NEXT PLC

Company Interim Accounts

For the period to 29 November 2025

Registered No: 4412362

Company Interim Accounts

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These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Registered in England & Wales, no. 4412362

Desford Road
Enderby
Leicester
LE19 4AT

Company Profit and Loss Account
for the period ended 29 November 2025

	£m
Income from subsidiary undertakings	850.0
Profit before taxation	850.0
Tax on profit	-
Profit for the financial period	850.0

All amounts relate to continuing operations.

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Company Balance Sheet
at 29 November 2025

	£m
Fixed assets	
Investment in subsidiary	2,475.7
	2,475.7
Current assets	
Debtors: Amounts falling due within one year	261.6
Cash at bank and in hand	0.7
	262.3
Net current assets	262.3
Total assets less current liabilities	2,738.0
Net assets	2,738.0
Capital and reserves	
Called up share capital	12.2
Share premium account	54.2
Capital redemption reserve	17.8
ESOT reserve	(433.0)
Other reserves	985.2
Profit and loss account	2,101.6
Total equity	2,738.0

Approved by the Board

Jonathan Blanchard
Chief Financial Officer

30 December 2025

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Notes to the Company Interim Accounts

for the period ended 29 November 2025

1. **Basis of preparation**

These interim accounts have been prepared for the purposes of section 836 and 838 of the Companies Act 2006 and contain information about NEXT plc as an individual company and do not contain consolidated financial information for the Group. These accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the period to 25 January 2025. These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 25 January 2025 were published in NEXT plc's Annual Report and Accounts and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.

2. **ESOT and other reserves**

The ESOT reserve represents the consideration paid for NEXT plc ordinary shares held by the Next 2003 Employee Share Ownership Trust (ESOT) at the balance sheet date.

Other reserves in the Company balance sheet of £985.2m represent the difference between the market price and the nominal value of the shares issued as part of the capital reconstruction in 2002 on acquisition of Next Holdings Limited which was subject to section 131 of the Companies Act 1985, Merger relief.