Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Nova Lithium Corp. (the "**Company**")
Suite 306 – 1110 Hamilton Street
Vancouver, BC V6B 2S2

Item 2: Date of Material Change

June 14, 2024

Item 3: News Release

A news release was disseminated on June 20, 2024 via Baystreet News and Stockwatch News.

Item 4: Summary of Material Change

On June 14, 2024, the Company entered into a property option agreement (the "**Option Agreement**") with 802213 Alberta Ltd., an Alberta corporation, and Geotronics Consulting Inc., a British Columbia corporation (together, the "**Optionors**"), pursuant to which the Company acquired the sole and exclusive option (the "**Option**") to purchase a 100% undivided interest in and to four (4) mineral claims over approximately 1,848 hectares located near Duncan, British Columbia and known as the Lara property (the "**Property**").

Item 5: Full Description of Material Change

In order to exercise the Option, the Company is required to pay an aggregate of $250,000 in cash to the Optionors in tranches as follows:

(a) $25,000 on or before June 17, 2024 (paid);
(b) $50,000 on or before December 1, 2024;
(c) $50,000 on or before April 1, 2025;
(d) $50,000 on or before August 1, 2025; and
(e) $75,000 on or before February 1, 2026.

The Option Agreement provides for a 2% net smelter returns royalty in favour of the Optionors upon the commencement of commercial production on the Property, 1% (or one-half) of which the Company or its assigns has the ability to acquire upon the payment of $2,000,000 to the Optionors. The Option Agreement does not obligate the Company to issue any securities in connection with the exercise of the Option or complete any minimum work commitments.

In connection with the Option Agreement, the Company paid a finder's fee in the amount of 400,000 common shares of the Company to one finder at a deemed price of $0.08 per share.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Malcolm Bell, CEO
Telephone: (778) 868-2226

Item 9: Date of Report

June 21, 2024