

Registered in Scotland No: 259207

Companies Act 2006

NOTICE OF SPECIAL BUSINESS

of

EP GLOBAL OPPORTUNITIES TRUST PLC

Passed 17 December 2021

EP GLOBAL OPPORTUNITIES TRUST PLC

At the General Meeting of the above-named Company, duly convened and held at the offices of Dickson Minto W.S., 16 Charlotte Square, Edinburgh EH2 4DF on 17 December 2021 at 10:00a.m., the following resolutions were passed as special business, Resolution 1 as an Ordinary Resolution and Resolution 2 as a Special Resolution.

Resolution 1 – Ordinary Resolution

That the proposed investment objective and investment policy set out in Part 2 of the circular to Shareholders of the Company dated 24 November 2022 (the “Circular”), a copy of which has been produced to the meeting and signed by the Chairman for the purposes of identification, be and are hereby adopted as the investment objective and investment policy of the Company to the exclusion of all previous investment objectives and investment policies of the Company.

Resolution 2 – Special Resolution

Subject to the passing of resolution 1, that, without prejudice to and in addition to, and not in substitution for, any existing authorities, the Company be and is hereby authorised for the purpose of section 701 of the Companies Act 2006 (the “Companies Act”) to make market purchases (within the meaning of section 693 of the Companies Act) of its issued ordinary shares of 1 pence each (the “Shares”) following completion of the tender offer to all shareholders in the Company made by its appointed market maker on the terms set out in the Circular provided that:

- (i) the maximum aggregate number of Shares hereby authorised to be purchased is 8,500,000 Shares;
- (ii) the price which shall be paid for a Share shall be the Tender Price (as defined in the Circular) (which shall be both the maximum and the minimum price for the purposes of section 701 of the Companies Act); and
- (iii) unless previously renewed, revoked or varied the authority hereby conferred shall expire at midnight on 31 March 2022 save that the Company may before such expiry make a contract or contracts to purchase Shares under the authority hereby conferred prior to the expiry of such authority which will or may be completed or executed wholly or partly after such expiry and may make a purchase of Shares in pursuance of any such contract or contracts.