company controlled by Alex McAulay, Interim Chief Financial Officer. The amount is unsecured, non-interest bearing, and has no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $8,598 (December 31, 2024 - $14,833) related to professional fees due to Treewalk Consulting Inc., a company controlled by Alex McAulay, Interim Chief Financial Officer. The amount is unsecured, non-interest bearing, and has no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $3,675 (December 31, 2024 - $11,025) related to consulting fees due to 1482882 B.C Ltd., a company controlled by Melody Cooper, Chief Executive Officer, Corporate Secretary and Director. The amount is unsecured, non-interest bearing, and has no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $3,027 (December 31, 2024 - $9,649) related to expense reimbursements due to Gurcharn Deol, Director. The amount is unsecured, non-interest bearing, and has no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $5,250 (December 31, 2024 - $9,300) related to consulting fees due to Spiral Investment Corp., a company controlled by Gurcharn Deol, Director. The amount is unsecured, non-interest bearing, and has no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $6,427 (December 31, 2024 - $1,607) related to salaries and benefits due to Alex McAulay, Interim Chief Financial Officer. The amount is unsecured, non-interest bearing, and had no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $500 (December 31, 2024 - $1,550) related to consulting fees due to 9317-3516 Quebec Inc., a company controlled by Meissam Hagh Panah, Director. The amount is unsecured, non-interest bearing, and has no fixed terms of repayment.

As at March 31, 2025, accounts payable and accrued liabilities includes $116 (December 31, 2024 - $116) related to expense reimbursements due to Avneesh Dhaliwal, Former Director, Corporate Secretary and CEO. The amount is unsecured, non-interest bearing, and had no fixed terms of repayment.

9 Capital management

The Company's objective when managing capital is to safeguard its ability to continue as a going concern. The Company manages its capital structure to maximize its financial flexibility making adjustments to it in response to changes in economic conditions and the risk characteristics of the underlying assets and business opportunities. The Company does not presently utilize any quantitative measures to monitor its capital. In order to fund future product developments and pay for general administrative costs, the Company will raise additional amounts as needed.

The Company reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. The Company considers shareholders' equity and working capital as components of its capital base. The Company may access capital through the issuance of shares or the disposition of assets. Management historically funds the Company's expenditures by issuing share capital rather than using capital sources that require fixed repayments of principal and/or interest. The Company is not subject to externally imposed capital requirements and does not have exposure to asset-backed commercial paper or similar products. The Company believes it will be able to raise additional equity capital as required, but recognizes the uncertainty attached thereto. There were no significant changes to the Company's approach to capital management during the three months ended March 31, 2025.

10 Risk management and liquidity

The Company's risk exposures and the impact on the Company's condensed consolidated interim financial statements are summarized below.

Credit risk

Financial instruments that potentially subject the Company to a significant concentration of credit risk consist of cash. The risk arises from the non-performance by counterparties of contractual financial obligations. To minimize credit risk, the Company places cash with high credit quality financial institutions, and as such is not subject to significant credit risk.

Interest rate risk

Interest rate risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The interest earned on cash is insignificant. The Company does not rely on interest income to fund its operations and does not have any interest-bearing debt.

Liquidity risk

All of the Company's financial liabilities are classified as current and are anticipated to mature within the next 12 months. The Company intends to settle these with funds from its positive working capital position.

Foreign currency risk

The Company may be exposed to foreign currency risk on fluctuations related to cash balances that are denominated in a foreign currency. As a result of the dissolution of Ambari USA (Note 11), the Company is exposed to minimal foreign currency exchange rate risk. The Company currently does not plan to enter into foreign currency future contracts to mitigate this risk as the Company considers this risk to be immaterial.

(Expressed in Canadian Dollars)

11 Discontinued operations

During the year ended December 31, 2023, the Company discontinued the operations of Ambari USA. As a result, Ambari USA was classified as a discontinued operation in accordance with IFRS 5 *Non-Current Assets Held for Sales and Discontinued Operations*.

On February 3, 2025, Ambari USA was dissolved and as a result the Company recorded a gain on dissolution of $27,005 comprised of the net liabilities of Ambari USA on the date of dissolution.

The loss and comprehensive loss from discontinued operations (Ambari USA) for the three months ended March 31, 2025 and 2024 are comprised of the following:

	Three months ended March 31,			
		2025		**2024**
Revenue	**$**	**-**	$	9,867
Cost of sales		**-**		10,236
Gross profit (loss)		**-**		(369)
Expenses				
Advertising and promotion		**-**		1,710
General and administrative		**-**		22,725
Professional fees		**-**		6,733
Total expenses		**-**		(31,168)
Other Items				
Gain on dissolution of subsidiary		**27,005**		-
Net income (loss) for the period from discontinued operations		**27,005**		(31,537)
Exchange difference on translating discontinued foreign operations		**(395)**		(251)
Total comprehensive income (loss) from discontinued operations	**$**	**26,610**	$	(31,788)
Income (loss) per common share – basic and diluted from discontinued operations	**$**	**0.00**	$	(0.00)
Weighted average number of common shares outstanding – basic and diluted		**22,399,497**		14,132,206

Liabilities classified as held for sale as at March 31, 2025 and December 31, 2024 are comprised of the following:

		As at March 31, 2025		**As at December 31, 2024**
Accounts payable and accrued liabilities	**$**	**-**	$	**26,610**
Total liabilities classified as held for sale	**$**	**-**	$	**26,610**

(Expressed in Canadian Dollars)

11 Discontinued operations *(continued)*

Cash flows from Ambari USA are as follows:

	Three months ended March 31, 2025	Three months ended March 31, 2024
CASH FLOWS USED IN OPERATING ACTIVITIES		
Net income (loss) for the period from discontinued operations	**$ 27,005**	$ (31,537)
Item not affecting cash:		
Gain on dissolution of Ambari USA	**(27,005)**	-
Changes in non-cash working capital items:		
Amounts receivable	**-**	(7,709)
Prepaid expenses and deposits	**-**	219
Inventory	**-**	7,874
Accounts payable and accrued liabilities	**-**	1,525
Net cash used in operating activities in discontinued operations	**-**	(29,628)
Total cash used in discontinued operations	**$ -**	$ (29,628)

12 Proposed transaction

On March 9, 2025, the Company entered into a share purchase agreement (the “Purchase Agreement”) with WealthAgile Inc. (“WealthAgile”), a party at arm’s length to the Company.

Pursuant to the Purchase Agreement, the Company will acquire 100% of the issued and outstanding shares of WealthAgile (the "Acquisition") in consideration for the issuance of 23,000,000 common shares of the Company to the securityholders of WealthAgile securityholders on a pro-rata basis. Under the terms of the Purchase Agreement, the Company will complete an equity financing for proceeds of at least $2,000,000 concurrent with closing of the Acquisition (the “Financing”). Closing of the Acquisition is subject to several conditions, including but not limited to: (i) receipt of approvals from the Canadian Securities Exchange and the Company's shareholders; (ii) completion of the Financing by the Company; and (iii) WealthAgile’s Chief Executive Officer being appointed to the board of directors and as Chief Executive Officer of the Company.

13 Subsequent events

The Company issued a demand promissory note to WealthAgile with the principal sum of $100,000 without interest. WealthAgile may repay the demand promissory note at any time prior to a demand being made by the Company, without any notice being given to the Company and without any bonus or penalty being paid to the Company. The Company may not demand payment in whole or in part prior to the earlier of (i) the closing of the Acquisition (Note 12); and (ii) June 30, 2025. The demand promissory note is secured by a general security agreement for the assets of WealthAgile.