Colossus Resources Announces Termination of the Option Agreement to Acquire Two Exploration Projects in Chile

Vancouver, British Columbia--(Newsfile Corp. - September 9, 2025) - **Colossus Resources Corp.** (TSXV: CLUS) ("**Colossus**" or the "**Company**") announces that the Option Agreement announced on November 16, 2023 to acquire the Calvario and Mirador Copper Porphyry projects (together the "**Projects**") in Chile, has been terminated.

The Company further announces that the non-brokered private placement announced on April 3, 2025, will not be proceeding. Additionally, the non-brokered private placement that was announced on November 16, 2023 and which had its first tranche close on April 17, 2024, is also closed with no further tranches pending.

About Colossus Resources Corp.

Colossus Resources is a relatively young junior mineral exploration company focused on maximizing shareholder value through the acquisition, discovery and advancement of high-quality copper - gold projects.

ON BEHALF OF THE BOARD OF DIRECTORS
"Harry Katevatis"
CEO & Director
Colossus Resources Corp.

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Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information.

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