

Bravo's Luanga PGM+Au+Ni Deposit Continues to Deliver Significant Mineralized Grades & Thicknesses

Highlights include 21m at 9.34g/t PGM+Au, 116m at 1.59g/t PGM+Au, 5m at 16.40g/t PGM+Au, and 42m at 2.41g/t PGM+Au, 0.12% Ni

VANCOUVER, November 5, 2024 – Bravo Mining Corp. (TSX.V: BRVO, OTCQX: BRVMF), (“Bravo” or the “Company”) received assay results from twenty-five diamond drill holes (“DDH”) from its 100% owned Luanga palladium + platinum + rhodium + gold + nickel deposit (“Luanga deposit” or “Luanga PGM+Au+Ni deposit”), located in the Carajás Mineral Province, state of Pará, Brazil.

“Today’s drilling results mark another step forward as Bravo progresses towards completing the 2024 PGM definition drilling program to support future MRE updates. These results continue to intercept high grades over thick intersections, including those in the Oxide and Low Sulphide zones that have high platinum to palladium ratios.”, said Luis Azevedo, Chairman and CEO. “The Luanga Project’s consistent delivery of robust results and advancements across various potential development tracks solidify its position as a leading candidate to become a major new Western supplier of these essential metals through market cycles and away from sources affected by geopolitical risks and deep operational challenges. The Project’s potential benefits from the substantial infrastructure of the Carajás District, including cost-effective hydro power as well as ready access to power lines, highways, rail, water, labour, and suppliers.”

Highlights Include:

- Infill and extensional drilling in the Central Sector continue to reveal improved mineralized grades and thicknesses as compared to previous 100m spaced sections.
- Much of the mineralization intersected in the new drilling lies within 150m of surface and remains open for further extension to depth.
- Drilling in the North Sector of the Luanga deposit continues to demonstrate high-grade supergene mineralization in the oxide zone (e.g. 21m at 9.34g/t PGM+Au in DDH24LU264) and wide zones of mineralization in the fresh rock (e.g. 116m at 1.59g/t PGM+Au in DDH24LU266).
- Drilling at T5 target continues to extend mineralization eastward. Testing of the Bore Hole Electromagnetic (“BHEM”) anomaly at T1 will commence soon, as well as drill testing of a new copper/gold target west of T5.

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%) Sulphide	TYPE	Sector
DDH24LU264	0.00	21.00	21.00	1.05	8.14	0.08	0.07	9.34	NA	Ox	North
DDH24LU265	128.30	164.60	36.30	0.45	1.36	0.04	0.01	1.87	0.01	FR/LS	North
And	201.60	228.60	27.00	1.64	0.93	0.18	0.04	2.78	0.07	FR	North
DDH24LU266	29.70	146.00	116.30	0.54	1.01	0.03	0.01	1.59	0.02	FR	North
DDH24LU269	49.65	54.65	5.00	10.46	5.09	0.77	0.08	16.40	0.04	FR	Central
DDH24LU271	69.20	81.20	12.00	2.09	0.92	0.14	0.01	3.16	0.12	FR	Central
DDH24LU275	25.80	46.90	21.10	2.34	0.81	0.15	0.03	3.33	0.10	FR	Central
DDH24LU277	86.90	89.90	3.00	22.13	8.56	1.01	0.06	31.65	0.03	FR	Central
And	175.90	179.90	4.00	3.21	13.93	0.62	0.01	17.77	0.02	FR/LS	Central
DDH24LU278	23.00	27.00	4.00	4.13	2.18	0.31	0.03	6.64	0.02	FR	Central
DDH24LU280	150.50	184.50	34.00	1.71	0.56	0.08	0.17	2.52	0.29	FR	Central
DDH24LU281	102.80	142.80	40.00	1.43	0.51	0.07	0.14	2.16	0.23	FR	Central
DDH24LU282	170.65	213.30	42.65	1.67	0.61	0.09	0.04	2.41	0.28	FR	Central

Notes: All ‘From’, ‘To’ depths, and ‘Thicknesses’ are downhole. ‘NA’ Not applicable for Oxide material. Given the orientation of drilling and mineralization, intercepts are estimated at 115% to 135% of true thickness in the Central Sector, and 135% to 155% of true thickness in the North Sector. Type: Ox = Oxide. FR = Fresh Rock. LS = Low Sulphide. Recovery methods and results will differ based on the type of mineralization.

* Bravo’s nickel grades are sulphide nickel, and do not include non-recoverable silicate nickel, unlike historical total nickel assays.

Luanga Drilling Update

Results from twenty-five diamond drill holes have been received, eight from the **North Sector** and seventeen from the **Central Sector** of the Luanga PGM+Au+Ni deposit. All the drill holes reported herein are angled holes (-60 degrees), towards an azimuth of 090° in the North Sector and 330° in the Central sector. Together, this set of drill holes comprise a total of 4,994.6 metres of diamond drilling.

Section 1 (Figure 1) in the Central Sector shows an infill section, with DDH24LU282 being the deepest drill hole on the section, exhibiting a wide zone of mineralization, open at depth, within 150m from surface, and consistently increasing in grade from DDH23LU230 to DDH24LU237 to DDH24LU282. These results continue to support the mineralization defined on Bravo's earlier 100m spaced sections. This work continues to bode well for potential future project studies.

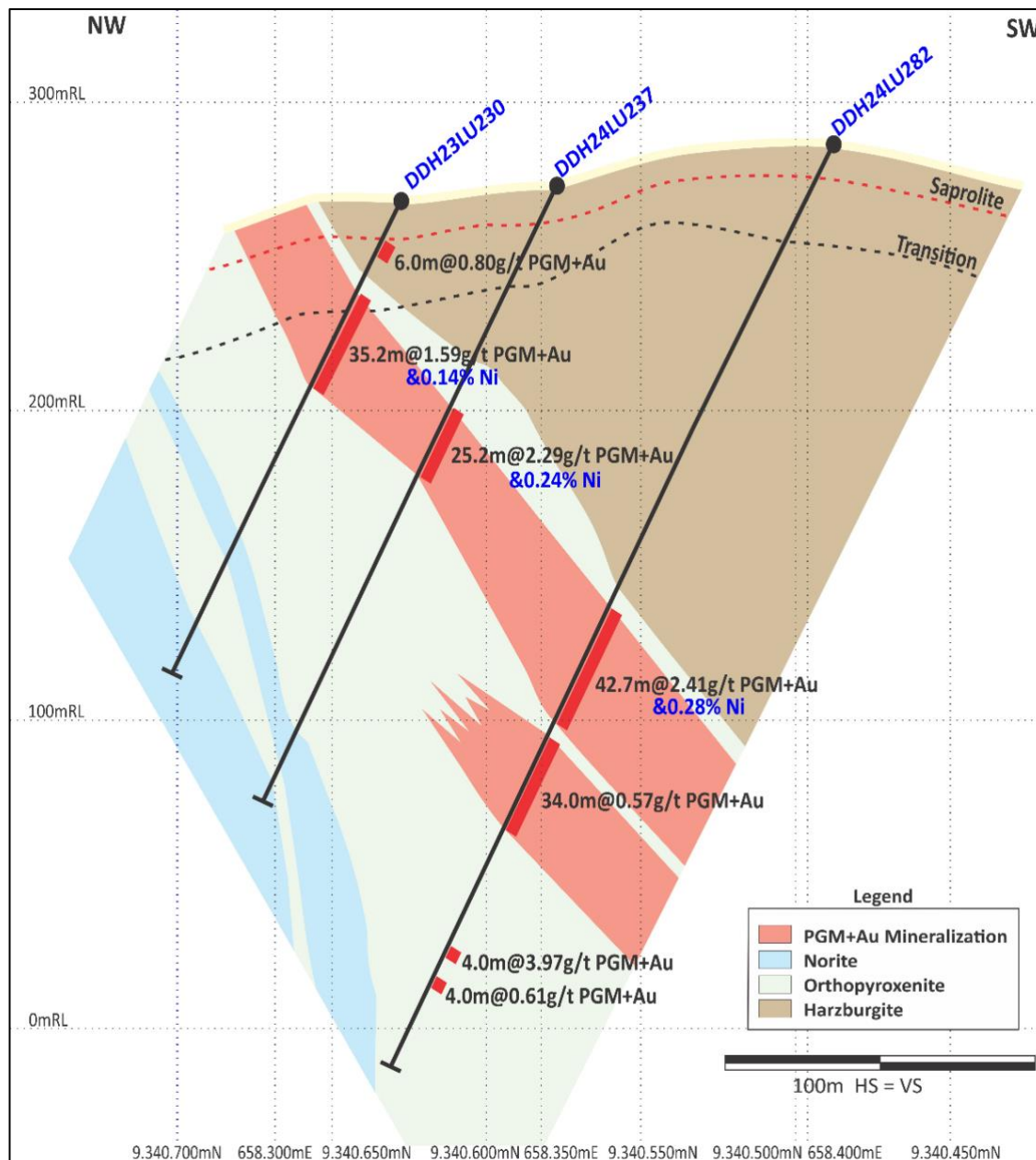


Figure 1: Central Sector (Section 1 on Figure 4). Mineralized Grades and thicknesses continue to increase with depth.

Section 2 (Figure 2) shows infill hole DDH24LU280, in the Central Sector, aimed at increasing classification confidence in the next MRE update. Drilling also shows mineralized grades and thicknesses that are similar to, or better than, drilling from earlier Bravo phases on either side of this drill hole (DDH23LU058 and DDH23LU136). Trenching (TRC24LU031A/B) on this section also demonstrates the more significant volume of near surface oxide mineralization (due to dispersion) compared to more discrete thicknesses intersected by drilling in the fresh rock below. These results will support future Mineral Resource Estimate ("MRE") updates.

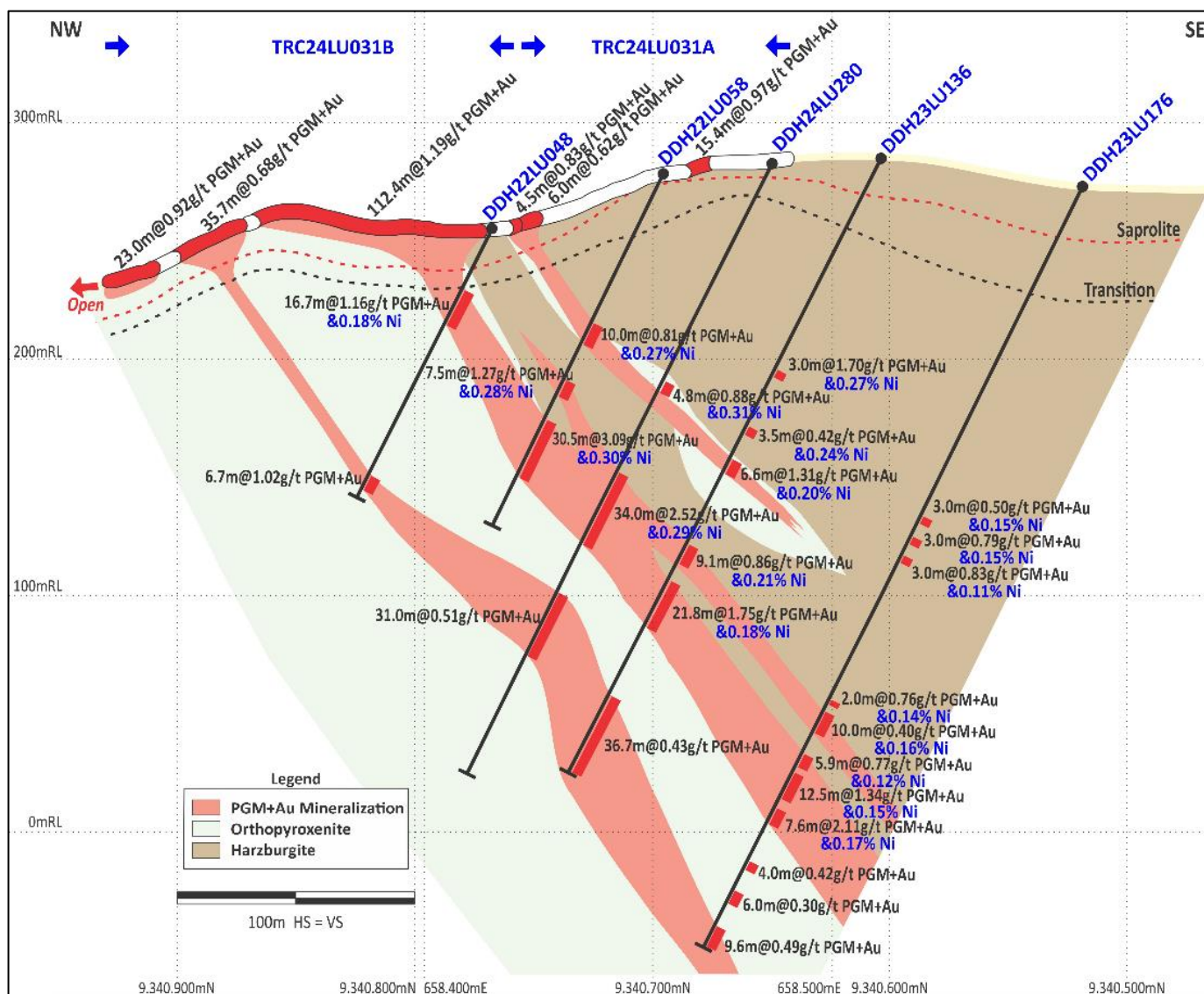


Figure 2: Central Sector (Section 2 on Figure 4). Infill drilling continues to support previous drilling results by Bravo.

Section 3 (Figure 3) is an infill section in the Central Sector. Drilling (DDH24LU275, and DDH22LU059) also shows clear evidence of better mineralized grades and thicknesses compared to historic drilling (PPT-LUAN-FD0121) between the Bravo drill holes, again with mineralization defined to date less to ~150m from surface and still open at depth.

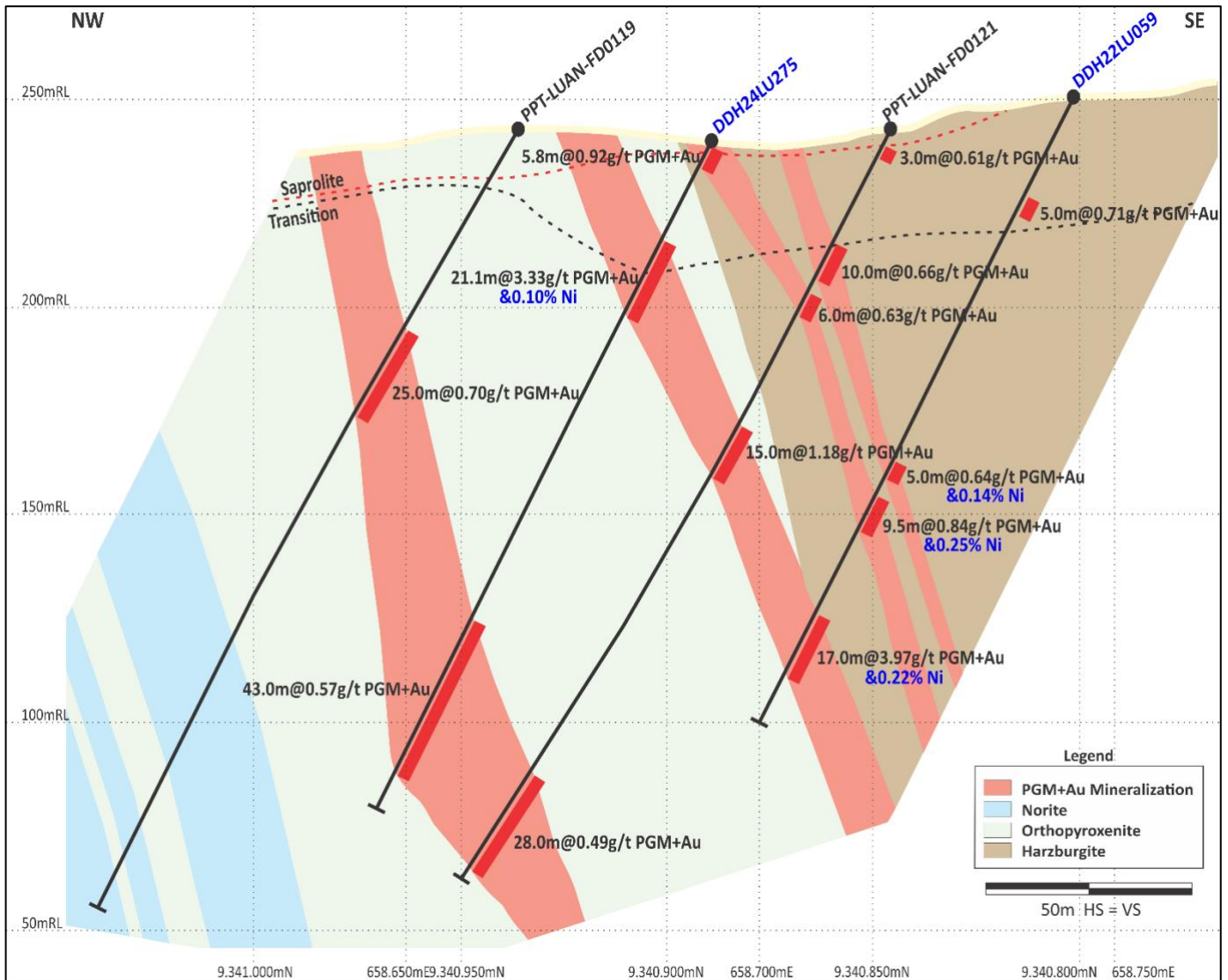


Figure 3: Central Sector (Section 3 on Figure 4). Better mineralized grades and thicknesses compared to historic drilling.

HelITEM (Helicopter borne EM) and Copper/Gold Exploration Update

Exploration is progressing on both BHEM targets and HelITEM targets. Drilling continues at T5, the previously reported massive sulphide Cu-Ni discovery (see news release dated [May 28, 2024](#)), expanding mineralization to the east. Drilling to follow up BHEM at T1 will commence soon, along with drill testing of a new copper target located west of T5.

Drill Results Status Update

A total of **338 drill holes** have been completed by Bravo to date, for 72,006 metres, including 8 metallurgical holes (not subject to routine assaying). **Results have been reported for 297 Bravo drill holes** to date. Assay **results for 33 Bravo drill holes** that have been completed are currently outstanding (excluding the metallurgical holes). A total of 42 trenches have been completed to date (for 8,317 metres), with results for 37 trenches reported and results for 5 trenches pending.

Complete Table of Recent Intercepts.

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%) Sulphide	TYPE
DDH24LU260	119.90	123.90	4.00	2.68	4.24	2.22	0.52	9.66	0.01	FR/LS
DDH24LU261	0.00	41.50	41.50	0.44	0.77	0.03	0.01	1.24	NA	Ox
And	53.90	73.90	20.00	0.27	0.59	0.08	<0.01	0.94	0.02	FR/LS
And	88.90	90.90	2.00	0.31	0.89	0.13	0.01	1.34	0.02	FR/LS
And	111.90	113.90	2.00	0.95	2.53	0.49	0.02	4.00	0.02	FR/LS
And	181.90	192.90	11.00	0.39	0.23	0.04	0.01	0.66	0.03	FR
DDH24LU262	0.00	35.00	35.00	0.33	0.68	0.03	0.01	1.05	NA	Ox
And	35.00	49.00	14.00	0.16	0.46	0.05	0.01	0.66	0.01	FR/LS
And	58.00	63.00	5.00	1.16	4.61	0.92	0.03	6.71	0.02	FR/LS
And	146.00	152.00	6.00	0.91	2.62	0.42	0.15	3.96	0.15	FR
DDH24LU263	0.00	29.90	29.90	0.64	0.68	0.02	<0.01	1.34	NA	Ox
And	62.50	68.55	6.05	0.35	0.76	0.03	0.01	1.15	0.01	FR/LS
And	72.55	104.60	32.05	0.27	0.60	0.04	<0.01	0.91	0.01	FR/LS
And	147.60	151.60	4.00	0.64	0.63	0.11	0.03	1.40	0.14	FR
And	177.60	192.60	15.00	0.39	0.18	0.02	0.05	0.64	0.09	FR
DDH24LU264	0.00	21.00	21.00	1.05	8.14	0.08	0.07	9.34	NA	Ox
And	31.25	85.30	54.05	0.37	0.71	0.02	<0.01	1.10	0.01	FR/LS
DDH24LU265	128.30	164.60	36.30	0.45	1.36	0.04	0.01	1.87	0.01	FR/LS
And	201.60	228.60	27.00	1.64	0.93	0.18	0.04	2.78	0.07	FR
DDH24LU266	0.00	7.85	7.85	0.30	1.01	0.04	0.01	1.35	NA	Ox
And	29.70	146.00	116.30	0.54	1.01	0.03	0.01	1.59	0.02	FR
And	186.00	194.00	8.00	0.59	0.42	0.08	0.01	1.10	0.10	FR
DDH24LU267	67.00	92.00	25.00	0.21	0.49	0.03	<0.01	0.73	0.01	FR
And	236.80	242.80	6.00	0.54	0.37	0.05	<0.01	0.97	0.06	FR
And	269.80	277.80	8.00	0.23	0.10	0.04	<0.01	0.37	0.21	FR
DDH24LU268	0.00	12.00	12.00	0.31	0.62	0.07	0.01	1.02	NA	Ox
DDH24LU269	49.65	54.65	5.00	10.46	5.09	0.77	0.08	16.40	0.04	FR
And	107.30	149.30	42.00	0.31	0.25	<0.01	<0.01	0.57	0.03	FR
DDH24LU270	47.00	88.00	41.00	0.27	0.22	0.01	<0.01	0.51	0.02	FR
DDH24LU271	0.00	5.15	5.15	0.84	0.33	0.03	0.03	1.25	NA	FR
And	69.20	81.20	12.00	2.09	0.92	0.14	0.01	3.16	0.12	FR
And	181.20	249.20	68.00	0.31	0.29	0.01	<0.01	0.61	0.02	FR
DDH24LU272	0.00	2.70	2.70	0.49	0.29	0.06	0.02	0.87	NA	Ox
And	20.10	28.35	8.25	0.44	0.18	0.03	0.02	0.67	NA	Ox
And	31.00	38.00	7.00	1.01	0.41	0.08	0.03	1.54	0.19	FR
And	48.00	58.00	10.00	1.48	0.54	0.09	0.18	2.29	0.21	FR
And	136.00	191.00	55.00	0.34	0.31	0.01	<0.01	0.66	0.01	FR
DDH24LU273	0.00	12.75	12.75	1.21	0.49	0.08	0.02	1.80	NA	Ox
And	86.60	110.60	24.00	0.29	0.24	0.01	<0.01	0.53	0.01	FR
And	122.60	125.60	3.00	0.20	0.61	0.10	<0.01	0.92	0.01	FR/LS
DDH24LU274	0.00	6.00	6.00	0.33	0.21	0.01	0.01	0.56	NA	Ox
And	20.50	52.70	32.20	0.32	0.26	0.01	<0.01	0.59	0.01	FR
DDH24LU275	0.00	5.80	5.80	0.50	0.34	0.05	0.03	0.92	NA	Ox

HOLE-ID	From (m)	To (m)	Thickness (m)	Pd (g/t)	Pt (g/t)	Rh (g/t)	Au (g/t)	PGM + Au (g/t)	Ni* (%) Sulphide	TYPE
And	25.80	46.90	21.10	2.34	0.81	0.15	0.03	3.33	0.10	FR
And	131.90	174.90	43.00	0.31	0.24	0.01	<0.01	0.57	0.02	FR
DDH24LU276	0.00	4.00	4.00	0.60	0.26	0.03	0.01	0.89	NA	Ox
And	84.50	96.50	12.00	0.33	0.20	0.01	<0.01	0.54	0.02	FR
DDH24LU277	0.00	1.79	1.79	0.49	0.22	0.28	0.02	1.01	NA	FR
And	75.90	80.90	5.00	0.67	0.39	0.04	0.02	1.11	0.05	FR
And	86.90	89.90	3.00	22.13	8.56	1.01	0.06	31.65	0.03	FR
And	149.90	161.90	12.00	0.18	0.38	0.01	0.01	0.58	0.01	FR/LS
And	175.90	179.90	4.00	3.21	13.93	0.62	0.01	17.77	0.02	FR/LS
DDH24LU278	14.00	17.00	3.00	2.28	0.93	0.16	0.02	3.38	NA	Ox
And	23.00	27.00	4.00	4.13	2.18	0.31	0.03	6.64	0.02	FR
And	120.50	126.77	6.27	0.20	0.33	0.01	0.01	0.54	0.01	FR
DDH24LU279	39.50	44.50	5.00	0.35	0.33	0.01	0.01	0.69	0.02	FR
DDH24LU280	107.95	112.75	4.80	0.59	0.20	0.03	0.06	0.88	0.31	FR
And	150.50	184.50	34.00	1.71	0.56	0.08	0.17	2.52	0.29	FR
And	206.50	237.50	31.00	0.25	0.24	<0.01	0.01	0.51	0.02	FR
DDH24LU281	15.90	19.60	3.70	0.60	0.26	<0.01	0.32	1.18	NA	Ox
And	56.80	60.80	4.00	0.45	0.15	<0.01	0.09	0.68	0.19	FR
And	63.80	66.80	3.00	0.61	0.24	<0.01	0.11	0.97	0.12	FR
And	79.80	87.80	8.00	0.29	0.11	0.01	0.10	0.50	0.11	FR
And	93.80	96.80	3.00	0.23	0.10	0.01	0.02	0.36	0.20	FR
And	102.80	142.80	40.00	1.43	0.51	0.07	0.14	2.16	0.23	FR
And	146.80	171.80	25.00	0.24	0.22	0.02	0.01	0.47	0.02	FR
DDH24LU282	170.65	213.30	42.65	1.67	0.61	0.09	0.04	2.41	0.28	FR
And	218.30	252.30	34.00	0.32	0.23	0.01	0.01	0.57	0.01	FR
And	295.30	299.30	4.00	1.80	1.75	0.27	0.14	3.97	0.04	FR
And	306.30	310.30	4.00	0.15	0.40	0.02	<0.01	0.61	0.02	FR
DDH24LU283	22.10	27.80	5.70	0.60	0.23	0.02	0.01	0.86	0.01	FR
DDH24LU284	109.38	113.97	4.59	0.25	0.31	0.01	<0.01	0.57	0.01	FR

Notes: All 'From', 'To' depths, and 'Thicknesses' are downhole. 'NA' Not applicable for Oxide material.

Given the orientation of drilling and mineralization, intercepts are estimated at 115% to 135% of true thickness in the Central Sector, and 135% to 155% of true thickness in the North Sector.

Type: Ox = Oxide. FR = Fresh Rock. LS = Low Sulphide. Recovery methods and results will differ based on the type of mineralization.

* Bravo's nickel grades are sulphide nickel, and do not include non-recoverable silicate nickel, unlike historical total nickel assays

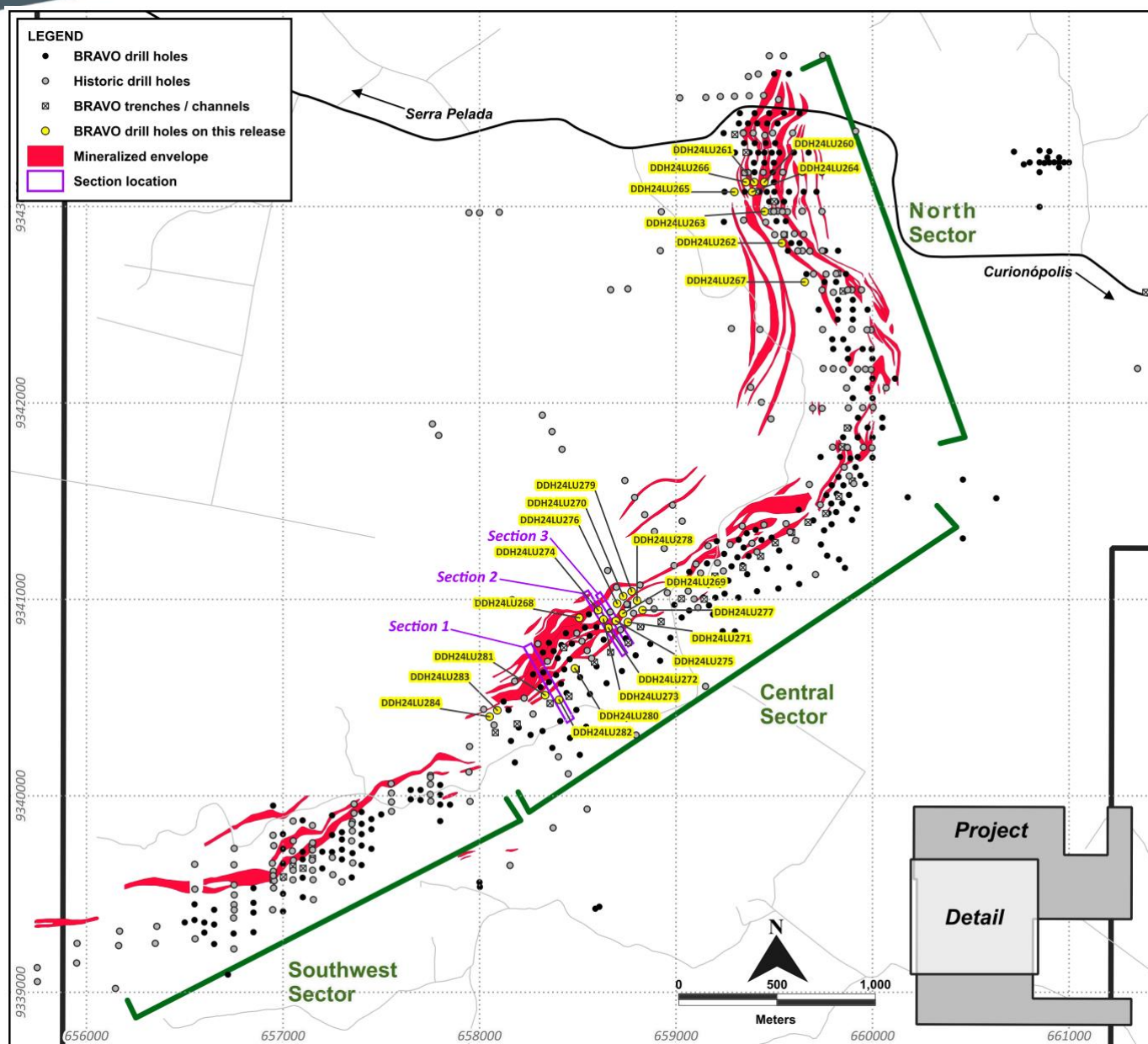


Figure 4: Location of Bravo Drilling and Sections Reported in this News Release

About Bravo Mining Corp.

Bravo is a Canadian and Brazil-based mineral exploration and development company focused on advancing its Luanga PGM+Au+Ni Project in the world-class Carajás Mineral Province of Brazil.

The Luanga Project is situated on mature freehold farming land and benefits from being in a location close to operating mines and a mining-experienced workforce, with excellent access and proximity to existing infrastructure, including road, rail, and clean renewable hydro grid power. A fully funded +70,000 infill, step out and exploration drilling and trenching program is well advanced for 2024. Bravo's current Environmental, Social and Governance activities includes planting more than 30,000 high-value trees in the project area, hiring and contracting locally, and ensuring protection of the environment during its exploration activities.

Technical Disclosure

Technical information in this news release has been reviewed and approved by Simon Mottram, F.AusIMM (Fellow Australia Institute of Mining and Metallurgy), President of Bravo Mining Corp. who serves as the Company's "qualified person" as defined in National Instrument 43-101 *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Mr. Mottram has verified the technical data and opinions contained in this news release.

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Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “continues”, “significant”, “critical”, “undoubtedly”, “robust”, “potential”, “solidify”, “essential”, “substantial”, “improved”, “further extension”, “high-grade”, “consistently increasing”, “better”, “wide”, “bode well”, variants of these words and other similar words, phrases, or statements that certain events or conditions “may” or “will” occur. This news release contains forward-looking information pertaining to the Company’s ongoing drill program and the results thereof; comparisons to historical and/or prior Bravo drilling; the potential for extensions to mineralization at depth; the potential for greater thicknesses and/or higher grades at depth; the impact of current and future drilling on future mineral resource estimates, after taking into account other modifying factors; whether or not the mineralization is amenable to open pit mining and, if so, to what extent; potential economic outcomes, including strip ratios, in future economic studies; and the Company’s plans in respect thereof. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, unexpected results from exploration programs, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, environmental risks, limitations on insurance coverage; and other risks and uncertainties involved in the mineral exploration and development industry. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including, but not limited to, the assumption that the assay results confirm that the interpreted mineralization contains significant values of nickel, PGMs and Au; that the mineralization remains open to depth, that PGM and/or Ni grades and mineralized thicknesses are improving to depth; that final drill and assay results will be in line with management’s expectations; that activities will not be adversely disrupted or impeded by regulatory, political, community, economic, environmental and/or healthy and safety risks; that the Luanga Project will not be materially affected by potential supply chain disruptions; and general business and economic conditions will not change in a materially adverse manner. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

Schedule 1: Drill Hole Collar Details

HOLE-ID	Company	East (m)	North (m)	RL (m)	Datum	Depth (m)	Azimuth	Dip	Sector
DDH24LU260	Bravo	659449.835	9343124.194	258.596	SIRGAS2000_UTM_22S	165.25	90.00	-60.00	North
DDH24LU261	Bravo	659398.590	9343123.961	255.949	SIRGAS2000_UTM_22S	245.40	90.00	-60.00	North
DDH24LU262	Bravo	659539.417	9342814.041	273.110	SIRGAS2000_UTM_22S	190.60	90.00	-60.00	North
DDH24LU263	Bravo	659451.586	9342974.382	267.848	SIRGAS2000_UTM_22S	260.55	90.00	-60.00	North
DDH24LU264	Bravo	659387.575	9343074.446	252.390	SIRGAS2000_UTM_22S	160.35	90.00	-60.00	North
DDH24LU265	Bravo	659297.480	9343074.500	237.800	SIRGAS2000_UTM_22S	260.30	90.00	-60.00	North
DDH24LU266	Bravo	659356.430	9343124.000	249.810	SIRGAS2000_UTM_22S	245.75	90.00	-60.00	North
DDH24LU267	Bravo	659655.160	9342616.070	254.510	SIRGAS2000_UTM_22S	350.35	90.00	-60.00	North
DDH24LU268	Bravo	658508.010	9340906.000	235.950	SIRGAS2000_UTM_22S	105.70	330.00	-60.00	Central
DDH24LU269	Bravo	658730.170	9340927.830	237.050	SIRGAS2000_UTM_22S	165.80	330.00	-60.00	Central
DDH24LU270	Bravo	658731.530	9341015.780	229.700	SIRGAS2000_UTM_22S	100.45	330.00	-60.00	Central
DDH24LU271	Bravo	658755.370	9340883.910	238.040	SIRGAS2000_UTM_22S	250.20	330.00	-60.00	Central
DDH24LU272	Bravo	658655.830	9340855.020	245.410	SIRGAS2000_UTM_22S	205.45	330.00	-60.00	Central
DDH24LU273	Bravo	658630.870	9340898.340	242.680	SIRGAS2000_UTM_22S	150.15	330.00	-60.00	Central
DDH24LU274	Bravo	658604.230	9340944.550	238.180	SIRGAS2000_UTM_22S	100.10	330.00	-60.00	Central
DDH24LU275	Bravo	658693.880	9340890.480	239.010	SIRGAS2000_UTM_22S	185.35	330.00	-60.00	Central
DDH24LU276	Bravo	658700.910	9340978.290	237.550	SIRGAS2000_UTM_22S	105.55	330.00	-60.00	Central
DDH24LU277	Bravo	658830.010	9340945.250	239.620	SIRGAS2000_UTM_22S	220.75	330.00	-60.00	Central
DDH24LU278	Bravo	658802.200	9340993.410	230.410	SIRGAS2000_UTM_22S	150.25	330.00	-60.00	Central
DDH24LU279	Bravo	658774.840	9341040.260	221.600	SIRGAS2000_UTM_22S	85.10	330.00	-60.00	Central
DDH24LU280	Bravo	658485.620	9340648.530	283.830	SIRGAS2000_UTM_22S	295.10	330.00	-60.00	Central
DDH24LU281	Bravo	658333.870	9340511.980	280.550	SIRGAS2000_UTM_22S	275.20	330.00	-60.00	Central
DDH24LU282	Bravo	658405.280	9340488.590	285.330	SIRGAS2000_UTM_22S	340.25	330.00	-60.00	Central
DDH24LU283	Bravo	658090.780	9340435.240	232.570	SIRGAS2000_UTM_22S	180.45	330.00	-60.00	Central
DDH24LU284	Bravo	658051.730	9340402.830	245.820	SIRGAS2000_UTM_22S	200.20	330.00	-60.00	Central

Schedule 2: Assay Methodologies and QAQC

Samples follow a chain of custody between collection, processing, and delivery to the SGS Geosol laboratory in Parauapebas, state of Pará, Brazil. The drill core is delivered to the core shack at Bravo's Luanga site facilities and processed by geologists who insert certified reference materials, blanks, and duplicates into the sampling sequence. Drill core is half cut and placed in secured polyurethane bags, then in security-sealed sacks before being delivered directly from the Luanga site facilities to the Parauapebas SGS Geosol laboratory by Bravo staff. Additional information about the methodology can be found on the SGS Geosol website ([SGS](#)) in their analytical guides. Information regarding preparation and analysis of historic drill core is also presented in the table below, where the information is known.

Quality Assurance and Quality Control ("QAQC") is maintained internally at the lab through rigorous use of internal certified reference materials, blanks, and duplicates. An additional QAQC program is administered by Bravo using certified reference materials, duplicate samples and blank samples that are blindly inserted into the sample batch. If a QAQC sample returns an unacceptable value an investigation into the results is triggered and when deemed necessary, the samples that were tested in the batch with the failed QAQC sample are re-tested.

Bravo SGS Geosol				
Preparation	Method	Method	Method	Method
For All Elements	Pt, Pd, Au	Rh	Sulphide Ni, Cu	Trace Elements
PRPCLI (85% at 200#)	FAI515	FAI30V	AA04B	ICP40B