

June 21, 2024

**British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission**

Dear Sirs/Mesdames:

**Re: Borealis Mining Company Limited (the "Company")
Notice Pursuant to NI 51-102 of Change of Auditor**

We acknowledge receipt of a Notice of Change of Auditor (the "**Notice**") dated June 21, 2024, delivered to us by the Company in respect of the change of auditor of the Company.

Pursuant to National Instrument 51-102, please accept this letter as confirmation by Jones & O'Connell LLP that we have read the Notice and, based on our knowledge as at the time of receipt of the Notice, we agree with each of the statements therein.

We confirm that this letter is not required to be updated.

I trust the foregoing is satisfactory.

Yours truly,

Jones & O'Connell LLP

Jones & O'Connell LLP
Chartered Professional Accountants
Licensed Public Accountants