TRAIL BLAZING VENTURES LTD.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting ("**Meeting**") of the holders ("**Shareholders**") of common shares ("**Common Shares**") of Trail Blazing Ventures Ltd. ("**TBV**" or the "**Corporation**") will be held at Suite 800, 333 – 7th Avenue S.W., Calgary, AB, T2P 2Z1, Canada, at 10:00 a.m. (MST) on March 15, 2024, for the following purposes:

1. to receive and consider the financial statements of the Corporation for the year ended September 30, 2023, and the auditor's report thereon;

2. to fix the number of Interim Directors (as defined below) to be elected at the Meeting at three (3);

3. to elect the directors of the Corporation ("**Interim Directors**") that will hold office until the earlier of the next annual meeting of the Shareholders or the completion of the Corporation's proposed qualifying transaction (the "**Qualifying Transaction**") with Hempalta Inc. ("**Hempalta**"), as more particularly described in the management information circular dated February 13, 2024 (the "**Circular**") accompanying this Notice of Annual General and Special Meeting of Shareholders (this "**Notice of Meeting**");

4. to fix the number of Contingent Directors (as defined below) to be elected at the Meeting at five (5);

5. to elect the directors of the Corporation ("**Contingent Directors**") that will hold office from the effective time of the completion of the Qualifying Transaction until the close of the next annual meeting of Shareholders or until their successors are elected or appointed, as more particularly described in the Circular;

6. to appoint Geib & Company, Chartered Professional Accountants, as the auditor of the Corporation until the next annual meeting of Shareholders, at a remuneration to be fixed by the board of directors of the Corporation;

7. to consider, and, if deemed advisable, to pass, with or without variation, an ordinary resolution, the full text of which is set forth in the Circular, approving the stock option plan of the Corporation, as more particularly described in the Circular;

8. to consider, and, if deemed advisable, to pass, with or without variation, an ordinary resolution of the minority shareholders of the Corporation, the full text of which is set forth in the Circular, approving the Qualifying Transaction, as more particularly described in the Circular;

9. to consider, and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the Circular, approving the consolidation of the issued and outstanding Common Shares on the basis of one (1) post-consolidation Common Share for every 1.7 pre-consolidation Common Shares;

10. to consider, and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the Circular, authorizing the change of name of the Corporation to "Hempalta Corp." or such other name as the Board, in its sole discretion and subject to applicable regulatory approval, determines to be appropriate; and

11. to transact any other business as may properly be brought before the Meeting or any adjournment(s) or postponement thereof.

This Notice of Meeting is accompanied by the Circular and a form of proxy (the "**Form of Proxy**"). **The Circular is expressly made part of this Notice of Meeting. The Circular should be consulted for further details on matters to be acted upon.**

Only Shareholders of record as of the close of business on February 9, 2024 are entitled to receive notice of the Meeting or any adjournment or postponement thereof and only those holders of the Common Shares of record at the close of business on February 9, 2024, or who subsequently become Shareholders and comply with the provisions of the *Business Corporations Act* (Alberta), are entitled to vote thereat.

If you are a registered Shareholder, please complete and submit the enclosed Form of Proxy or other appropriate form of proxy. Completed forms of proxy must be received by Odyssey Trust Company, by mail at Traders Bank Building 702, 67 Yonge Street Toronto, ON M5E 1J8, or by fax at 1-800-517-4553, not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the Meeting or any adjournment or postponement thereof. You may also vote by internet voting at https://login.odysseytrust.com/pxlogin not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the Meeting or any adjournment or postponement thereof.

If you are not a registered Shareholder, please complete the voting instruction form from your intermediary/broker and follow the instructions provided by such intermediary/broker.

If you receive more than one Form of Proxy or voting instruction form, as the case may be, for the Meeting, it is because your shares are registered in more than one name. To ensure that all of your shares are voted, you should sign and return all Forms of Proxy and voting instruction forms that you receive.

Dated at Calgary, Alberta, as at the 13th day of February, 2024.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "*Darren Bondar*"

President, Chief Executive Officer, Chief Financial Officer and Director