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PUREWAVE HYDROGEN CORP. PROVIDES BI-WEEKLY DEFAULT STATUS REPORT UNDER NATIONAL POLICY 12-203

Calgary, Alberta, January 19, 2026 – PureWave Hydrogen Corp. (the “Corporation”) is providing this default status report in accordance with National Policy 12-203 Management Cease Trade Orders (“NP 12-203”).

As previously announced on December 19, 2025, and January 6, 2026, the Corporation was unable to file its audited financial statements for the year ended August 31, 2025, together with the related MD&A and CEO/CFO certificates (collectively, the “Required Filings”) by the prescribed deadline of December 29, 2025. The Alberta Securities Commission (the “ASC”) granted a temporary management cease trade order (“MCTO”) on January 2, 2026, which remains in effect until the Required Filings are completed and the MCTO is revoked.

As of the date of this announcement, the Corporation confirms that it is not subject to any insolvency proceedings. Other than as disclosed above, there is no other material information concerning the affairs of the Corporation that has not been generally disclosed. The Corporation anticipates that it will be in a position to remedy the default by filing the Required Filings on or before February 27, 2026. The MCTO will remain in effect until the ASC has revoked the MCTO. The Corporation also confirms that it expects it will meet other prescribed continuous disclosure filing deadlines that arise while the Required Filings remain outstanding, and will provide updates regarding any such anticipated subsequent specified defaults in accordance with NP 12-203.

The Corporation intends to satisfy the provisions of the alternative information guidelines under NP 12-203, including by issuing bi-weekly default status reports in the form of news releases for so long as the Required Filings remain outstanding.

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Forward Looking Statements

This news release contains forward-looking information and forward-looking statements (collectively, “*forward-looking statements*”) within the meaning of applicable Canadian securities laws. Forward-looking statements are based on management’s current expectations and are subject to known and unknown risks, uncertainties, and other factors that may cause actual results to differ

materially. 1. Forward-looking statements in this news release include statements regarding: (i) the anticipated timing for filing the Required Filings; (ii) the anticipated revocation of the MCTO; and (iii) the Corporation's ability to remedy the default and comply with its continuous disclosure obligations. 2. The forward-looking statements are based on certain assumptions, including: (i) the Corporation's ability to obtain sufficient funding to pay audit fees and related professional costs; (ii) the timely completion of the audit by the Corporation's auditors; and (iii) the absence of unanticipated delays or regulatory issues impacting the Corporation's remediation plan. 3. Risks and uncertainties that could cause actual results to differ materially include: (i) delays in completing the audit and related filings; (ii) the Corporation's inability to secure necessary financing or resources; (iii) the possibility of additional regulatory actions; and (iv) general economic and market conditions. The Corporation undertakes no obligation to update forward-looking statements except as required by applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking statements.