

European Energy Announces Engagement of Investor Relations Provider

Vancouver, British Columbia--(Newsfile Corp. - October 26, 2023) - European Energy Mining Corp. (TSXV: FIN) ("**European Energy**" or the "**Company**") is pleased to announce that it has entered into a consulting arrangement with Marco Messina ("**Messina**"), a German based communications and media services provider, pursuant to which Messina will provide the Company with investor relations services commencing on or around the week of November 7, 2023 and continuing for approximately one month's time in exchange for the payment of a fee of EUR100,000, which shall be paid by the Company using its general working capital. Messina is at arm's length from the Company and Messina does not have any interest, direct or indirect, in the Company or its securities nor does Messina have any right or intent to acquire such an interest. The Company's engagement of Messina is subject to the acceptance of the TSX Venture Exchange.

The Company also confirms that it previously engaged Messina to provide investor relations services from the period of May 2023 to July 2023 in exchange for a fee of EUR200,000, which was paid through general working capital.

About European Energy Metals Corp.

European Energy Metals Corp. is a junior mining company currently focussed on the Lithium-Cesium-Tantalum Finnish Pegmatite Project in central Finland. Governing bodies in Europe and Finland are legislating environmentally friendly and energy independent laws and policies. One of the key components is access to REE and, specifically, lithium. The Company's concessions are located within 11 miles of the Keliber under construction which is expected to begin production in H2 2025.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward-Looking Information

*This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein, without limitation, statements relating the future operating or financial performance of the Company, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this news release relate to, among other things any production by Keliber. **There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those expressed or implied in such forward-looking statements.** These forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates, primarily the assumption that production of lithium in Finland as anticipated by management will proceed, that, while considered reasonable by the Company, are inherently subject to uncertainties and contingencies including, primarily but without limitation, risks inherent in the*

mining industry. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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