



May 24, 2024

VIA SEDAR

Financial and Consumer Affairs Authority of Saskatchewan
British Columbia Securities Commission
Alberta Securities Commission
Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Securities NL, Government of Newfoundland and Labrador

**Re: Proton Capital Corp. (the “Corporation”)
Final Long Form Prospectus dated May 24, 2024 (the “Final Prospectus”)**

We refer to the Final Prospectus of the Corporation relating to the distribution of common shares of the Corporation.

We hereby consent to the references to our name, McKercher LLP, on page ii, and under the headings “Experts” in the Final Prospectus.

We confirm that we have read the Final Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained in the Final Prospectus that are derived from our opinions in the Final Prospectus or that are within our knowledge as a result of the services performed by us in connection with such opinions.

This letter is delivered to the addressees pursuant to the requirements of securities legislation and is not to be used or relied upon for any other purpose.

Sincerely,

McKercher LLP

(signed) “McKercher LLP”