LEFT FIELD CAPITAL CORP.

CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the three months ended March 31, 2023

(Expressed in Canadian Dollars)

NOTICE TO READER

National Instrument 51-102, Part 4, subsection 4.3 (3) (a) requires that if interim financial statements have not been reviewed by an auditor, a statement to this fact must accompany the interim financial statements.

The accompanying unaudited condensed interim financial statements of Left Field Capital Corp. (the "Company") for the three months ended March 31, 2023 have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

LEFT FIELD CAPITAL CORP.
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
(Expressed in Canadian dollars)

	March 31, 2023	December 31, 2022
	$	$
ASSETS		
Current assets		
Cash	**227,051**	243,927
Total assets	**227,051**	243,927
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities (Notes 4 and 8)	**10,775**	12,340
Total liabilities	**10,775**	12,340
Shareholders' equity		
Share capital (Note 5)	**260,074**	260,074
Equity reserves (Note 5)	**38,197**	38,197
Deficit	**(81,995)**	(66,684)
Total shareholders' equity	**216,276**	231,587
Total liabilities and shareholders' equity	**227,051**	243,927

Basis of presentation (Note 2)

On behalf of the Board:

Signed: "Brian Bayley" Director *Signed: "John Downes"* Director

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

LEFT FIELD CAPITAL CORP.
CONDENSED INTERIM STATEMENT OF LOSS AND COMPREHENSIVE LOSS (UNAUDITED)
(Expressed in Canadian dollars)

	Three Months Ended March 31, 2023	Incorporation on January 14, 2022 to March 31, 2022
	$	$
EXPENSES		
Transfer agent, listing, filing and shareholder communication fees	**9,788**	-
Corporate and administrative services (Note 8)	**4,725**	3,150
Professional fees	**784**	7,299
Office and sundry	**14**	-
Loss and comprehensive loss for the period	**(15,311)**	(10,449)
Basic and diluted loss per common share (Note 5)	**(0.00)**	(0.01)

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

LEFT FIELD CAPITAL CORP.
CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
(Expressed in Canadian dollars)

	Share Capital				
	Number of Shares	**Amount**	**Equity Reserves**	**Deficit**	**Total**
		$	**$**	**$**	**$**
Balance, January 14, 2022	-	-	-	-	-
Seed shares issued	2,100,000	157,500	-	-	157,500
Net loss for the period	-	-	-	(10,449)	(10,449)
Balance, March 31, 2022	2,100,000	157,500	-	(10,449)	147,051
IPO shares issued	1,450,000	217,500	-	-	217,500
Share issuance costs	-	(114,926)	9,526	-	(105,400)
Share-based compensation	-	-	28,671	-	28,671
Net loss for the period	-	-	-	(56,235)	(56,235)
Balance, December 31, 2022	3,550,000	260,074	38,197	(66,684)	231,587
Net loss for the period	-	-	-	(15,311)	(15,311)
Balance, March 31, 2023	**3,550,000**	**260,074**	**38,197**	**(81,995)**	**216,276**

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

LEFT FIELD CAPITAL CORP.
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
(Expressed in Canadian dollars)

	Three Months Ended March 31, 2023	Incorporation on January 14, 2022 to March 31, 2022
	$	$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	**(15,311)**	(10,449)
Changes in non-cash working capital items:		
Accounts payable and accrued liabilities	**(1,565)**	6,136
Net cash used in operating activities	**(16,876)**	(4,313)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from sale of shares	**-**	157,500
Deferred financing fees	**-**	(21,940)
Net cash provided by financing activities	**-**	135,560
Change in cash during the period	**(16,876)**	131,247
Cash, beginning of period	**243,927**	-
Cash, end of period	**227,051**	131,247

Non-cash investing and financing activities:

There were no non-cash investing or financing activities during the three months ended March 31, 2023 or the period from incorporation on January 14, 2022 to March 31, 2022.

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

1. NATURE OF OPERATIONS

Left Field Capital Corp. (the "Company") was incorporated on January 14, 2022 under the Business Corporations Act (British Columbia). The Company completed an initial public offering of common shares (the "IPO") on July 21, 2022, after which it became a Capital Pool Company ("CPC") as defined in the revised TSX Venture Exchange ("TSX-V") Policy 2.4 ("Policy 2.4").

As a CPC, the Company's objective is to identify and acquire either operating assets or a business, subject to regulatory approval, that meet the criteria of a Qualifying Transaction as defined by the TSX-V ("Qualifying Transaction"). Until a Qualifying Transaction is completed, the Company will have no significant revenue and will incur expenses primarily for Qualifying Transaction investigation, TSX-V listing and filing requirements, professional services and office facilities and administration, subject to certain restrictions under Policy 2.4. Additional discussion on these restrictions is included in Note 7.

The Company's registered office address is Suite 1200, 200 Burrard St., Vancouver, BC.

These unaudited condensed interim financial statements were authorized for issue by the Audit Committee and Board of Directors on May 15, 2023.

COVID-19 pandemic

On March 11, 2020, the World Health Organization declared the COVID-19 coronavirus outbreak a pandemic, which continues to spread globally. Many COVID-19 related restrictions have been lifted and, as a CPC with no commercial operations, the COVID-19 pandemic has not had a significant impact on the Company's routine operations or on the carrying value of its assets. However, the pandemic's effect on broader capital markets may hinder the Company's ability to identify and complete a Qualifying Transaction should restrictions be reinstated.

2. BASIS OF PRESENTATION

Statement of compliance

These unaudited condensed consolidated interim financial statements, including comparatives have been prepared in accordance with International Financial Reporting Standards ("IFRS") and International Accounting Standard ("IAS") 34 "*Interim Financial Reporting"*.

Basis of measurement

These unaudited condensed interim financial statements have been prepared on a historical cost basis except for financial instruments classified as financial instruments at fair value through profit or loss, which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

These financial statements are presented in Canadian dollars, which is also the Company's functional currency.

(Expressed in Canadian dollars)

2. BASIS OF PRESENTATION (cont'd…)

Continuance of operations

As at March 31, 2023, the Company had cash of $227,051 which is sufficient to pay $10,775 in accounts payable and accrued liabilities then outstanding, for its projected operating costs for the next 12 months, and to pursue a limited number of potential Qualifying Transactions.

The unaudited condensed interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue its existence.

3. SIGNIFICANT ACCOUNTING POLICIES

These unaudited condensed interim financial statements have been prepared according to the same accounting policies and are subject to the same areas of judgment, measurement estimates and uncertainties as those disclosed in Note 3 of the Company's audited financial statements for the year ended December 31, 2022.

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

The Company's accounts payable and accrued liabilities on March 31, 2023 includes amounts related to routine general and administrative expenses payable on typical trade terms.

5. SHAREHOLDERS' EQUITY

Authorized share capital

The Company is authorized to issue unlimited numbers of common and preferred shares without par value. The Company has not issued any preferred shares and changes to the number of common shares outstanding are as follows:

	Number of Shares	**Assigned Value**
		$
Outstanding, January 14, 2022	-	-
Seed shares issued	2,100,000	157,500
IPO shares issued	1,450,000	217,500
Share issuance costs	-	(114,926)
Outstanding, December 31, 2022 and March 31, 2023	**3,550,000**	**260,074**

On January 14, 2022, the Company issued 100 common shares at a price of $0.075 per share and an additional 2,099,900 common shares were issued on February 2, 2022 at a price of $0.075 per share. The total proceeds of both issues (collectively the "Seed Shares") was $157,500. The Seed shares are held in escrow and will be released ratably on over a period of up to 18 months following the completion of a Qualifying Transaction.

On July 21, 2022, the Company completed the IPO and issued 1,450,000 common shares at a price of $0.15 per share for gross proceeds of $217,500. The Company incurred share issuance costs totaling $114,926 for legal, TSXV, agent's, accounting and other services for the IPO. Share issuance costs included $105,400 paid in cash and the issuance of warrants with a fair value of $9,526.

(Expressed in Canadian dollars)

5. SHAREHOLDERS' EQUITY (cont'd…)

Equity reserves

Stock options

The Company has adopted an incentive stock option plan which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with the TSX-V requirements, grant to directors, officers, employees and technical consultants to the Company, non-transferable options to purchase its common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares, exercisable for a period of up to ten years from the date of grant. The vesting conditions, if any, for stock options granted are determined at the discretion of the Company's Board of Directors.

Changes to the Company's stock options outstanding are as follows:

	Number of Stock Options	Expiry Date	Exercise Price
			$
Outstanding and exercisable, January 14, 2022	-	-	-
Options granted	225,000	July 21, 2027	0.15
Outstanding and exercisable, December 31, 2022 and March 31, 2023	**225,000**	**July 21, 2027**	**0.15**

On July 21, 2022, the Company granted 225,000 stock options to directors of the Company. These options have an exercise price of $0.15 per common share and are exercisable until July 21, 2027 without further vesting conditions. The $28,671 fair value of these stock options was recorded as a share-based compensation expense and was determined using the Black-Scholes option-pricing model using the following assumptions:

Risk-free interest rate	3.00%
Dividend yield	-
Expected stock price volatility	125%
Expected forfeiture rate	-
Expected life	5.0 years

Warrants

The Company may grant warrants that can be exercised to purchase its common shares at terms determined at the discretion of the Company's Board of Directors. These warrants may be included with common shares in future financings or granted as compensation for services provided to the Company.

Changes to the Company's warrants outstanding are as follows:

	Number of Warrants	Expiry Date	Exercise Price
			$
Outstanding, January 14, 2022	-	-	-
Warrants issued	100,000	July 21, 2024	0.15
Outstanding, December 31, 2022 and March 31, 2023	**100,000**	**July 21, 2024**	**0.15**

(Expressed in Canadian dollars)

5. SHAREHOLDERS' EQUITY (cont'd…)

Equity reserves (cont'd…)

Warrants (cont'd…)

On July 21, 2022, the Company issued 100,000 warrants for finder's services in connection with the Company's IPO. These warrants have an exercise price of $0.15 per common share and are exercisable until July 21, 2024 without further vesting conditions. The $9,526 fair value of these warrants was recorded as a share issuance cost and was determined using the Black-Scholes option pricing model with the following assumptions:

Risk-free interest rate	3.19%
Dividend yield	-
Expected stock price volatility	125%
Expected forfeiture rate	-
Expected life	2.0 years

Per share amounts

Weighted average loss per share for the three months ended March 31, 2023 and the period from incorporation on January 14, 2022 to March 31, 2022 is calculated as follows:

	Three Months Ended March 31, 2023	Incorporation on January 14, 2022 to December 31, 2022
Numerator		
Net loss for the period	**$ (15,311)**	$ (10,449)
Denominator		
Weighted average number of common shares outstanding, basic and diluted	**3,550,000**	1,581,843
Loss per common share, basic and diluted	**$ (0.00)**	$ (0.01)

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at March 31, 2023, the Company's financial instruments comprise cash and accounts payable and accrued liabilities. The fair values of accounts payable and accrued liabilities approximate their carrying values due to their short-term maturity. Fair values of financial instruments are classified in a fair value hierarchy based on the inputs used to determine fair values. The levels of the fair value hierarchy are as follows:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
Level 3 – Inputs that are not based on observable market data (unobservable inputs).

As at March 31, 2023, the fair value of cash held by the Company was based on level 1 inputs of the fair value hierarchy.

6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (cont'd…)

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss arising from a customer or third party to a financial instrument failing to meet its contractual obligations. The Company's credit risk is primarily attributable to its cash. The Company limits exposure to credit risk by maintaining its cash with large financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. As at March 31, 2023, the Company had a cash balance of $227,051 which is sufficient to settle current liabilities of $10,775 and anticipated short-term cash requirements, but that additional funding may be required to meet long-term requirements should a Qualifying Transaction not be completed on a timely basis. The Company's financial liabilities include trade payables that have contractual maturities of 30 days or are due on demand and are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and equity prices. As the Company does not currently hold and does not expect to hold interest-bearing financial instruments other than cash, assets or liabilities denominated in a foreign currency, and marketable securities or other financial instruments subject to fluctuations in equity prices, it currently does not have and is not expected to have exposure to these market risks.

7. CAPITAL MANAGEMENT

In the management of capital, the Company defines capital as its shareholders' equity. As at March 31, 2023, the Company's shareholders' equity was $216,276. The Company's objectives when managing capital are to maintain a low level of on-going operating costs and to continue as a going concern until a Qualifying Transaction can be completed. The Company's current capital was received from the issuance of common shares (Note 5) and will only be sufficient to identify and evaluate a limited number of assets and businesses for the purpose of identifying and completing a Qualifying Transaction.

The Company is not subject to any externally imposed capital requirements other than the expenditure restrictions applicable under Policy 2.4. These expenditure restrictions limit the Company's on-going expenditures to reasonable expenditures relating to the IPO, reasonable expenses relating to a proposed Qualifying Transaction, assurance and audit fees, escrow agent and transfer agent fees, regulatory filing fees and a maximum of $3,000 per month for other general and administrative costs.

8. RELATED PARTY TRANSACTIONS

On February 1, 2022, the Company entered into a corporate services agreement with Earlston Management Corp. ("Earlston") which is related to the Company by way of having certain directors and officers in common. Pursuant to the agreement, Earlston provides various administrative, management and corporate services to the Company for a fee of $1,500 per month plus out-of-pocket costs. Additional fees may be paid to Earlston for non-standard services provided in connection with a Qualifying Transaction. The Company has recognized a $4,725 expense for corporate and administrative services provided by Earlston in the three months ended March 31, 2023 (period from incorporation on January 14, 2022 to March 31, 2022 - $3,150), of which $1,575 is included in accounts payable and accrued liabilities as at March 31, 2023 (December 31, 2022 – $3,150).