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7 December 2012

Company Announcements Platform
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Mr John Sendziuk
Company Secretary
Hot Chili Limited
First Floor, 768 Canning Highway
APPLECROSS WA 6153

By facsimile: 1300 135 638

Total number of pages (including this cover sheet): 3

Dear Sir/Madam

Hot Chili Limited – Substantial Holding Information

On behalf of Exploration Capital Partners 2008 Limited Partnership, we **attach** a copy of a Form 603 (Notice of initial substantial holder).

Yours faithfully

Jackson McDonald

Jackson McDonald

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Hot Chili Limited

ACN/ARSN: 130 955 725

1. Details of substantial holder (1)

Name: Exploration Capital Partners 2008 Limited Partnership

ACN/ARSN (if applicable):

The holder became a substantial holder on 03/ DEC / 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	14,719,500	14,719,500	5.31%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Exploration Capital Partners 2008 Limited Partnership	issued in tranche 1 of pvt placement on 19 October 2012	11,000,000 fully paid ordinary shares
Exploration Capital Partners 2008 Limited Partnership	issued in tranche 2 of pvt placement on 3 December 2012	3,719,500 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Exploration Capital Partners 2008 Limited Partnership	Exploration Capital Partners 2008 Limited Partnership	Exploration Capital Partners 2008 Limited Partnership	14,719,500 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Exploration Capital Partners 2008 Limited Partnership	19 October 2012	5,500,000		11,000,000 fully paid ordinary shares
Exploration Capital Partners 2008 Limited Partnership	3 December 2012	1,859,750		3,719,500 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Exploration Capital Partners 2006 Limited Partnership	1910 Palomar Point Way, Suite 200 Carlsbad, CA 92008 USA

Signature

print name Gretchen Carter capacity Treasurer, Resource Capital Investment Corp., General Partner

sign here Gretchen Carter date 04 Dec 2012

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.