



SWMBRD Announces Grant of Restricted Share Units

VANCOUVER, BC, May 29, 2024: SWMBRD Sports Inc. (CSE: SWIM) (“SWMBRD” or the “Company”) announces today that, subject to regulatory approval, it has granted an aggregate total of 1,510,500 restricted share units (the “RSUs”) to consultants and an officer of the Company in accordance with the Company’s Omnibus Equity Incentive Plan effective May 27, 2024. The RSUs granted will vest immediately.

The Company also is pleased to announce the successful registration of a Republic of Türkiye design patent for the Company’s proprietary aquatic sports board.

The Republic of Türkiye design patent is in addition to SWMBRD’s existing intellectual property portfolio, covering multiple embodiments of its unique aquatic sports board design and associated accessories, as disclosed in the Company’s final long form prospectus (available on SEDAR, www.sedar.com).

While SWMBRD does not divulge jurisdictions in which intellectual property applications are still pending, the Company is pleased to keep investors apprised of jurisdictions in which applications have been successful, such as the Republic of Türkiye design patent now granted.

About SWMBRD Sports Inc.

SWMBRD Sports Inc. is a Vancouver, B.C. based sporting goods company looking to enable millions to rethink their way of recreating in the water. Management believes that SWMBRD’s proprietary aquatic sports board, by virtue of its patented design, is revolutionary in how it empowers the human body in the water like nothing before, giving water lovers of all ages and abilities the freedom to explore all aquatic environments with ease. By offering an aquatic board sport that is versatile, easy to use, easy to store, and which can be used by all ages and body types in any body of water (rivers, oceans, lakes and pools), the Company believes SWMBRD and the sport of swimboarding has the potential to become one of the most popular board sports in the world, and a great aquatic brand.

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Forward-Looking Statements

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company’s business plan with respect to the engagement of the Executives and the Consultants and the services to be provided to the Company; the grants of RSUs; the anticipated commercial production and sale of its SWMBRDs; the Company’s plan to *develop its brand and the sport of swimboarding*; and those additional risks set out in the Company’s public documents filed on SEDAR at www.sedar.com. *Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

The Canadian Securities Exchange has not reviewed or approved the contents of this news release.