

January 30, 2023

**British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission**

Dear Sirs / Mesdames:

Re: Kalma Capital Corp.

We refer to the final prospectus (The "Prospectus") of Kalma Capital Corp (the "Company") dated January 30, 2023 relating to the sale and issue of common shares of the Company.

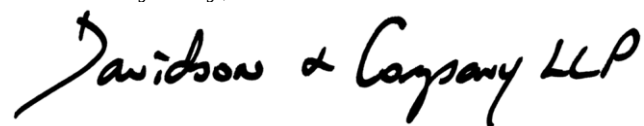
We consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated March 16, 2022 to the directors of the Company on the following financial statements:

Statement of financial position as at December 31, 2021;

Statements of loss and comprehensive loss, changes in shareholders' equity, and cash flows for the period from the date of incorporation March 9, 2021 to December 31, 2021, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,



DAVIDSON & COMPANY LLP
Chartered Professional Accountants

