

NEXT PLC

Company Interim Accounts

For the 13 week period to 30 April 2016

Registered No: 4412362

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Company Interim Accounts

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These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Registered in England & Wales, no. 4412362

Desford Road
Enderby
Leicester
LE19 4AT

Company Profit and Loss Account

for the 13 week period to 30 April 2016

	£m
Dividend received from subsidiary	270.0
Interest payable and similar charges	(7.8)
Profit on ordinary activities before taxation	<u>262.2</u>
Taxation	1.6
Profit on ordinary activities after taxation	<u><u>263.8</u></u>

All amounts relate to continuing operations.

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Registered in England & Wales, no. 4412362

Company Balance Sheet

at 30 April 2016

	£m
Fixed assets	
Investment in subsidiary	2,475.7
Other financial assets	65.0
	<u>2,540.7</u>
Current assets	
Debtors	185.8
Other financial assets	2.3
Cash at bank and in hand	1.5
	<u>189.6</u>
Total assets	2,730.3
Creditors: amounts falling due within one year	(415.1)
Net current liabilities	<u>(225.5)</u>
Total assets less current liabilities	2,315.2
Creditors: amounts falling due after more than one year	(630.1)
Net assets	<u><u>1,685.1</u></u>
Capital and reserves	
Called up share capital	15.0
Share premium account	0.9
Capital redemption reserve	14.8
ESOT reserve (Note 2)	(212.0)
Other reserves (Note 2)	985.2
Profit and loss account	881.2
Total equity	<u><u>1,685.1</u></u>

Approved by the Board



Amanda James
Director
19 May 2016

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Registered in England & Wales, no. 4412362

Notes to the Interim Company Accounts

For the 13 week period to 30 April 2016

1. Basis of preparation

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about NEXT plc as an individual company and do not contain consolidated financial information for the Group. The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the period to 30 January 2016. These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 30 January 2016 were published in NEXT plc's Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.

2. ESOT and other reserves

The ESOT reserve represents the consideration paid for Next plc ordinary shares held by the Next 2003 Employee Ownership Trust (ESOT) at the balance sheet date.

Other reserves in the Company balance sheet of £985.2m represent the difference between the market price and the nominal value of shares issued as part of the capital reconstruction in 2002 on acquisition of Next Group plc which was subject to section 131 Companies Act 1985 merger relief.