Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Li-FT Power Ltd. (the **"Company"**)
300-1055 W Hastings St
Vancouver, BC V6E 2E9

Item 2 Date of Material Change

July 20, 2022

Item 3 News Release

A news release was disseminated on July 21, 2022, through the facilities of Newswire.

Item 4 Summary of Material Change

The Issuer has been granted the sole and exclusive option to acquire up to a 70% interest in the Pontax property (the "Property"), located in the James Bay region in Quebec, pursuant to an option agreement dated July 20, 2022 (the "Option Agreement") with Harfang Exploration Inc. (TSXV.HAR) ("Harfang").

Item 5 Full Description of Material Change

On July 20, 2022, the Issuer entered into the Option Agreement with Harfang in respect of the Property.

The Issuer may exercise a first option to earn an initial 51% interest in the Property by paying $25,000 in cash on signing (paid), additional payments of $75,000, payable in cash or in common shares at the discretion of the Issuer and incurring $1,650,000 in exploration expenditures on the Property on or before the third anniversary of the Option Agreement. Upon earning the 51% interest, the Issuer may exercise a second option to acquire a further 19% interest (for an aggregate 70% interest) by making an additional $50,000 payment, in cash or in common shares at the discretion of the Issuer on election and incurring a further $3,350,000 in exploration expenditures on the Property on or before a period ending three years after the exercise of the first option. Upon exercise of the second option, Harfang, has the option to convert its remaining interest in the Property into a 2.5% net smelter royalty or to form a joint venture on the Property.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 **Executive Officer**

Julie Hajduk, CEO is knowledgeable about the material change and the Report and may be contacted (604) 609-6185.

Item 9 **Date of Report**

July 22, 2022