Trail Blazing Ventures Ltd.

Form of Proxy – Annual General Special Meeting to be held on March 15, 2024

Trader's Bank Building
702, 67 Yonge Street
Toronto ON M5E 1J8

Appointment of Proxyholder
I/We being the undersigned holder(s) of common shares of **Trail Blazing Ventures Ltd.** (the "**Corporation**") hereby appoint **Darren Bondar, President, CEO, CFO and Director of the Corporation** or failing this person, **Craig Steinberg, Director of the Corporation (the "Management Nominees")**

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Corporation (the "**Meeting**") to be held at Suite 800, 333 – 7th Avenue S.W., Calgary, AB, T2P 2Z1, Canada on Friday, March 15, 2024 at 10:00 am (MST) or at any adjournment thereof.

	For	Against
1. **Number of Interim Directors.** To fix the number of Interim Directors (as defined in the accompanying management information circular of the Corporation dated February 13, 2024 (the "**Information Circular**")) to be elected at the Meeting to at three (3).	☐	☐

2. **Election of Interim Directors.**

	For	Withhold
a. **Darren Bondar**	☐	☐
b. **Craig Steinberg**	☐	☐
c. **Liam Russell Wilson**	☐	☐

	For	Against
3. **Number of Contingent Directors.** To fix the number of Contingent Directors (as defined in the Information Circular) to be elected at the Meeting to at five (5).	☐	☐

4. **Election of Contingent Directors.**

	For	Withhold
a. **Darren Bondar**	☐	☐
b. **Craig Steinberg**	☐	☐
c. **Liam Russell Wilson**	☐	☐
d. **Adrian Stokes**	☐	☐
e. **Dan Balaban**	☐	☐

	For	Withhold
5. **Appointment of Auditors.** To appoint Geib & Company, Chartered Professional Accountants, as the auditor of the Corporation until the next annual meeting of Shareholders, at a remuneration to be fixed by the board of directors of the Corporation	☐	☐

	For	Against
6. **Stock Option Plan.** To consider, and, if deemed advisable, to pass, with or without variation, an ordinary resolution, the full text of which is set forth in the Information Circular, approving the stock option plan of the Corporation.	☐	☐
7. **Minority shareholders.** To consider, and, if deemed advisable, to pass, with or without variation, an ordinary resolution of the minority shareholders of the Corporation, the full text of which is set forth in the Circular, approving the Corporation's proposed qualifying transaction with Hempalta Inc.	☐	☐
8. **Consolidation Resolution.** To consider, and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the Information Circular, approving the consolidation of the issued and outstanding common shares of the Corporation ("**Common Shares**") on the basis of one (1) post-consolidation Common Share for every 1.7 pre-consolidation Common Shares.	☐	☐
9. **Name Change Resolution.** To consider, and, if deemed advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in the Information Circular, authorizing the change of name of the Corporation to "Hempalta Corp." or such other name as the board of directors of the Corporation, in its sole discretion and subject to applicable regulatory approval, determines to be appropriate.	☐	☐

Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

Signature(s): ______________________

Date ______________
MM / DD / YY

Interim Financial Statements – Check the box to the right if you would like to receive interim financial statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email. ☐

Annual Financial Statements – Check the box to the right if you would like to **NOT RECEIVE** the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email. ☐

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:

This form of proxy is solicited by and on behalf of Management. Proxies must be received by 10:00 am (MST), on March 13, 2024.

Notes to Proxy

1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent them at the Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

To Vote Your Proxy Online please visit:
https://vote.odysseytrust.com

You will require the CONTROL NUMBER printed with your address to the right.

If you vote by Internet, do not mail this proxy.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at https://odysseytrust.com/ca-en/help/.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.