

Aster Acquisition Corp.

Condensed Interim Financial Statements
For the three months ended February 28, 2026
(Stated in Canadian Dollars)
(Unaudited – Prepared by Management)

Aster Acquisition Corp.

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Aster Acquisition Corp.

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor. The accompanying unaudited condensed interim financial statements of the Company have been prepared by management and approved by the Audit Committee and Board of Directors of the Company. The Company's independent auditors have not performed a review of these condensed interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditors.

Aster Acquisition Corp.
Condensed Interim Statement of Financial Position
(Stated in Canadian Dollars - Unaudited)

	February 28, 2026	November 30, 2025
ASSETS		
Current assets		
Cash	\$ 104,597	\$ 113,387
GST recoverable	1,337	740
Prepaid expense	313	-
TOTAL ASSETS	106,247	114,127
LIABILITIES AND EQUITY		
Current liabilities		
Trade and other payables (note 6)	14,833	8,796
Equity		
Share capital (note 4)	379,420	379,420
Share-based payment reserve	14,329	14,329
Deficit	(302,335)	(288,418)
Total equity	91,414	105,331
TOTAL LIABILITIES AND EQUITY	\$ 106,247	\$ 114,127

Approved on behalf of the Board of Directors

"Vincent Wong" (signed)

Director

"Ryan Maarschalk" (signed)

Director

Aster Acquisition Corp.
Condensed Interim Statement of Loss and Comprehensive Loss
(Stated in Canadian Dollars - Unaudited)

	Three Months Ended February 28	
	2026	2025
Expenses		
Office and administration	\$ 4,027	\$ 4,055
Professional fees	1,964	3,710
Regulatory fees	7,926	1,830
Net loss and comprehensive loss	\$ (13,917)	\$ (9,595)
Basic and Diluted Loss Per Share	\$ (0.01)	\$ (0.01)
Weighted Average Number of Shares Outstanding	6,700,000	6,700,000

Aster Acquisition Corp.**Condensed Interim Statement of Changes in Equity**

(Stated in Canadian Dollars - Unaudited)

	Common Shares		Share-based Payment Reserve	Deficit	Total
	Number	Amount			
Balance at November 30, 2024	6,700,000	\$ 379,420	\$ 14,329	(236,004)	\$ 157,745
Net loss and comprehensive loss for the period	-	-	-	(9,595)	(9,595)
Balance at February 28, 2025	6,700,000	\$ 379,420	\$ 14,329	(245,599)	\$ 148,150
Net loss and comprehensive loss for the period	-	-	-	(42,819)	(42,819)
Balance at November 30, 2025	6,700,000	\$ 379,420	\$ 14,329	(288,418)	\$ 105,331
Net loss and comprehensive loss for the period	-	-	-	(13,917)	(13,917)
Balance at February 28, 2026	6,700,000	\$ 379,420	\$ 14,329	(302,335)	\$ 91,414

The accompanying notes are an integral part of these financial statements.

Aster Acquisition Corp.
Condensed Interim Statement of Cash Flows
(Stated in Canadian Dollars - Unaudited)

	Three Months Ended	
	February 28	
	2026	2025
Operating Activities		
Net loss for the period	\$ (13,917)	\$ (9,595)
Changes in Non-Cash Working Capital Items		
GST recoverable	(597)	(678)
Prepaid expense	(313)	(309)
Trade and other payables	6,037	(10,500)
Cash Used in Operating Activities	(8,790)	(21,082)
Decrease in Cash	(8,790)	(21,082)
Cash, beginning of Period	113,387	169,642
Cash, end of Period	\$ 104,597	\$ 148,560

Aster Acquisition Corp.
Notes to the Condensed Interim Financial Statements
For the Three Months ended February 28, 2026
(Stated in Canadian Dollars - Unaudited)

1. Nature and Continuance of Operations

Aster Acquisition Corp. (the “Company”) was incorporated on April 8, 2021 pursuant to the Business Corporations Act of British Columbia and is classified as a Capital Pool Company as defined in the TSX Venture Exchange (“TSX-V”) Policy 2.4 after completing its initial Public Offering (“IPO”) on June 24, 2022.

As a Capital Pool Company, the Company’s principal business will be the identification and evaluation of assets, properties or businesses with a view to acquire or participate therein subject, in certain cases, to shareholder approval and acceptance by the TSX-V. Where an acquisition or participation is warranted (the “Qualifying Transaction”), additional funding may be required. The ability of the Company to fund its potential future operations and commitments is dependent upon obtaining additional financing. There is no assurance that the Company will complete a Qualifying Transaction, at which time the TSX-V may suspend or de-list the Company’s shares from trading.

These condensed interim financial statements have been prepared on the basis that the Company will continue as a going concern, meaning it will continue in operation in the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company was not expected to continue operations for the foreseeable future. As at February 28, 2026, the Company had not yet achieved profitable operations, had not identified a go public business opportunity and incurred a loss of \$13,917 (2025 - \$9,595) with a working capital of \$91,414 (November 30, 2025 - \$105,331) and a deficit of \$302,335 (November 30, 2025 - \$288,418) since inception and expects to incur further losses in its effort to identify a business opportunity. These circumstances comprise a material uncertainty which may cast significant doubt about the Company’s ability to continue as a going concern. The Company’s continuation as a going concern is dependent upon identifying a prospective business opportunity, its ability to attain profitable operations to generate funds and/or its ability to raise equity capital or borrowings sufficient to meet its current and future obligations.

The head office, principal address, and registered and records office of the Company is located at 1500-777 Hornby Street Vancouver BC V6Z 1S4.

The condensed interim financial statements of the Company for the three months ended February 28, 2026 were approved and authorized for issue by the Board of Directors on April 16, 2026.

2. Basis of Preparation

a) Statement of compliance

The Company has prepared its condensed interim financial statements in accordance with International Financial Reporting Standards (“IFRS”). These condensed interim financial statements have been prepared in accordance with IFRS issued by the International Accounting Standards Board (“IASB”) and interpretations of the IFRS Interpretations Committee (“IFRICs”).

b) Basis of presentation

These condensed interim financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value. Additionally, these condensed interim financial statements have been prepared using the accrual basis for accounting, except for cash flow information. These condensed interim financial statements are presented in Canadian dollars, which is the Company’s functional currency.

Aster Acquisition Corp.
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(Stated in Canadian Dollars - Unaudited)

3. Summary of Significant Accounting Policies

a) Significant accounting judgements and estimates

The preparation of these financial statements requires management to make judgments and estimates and form assumptions that affect the reported amounts of contingent assets and contingent liabilities at the statement of financial position date and reported amounts of expenses during the reporting period. On an ongoing basis, management evaluates its judgments and estimates in relation to assets, liabilities and expenses. Management uses historical experience and various other factors it believes to be reasonable under the given circumstances as the basis for its judgments and estimates. Actual outcomes may differ from these estimates under different assumptions and conditions.

Significant accounting judgements

Going concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay for its ongoing operating expenditures, meet its liabilities for the ensuing year, and to fund a Qualifying Transaction, involves significant judgment based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Significant accounting estimates

Deferred income tax

The Company recognizes deferred tax assets to the extent their recovery is probable. Assessing the recoverability of deferred tax assets requires management to make significant estimates of future taxable profit against which deductible temporary differences and the carry-forward of unused tax credits and unused tax losses can be utilized. In addition, changes in tax laws could limit the ability of the Company to obtain tax deductions in future periods.

b) Recent accounting pronouncements

Amendments to IAS 1, Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current

In January 2020 and October 2022, the IASB issued amendments to clarify the requirements for classifying liabilities current or non-current. The amendments specify that the conditions that exist at the end of a reporting period are those that will be used to determine if a right to defer settlement of a liability exists. The amendments also clarify the situations that are considered a settlement of a liability. The adoption of the amendment during the year ended November 30, 2025, did not have a significant impact on the Company's financial statements.

IFRS 18 – Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements. This standard aims to improve the consistency and clarity of financial statement presentation and disclosures by providing updated guidance on the structure and content of financial statements. Key changes include enhanced requirements for the presentation of financial performance, financial position, and cash flows, as well as additional disclosures to improve transparency and comparability. IFRS 18 is effective for annual reporting periods beginning on or after January 1, 2027. The Company is currently assessing the impact that the adoption of IFRS 18 will have on its financial statements.

Aster Acquisition Corp.
Notes to the Condensed Interim Financial Statements
For the Three Months ended February 28, 2026
(Stated in Canadian Dollars - Unaudited)

4. Shareholders' Equity

a) Authorized and issued share capital:

The Company has authorized an unlimited number of common shares without par value.

b) Issued and outstanding

There were no transactions affecting share capital during the three months ended February 28, 2026 and the year ended November 30, 2025.

c) Escrow shares

Pursuant to an escrow agreement dated March 17, 2022, 3,700,000 common shares issued to directors and officers of the Company prior to the IPO were placed into escrow. Under the Escrow Agreement, 25% of the escrowed common shares will be released from escrow upon completion of a Qualifying Transaction and an additional 25% will be released on the dates 6 months, 12 months and 18 months following the completion of a Qualifying Transaction. As at February 28, 2026, 3,700,000 common shares are placed into escrow (November 30, 2025 – 3,700,000).

d) Warrants

The following common share purchase warrants entitle the holders thereof the right to purchase one common share for each warrant. Warrants transaction is as follows:

	February 28, 2026	
	Number of Warrants	Weighted Average Exercise Price
Warrants outstanding, beginning of period	300,000	\$ 0.10
Issued	-	\$ -
Warrants outstanding, end of period	300,000	\$ 0.10

	February 28, 2025	
	Number of Warrants	Weighted Average Exercise Price
Warrants outstanding, beginning of period	300,000	\$ 0.10
Issued	-	\$ -
Warrants outstanding, end of period	300,000	\$ 0.10

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4. Shareholders' Equity (continued)

e) Stock options

The Company has a stock option plan in place whereby it may grant stock options to directors, officers, employees and consultants of the Company. The aggregate outstanding options are limited to 10% of the outstanding common shares, and the maximum term for options granted under the plan is 10 years. The stock option plan limits the number of incentive stock options which may be granted to any one individual to not more than 5% of the total issued shares of the Company in any 12-month period. The number of incentive stock options granted to any one consultant or a person employed to provide investor relations activities in any 12-month period must not exceed 2% of the total issued shares of the Company. The option exercise price under each option shall be not less than the discounted market price as defined in the policies of the exchange on the grant date.

During the three months ended February 28, 2026 and the year ended November 30, 2025, there were no options issued or outstanding.

5. Financial Instruments

The following provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which fair value is observable:

- Level 1 — Fair value measurements are derived from quoted prices in active markets or identical assets or liabilities;
- Level 2 - Fair value measurements are derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 - Fair value measurements are derived from valuation techniques that include inputs for the asset or liabilities that are unobservable.

The carrying values of the financial instruments, comprised of cash and trade and other payables, approximate their fair values due to the short-term nature of these financial instruments.

The Company is exposed to various financial risks resulting from its operations. The Company's management manages financial risks. The Company does not enter into financial instrument agreements, including derivative financial instruments, for speculative purposes. The Company's main financial risk exposures and its financial policies are as follows:

a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company's cash is exposed to credit risk, with the carrying value being the Company's maximum exposure. The Company's cash consists of funds held in the bank. Management believes the Company's exposure to credit risk is not material. The Company's approach to managing credit risk has not changed during the three months period ended February 28, 2026.

b) Market risk

The risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. Management does not believe the Company is exposed to significant currency, interest or other price risk. The Company's approach to managing market risk has not changed during the three months period ended February 28, 2026.

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5. Financial Instruments (continued)

c) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The Company's trade and other payables are all current and due within 90 days of the statement of financial position date. The Company seeks to ensure that it has sufficient capital to meet short term financial obligations after taking into account its operating obligations and cash on hand. The Company's approach to managing liquidity risk has not changed during the three months period ended February 28, 2026.

6. Related Party Transactions

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's executive officers and directors.

Key management personnel compensation during the three months ended February 28, 2026 and 2025 were as follows:

	2026	2025
Professional fee	\$ 1,750	\$ 2,944

Professional fees were billed and accrued for services rendered by the Chief Financial Officer during the period. As at February 28, 2026, \$1,70 (2025 - \$1,750) was included in trade and other payables.

7. Capital Management

The Company's capital currently consists of common shares in the amount of \$379,420 as at February 28, 2026 (November 30, 2025 - \$379,420). Its principal source of cash is from the issuance of common shares. The Company's capital management objectives are to safeguard its ability to continue as a going concern and to have sufficient capital to be able to identify, evaluate and then acquire an interest in businesses or assets.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to \$3,000 per month may be used for reasonable general and administrative expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange Policy 2.4.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares.

There have been no changes to the Company's approach to capital management during the three months ended February 28, 2026. The Company is not subject to externally imposed capital requirements.

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8. Segmented Information

At February 28, 2026, the Company has one reportable operating segment being the identification and evaluation of assets or a business and, once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval, if required, and acceptance by regulatory authorities. All of the Company's assets are located in Canada.

An operating segment is defined as a component of the Company:

- that engages in business activities from which it may earn revenues and incur expenses;
- whose operating results are reviewed regularly by the entity's chief operating decision maker; and
- for which discrete financial information is available.