

ALGOMA STEEL GROUP INC.

UNDERTAKING

To: Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
New Brunswick Financial and Consumer Services Commission
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Nova Scotia Securities Commission
The Office of the Superintendent of Securities, Prince Edward Island
Financial and Consumer Affairs Authority of Saskatchewan, Securities Division
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities, Northwest Territories
Nunavut Securities Office (the “**Securities Commissions**”)

Re: Algoma Steel Group Inc. (the “**Issuer**”)
Short Form Base Shelf Prospectus dated July 18, 2025
(the “**Shelf Prospectus**”)

The undersigned hereby undertakes, for and on behalf of the Issuer and not in his personal capacity, to file a copy of each of the documents affecting the rights of securityholders (in particular, the indentures and agreements related to debt securities, warrants, stock purchase contracts and stock purchase units of the Issuer, if any, offered under any Prospectus Supplement (as defined in the Prospectus)) required to be filed under section 12.1(1) of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”) and material contracts required to be filed under section 12.2 of NI 51-102 in each case that has not been previously filed, promptly and in any event within seven (7) days after (i) the date of execution of each such material contract or document, or (ii) the date that each such document becomes effective, in accordance with the provisions of applicable securities legislation.

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Dated this 18th day of June, 2025.

ALGOMA STEEL GROUP INC.

Per: (Signed) *Rajat Marwah*

Name: Rajat Marwah

Title Chief Financial Officer