

FORM 51-102F3
Material Change Report

Name and Address of Issuer

Copaur Minerals Inc. (the "Issuer")
888 – 700 West Georgia Street
Vancouver, BC V7Y 1G5
Tel: 604-718-5454

Date of Material Change

September 29, 2023.

News Release

News release related to the material change described in this report was disseminated on September 29, 2023 via Newsfile Corp and is available under the Issuer's profile on SEDAR +.

Summary of Material Change

The Issuer announced results for the first diamond drill hole completed during 2023, and the first hole drilled since 2020, at the Company's flagship Kinsley Mountain Gold Project (the "Kinsley Mountain Project" or "Kinsley Mountain") in Elko County, Nevada. The 2023 drilling follows up on the highly successful 49 hole, 18,000 metres 2020 Kinsley drill campaign.

Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A".

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

Not Applicable

Omitted Information

Not Applicable

Executive Officer

Jeremy Yaseniuk, CEO
Telephone: 604-773-1467

DATED at Vancouver, BC, this 6th day of October 2023.



SCHEDULE 'A'

Copaur Drills 20 Metres Of 12.6 G/T Gold; Including 4.7 Metres Of 29.4 G/T Gold

News Release - Vancouver, British Columbia – September 29, 2023: CopAur Minerals Inc. (“CopAur” or the “Company”) (TSX-V: CPAU) (OTCQB:COPAF) is pleased to announce results for the first diamond drill hole completed during 2023, and the first hole drilled since 2020, at the Company’s flagship Kinsley Mountain Gold Project (the “Kinsley Mountain Project” or “Kinsley Mountain”) in Elko County, Nevada. The 2023 drilling follows up on the highly successful 49 hole, 18,000 metres 2020 Kinsley drill campaign.

Kinsley Mountain is a unique property, located 90 km south of the Long Canyon Mine¹, hosting eastern Great Basin Carlin-type high-grade sulphide Gold (Western Flank Zone) and near surface oxide gold resources (Main Pit North target). *See figure 2 and 3*

Diamond drill hole **KMD23-01**, located 550 metres northwest of the past-producing pits at Kinsley, returned **12.6 grams-per-tonne (g/t) gold (au) over 20.3 metres; including 29.4 g/t Au over 4.7 metres (Table 1 and Figure 1).**

Western Flank Zone (WFZ) resource infill drill hole **KMD23-01**, was designed to test below 2013 drill hole **PK091CA** that was the initial high-grade gold discovery hole at WFZ and terminated in mineralization at a depth of 292 metres. **KMD23-01** successfully confirmed the high-grade gold mineralized intersect within this area of lower drill density transecting the complete section of the Secret Canyon Shale gold host.

Table 1: Kinsley Mountain 2023 Drilling Significant Intercepts

Hole ID	Zone	From	To	Interval	Au (g/t)*	CN Soluble Au Recovery (%)**
(dip/azimuth)		(m)	(m)	(m) ¹		
KMD23-01 (-76/085)	Western Flank	267.6	287.9	20.3	12.55	Sulphide
<i>including</i>		283.2	287.9	4.7	29.43	

* True widths of the mineralized intervals are interpreted to be between 60-90% of the reported lengths.

**“Sulphide” defined as CN soluble gold recovery of <60%

The 2023 Kinsley Mountain drill program comprises a series of seven (7) RC drill holes and three (3) diamond drill holes completed at the high-grade Western Flank Zone, Main Pit North oxide target, and Kinsley Ridge targets. Additional results for RC drilling at Main Pit North targeting broad >0.2 g/t Au intercepts for near surface oxide gold resource expansion, and diamond drill holes (Western Flank Zone resource infill, and Kinsley Ridge geophysical target) will be released in the coming weeks as results become available (**Figures 2 and 3**).

CEO Jeremy Yaseniuk stated, “We are very pleased with the release of the first diamond drill hole

¹ Mineralization at the Long Canyon Mine is not necessarily indicative of mineralization within CopAur Properties.

assays of 2023 at Kinsley Mountain. We have once again demonstrated the very high gold grades that are the hallmark of the Western Flank Zone mineral resource. At the time of initial discovery in 2013 these high grades were interpreted to support district-scale potential at Kinsley. CopAur continues to firmly believe in that potential, which we look forward to demonstrating through upcoming drill results and continued exploration and infill drilling at Kinsley.”

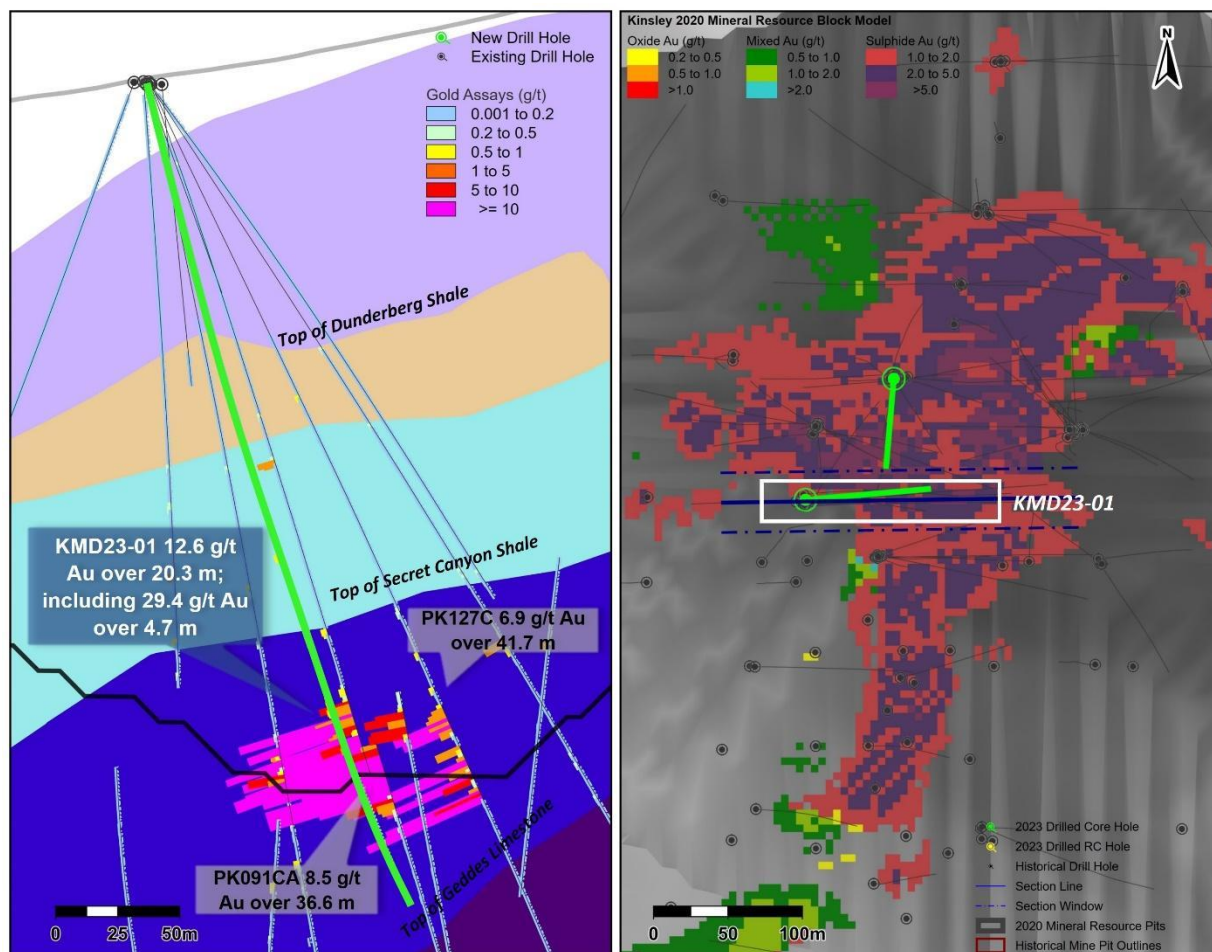


Figure 1. Western Flak Zone KMD23-01 Cross Section (looking north)

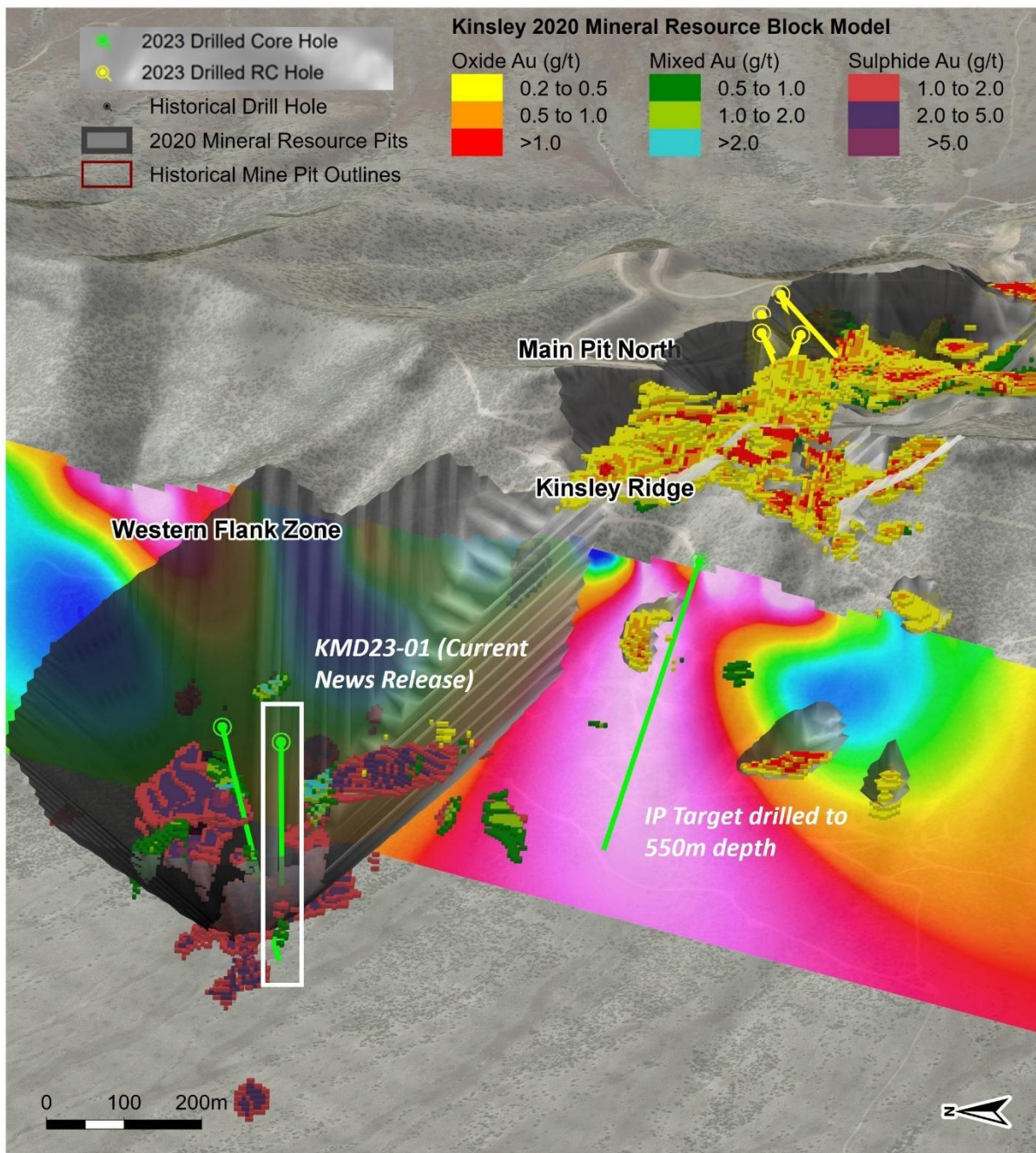


Figure 2. Oblique View Looking East Showing 2023 RC and Diamond Drilling

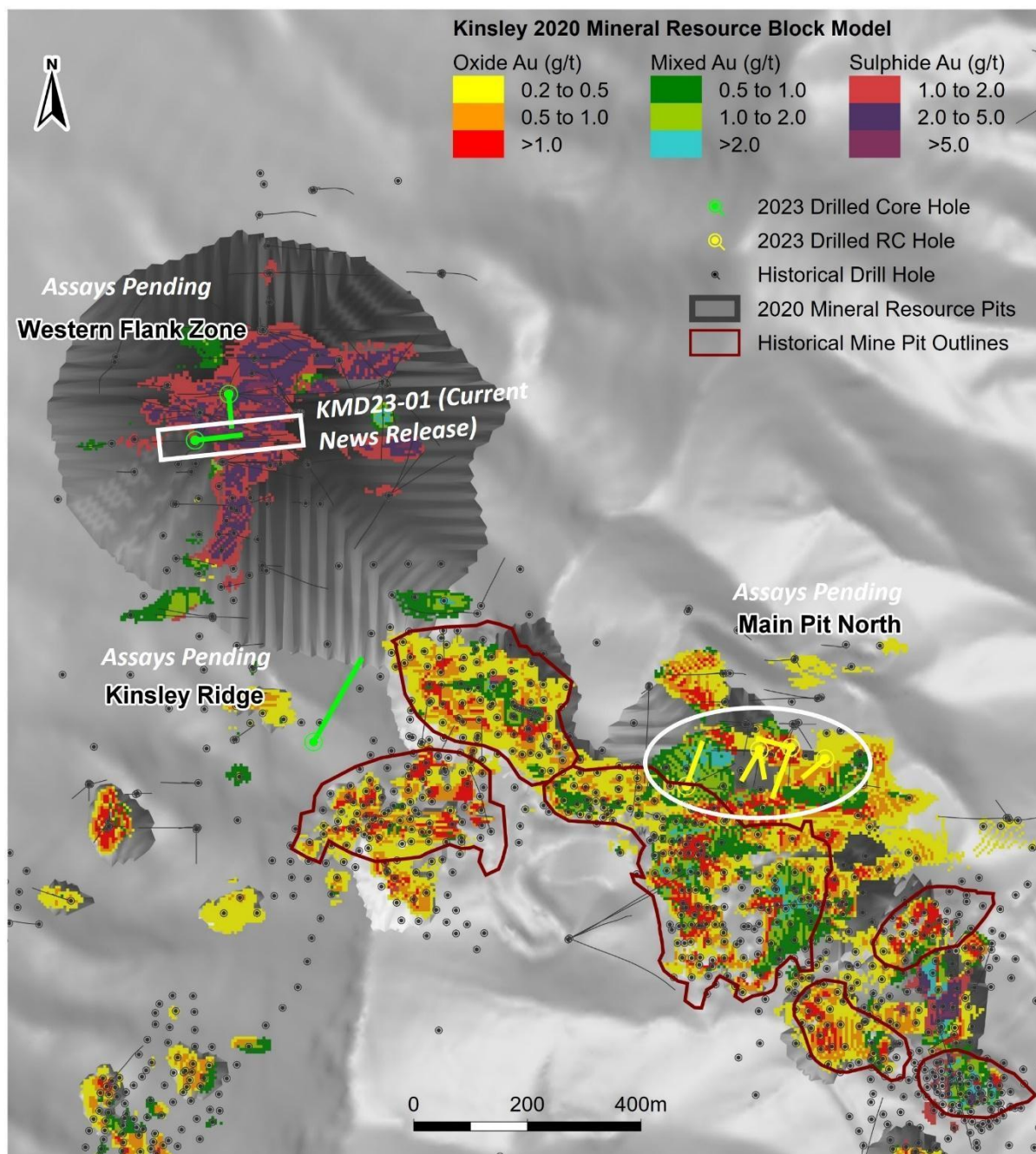


Figure 3. Kinsley Mountain 2023 RC and Diamond Drilling Completed

Technical Report on the Kinsley Project, Elko County, Nevada, U.S.A., dated June 21, 2021, with an effective date of May 5, 2021, and prepared by Michael M. Gustin and Gary L. Simmons, and filed under New Placer Dome Gold Corp.'s issuer profile on SEDAR (www.sedar.com).

Methodology and QA/QC

Assaying was performed by ALS Global (ALS), Vancouver Canada. ALS is an ISO-IEC 17025:2017 and ISO 9001:2015 accredited analytical laboratory that is independent of CopAur Minerals Inc. and the QP. Drill core and RC drill samples were subject to crushing to a minimum of 70% passing



2 mm, followed by pulverizing of a 250-gram split to 85% passing 75 microns. Gold determination was via standard 30-gram fire-assay (FA) analysis with atomic absorption spectroscopy (AAS) finish, in addition to 51 element ICP-MS. Samples returning greater than 10 g/t Au are subject to gravimetric finish. Gold values returning greater than 0.1 g/t Au are also subject leach analysis where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS.

CopAur Minerals Inc. follows industry standard procedures for the work carried out on the Kinsley Mountain Gold Project, with a quality assurance/quality control (QA/QC) program. Blank, duplicate, and standard samples were inserted into the sample sequence sent to the laboratory for analysis. CopAur Minerals Inc. detected no significant QA/QC issues during review of the data. CopAur Minerals Inc. is not aware of any drilling, sampling, recovery, or other factors that could materially affect the accuracy or reliability of the data referred to herein.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC), Principal and Consultant, and Christopher W. Livingstone, P.Geo. (BC), Senior Geologist, both of APEX Geoscience Ltd. of Edmonton, AB, and “Qualified Persons” as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle and Mr. Livingstone have verified the data disclosed which includes a review of the sampling, analytical and test data underlying the information and opinions contained herein.

About Copaur

CPAU is an exploration company focused on developing projects within the emerging, mineral-rich mining regions of Nevada and British Columbia. The Company is backed by a dynamic and experienced team of resource professionals advancing multiple holdings across both regions; the flagship being Kinsley Mountain Gold Property, a Carlin-style project located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture, Nevada Gold Mines) and its 100% owned Williams Project that points to significant gold-copper potential within the prolific Golden Horseshoe of northern British Columbia, Canada.

For more information, please contact:

CopAur Minerals Inc.

Jeremy Yaseniuk, Chief Executive Officer & Director

Tel: +1 (604) 773-1467

Email: jeremyy@copaur.com



Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information

This news release contains forward-looking statements. These statements relate to future events or Company's future performance. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revised any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.