

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

SuperQ Quantum Computing Inc.
Suite 2200, 885 West Georgia Street
Vancouver, B.C.
V6C 3E8

2. DATE OF MATERIAL CHANGE

October 14, 2025

3. PRESS RELEASE

The press release was issued on October 14, 2025 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

SuperQ Quantum Announces Brokered LIFE Financing for up to \$3,000,000

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Calgary, Canada – October 14, 2025 - [SuperQ Quantum Computing Inc.](#) (“SuperQ Quantum”, “SuperQ”, or the “Company”) (CSE: QBTQ; Frankfurt: 25X; OTCQB: QBTQF) is pleased to announce that it has engaged Hampton Securities Limited (the “**Agent**”), as the sole lead agent and bookrunner, in connection with a commercially reasonable efforts offering (the “**Offering**”) of a minimum of 1,666,666 units (each, a “**Unit**”) at a price of \$1.05 per Unit for minimum gross proceeds of \$1,750,000 and a maximum of 2,857,142 Units for maximum gross proceeds of up to \$3,000,000.

Each Unit will consist of one common share (each, a “**Share**”) in the capital of the Company and one common share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder thereof to acquire one additional Share at a price of \$1.40 per Share for a period of thirty-six months from the closing of the Offering.

As part of the Offering, the Company has granted the Agent an option (the “**Agent’s Option**”), exercisable in whole or in part, at any time up to forty-eight hours prior to the closing date of the Offering, to sell up to an additional 428,571 units at the offering price for additional gross proceeds of up to \$450,000.

The Company intends to use the net proceeds from the Offering to obtain resources for quantum hardware development, including human resources, lab facilities, software and equipment, conduct research and product development and for the general working capital needs of the Company.

The Units will be offered pursuant to Part 5A of National Instrument 45-106 – *Prospectus Exemptions*, as amended by Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption*, to purchasers resident in Canada (other than the province of Québec) and in other qualifying jurisdictions outside of Canada that are mutually agreed to by the Company and the Agent on a private placement basis pursuant to relevant prospectus and registration exemptions. The securities issued under the Offering to Canadian subscribers will not be subject to a hold period pursuant to applicable Canadian securities laws.

There is an offering document related to the Offering that can be accessed under the Company's profile on SEDAR+ (www.sedarplus.ca) and on the Company's website (www.superq.co). Prospective investors should read this offering document before making an investment decision.

It is expected that closing of the Offering will take place on or about October 24, 2025. Closing of the Offering is subject to certain conditions, including, but not limited to, receipt of all necessary regulatory approvals.

As consideration for its services, the Agent will receive a cash fee equal to 7.0% of the gross proceeds of the Offering (including the Agent's Option). In addition, the Company will issue to the Agent that number of compensation options as is equal to 7.0% of the aggregate number of Units issued pursuant to the Offering (including the Agent's Option). Each compensation option will entitle the Agent to purchase one Share at a price of \$1.05 per Share for a period of thirty-six months from the closing of the Offering.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws, or an exemption from such registration requirements is available.

About SuperQ Quantum Computing Inc.

SuperQ Quantum Computing Inc. (CSE: QBTQ; Frankfurt: 25X; OTCQB: QBTQF) is defining the next era of enterprise transformation, looking to emerge as a partner for global organizations seeking direct quantum and supercomputing ROI previously beyond reach. We are looking to position ourselves as the trusted leader in quantum and supercomputing-powered problem-solving and optimization.

Our flagship Super™ platform strives to make the most advanced computational power intuitive and accessible. This will empower executives, leading research institutions, and critical government agencies to unlock immediate business impact across finance, healthcare, logistics, defense, and beyond, leveraging our proprietary AI Autopilots to turn complex challenges into executive-ready results with one-click productization and deployment. SuperQ Quantum is headquartered in Canada with a growing international presence, particularly in the US, Middle East and Asia, strategically establishing Super Hubs in key regions.

For further information contact:

Dr. Muhammad Khan, CEO of SuperQ Quantum Computing Inc.

Email: info@superq.co
Telephone: +1 587 889 1918
www.superq.co

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Dr. Muhammad Khan
Chief Executive Officer
Tel: 1-587-889-1918

9. DATE OF REPORT

DATED this 14th day of October, 2025.