Ronin Ventures Corp. Announces Termination of its Proposed Qualifying Transaction with HerdWhistle Technologies Inc.

News Release - Vancouver, British Columbia – February 14, 2023: Ronin Ventures Corp. (TSX-V: RVC.P) ("**Ronin**" or the "**Company**") announces that further to its news release dated October 5, 2022, the Company has terminated its proposed qualifying transaction with HerdWhistle Technologies Inc.

Ronin will continue to pursue opportunities with a view to completing a qualifying transaction. Ronin expects that its common shares will resume trading on the TSX Venture Exchange in the near future.

Contact Information

Anthony Zelen
Chief Executive Officer, Chief Financial Officer,
Director and Corporate Secretary
Tel: 778-388-5258
Email: Anthonyzelen88@gmail.com

Forward-Looking Statements

Certain statements in this news release are forward-looking statements or information, which include finding and completing a potential qualifying transaction, resumption of trading and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, failure to obtain regulatory approval, the continued availability of capital and financing, litigation, increase in operating costs, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, failure of counterparties to perform their contractual obligations, government regulations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.