IberAmerican Lithium

NEWS RELEASE

IBERAMERICAN LITHIUM CORP. ANNOUNCES CONTINUANCE UNDER THE *BUSINESS CORPORATIONS ACT* (ONTARIO)

Toronto, Ontario (September 18, 2023) – IberAmerican Lithium Corp. (Cboe: IBER) (formerly, 1317198 B.C. Ltd.) (the "**Company**") is pleased to announce that it has filed articles of continuance to continue the Company out of the Province of British Columbia under the *Business Corporations Act* (British Columbia) and into the Province of Ontario under the *Business Corporations Act* (Ontario) (the "**Continuance**"). The Continuance was approved by the shareholders of the Company by written special resolution dated August 18, 2023 and the effective date of the articles of continuance is September 18, 2023. The Continuance was completed in connection with the reverse takeover transaction with IberAmerican Lithium Inc. which was completed on September 1, 2023.

About IberAmerican Lithium Corp.

IberAmerican Lithium is a hard-rock lithium exploration company focused on advancing its 70% owned Alberta II & Carlota Properties located in the Galicia region of northwestern Spain. IberAmerican Lithium's properties are located in a favorable lithium district with world class infrastructure and a supportive and proactive mining jurisdiction.

Additional information on IberAmerican Lithium is available at www.iberamericanlithium.com and by reviewing its profile on SEDAR at www.sedarplus.ca.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of IberAmerican to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risk Factors" in IberAmerican's Filing Statement dated August 31, 2023, which is available for view on SEDAR at www.sedarplus.ca. These risks include but are not limited to, the risks associated with the mining and exploration industry, such as operational risks in development or capital *expenditures, the uncertainty of projections relating to production, and any delays or changes in plans with respect to the exploitation of the site. Forward-looking statements contained herein are made as of the date of this press release, and IberAmerican disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

Further Information

For further information regarding the Continuance, please contact:

IberAmerican Lithium Corp.
Campbell Becher
inquiries@ialithium.com