NovaRed Appoints Gregory Fedun to Its Advisory Board

Vancouver, British Columbia--(Newsfile Corp. - May 7, 2026) - **NovaRed Mining Inc. (CSE: NRED) (OTCQB: NREDF)** ("NovaRed" or the "Company") is pleased to announce that it has appointed Gregory Fedun to its Advisory Board. Mr. Fedun brings over 30 years of experience advising public and private companies, with a particular focus on the natural resource sector. His expertise spans global project development, capital markets, and strategic initiatives across North America, South America, Africa, and the Middle East. Mr. Fedun has served as a key advisor to the United Arab Emirates' Al Mualla Royal Family on a range of international projects. He also facilitated a $70 million business combination involving Anadarko Petroleum. Mr. Fedun has also founded and developed multiple businesses across the mineral exploration, oil and gas, skincare, and agriculture sectors.

With his extensive experience, Mr. Fedun will provide valuable guidance as the Company advances its Wilmac Copper-Gold Project exploration initiatives. As a member of the advisory board, he will support the evaluation of development pathways, assist in identifying strategic partnerships, and contribute to capital markets strategy, positioning NovaRed to effectively unlock the value of its resource assets.

About NovaRed Mining Inc.

NovaRed Mining Inc. (CSE: NRED) (OTCQB: NREDF) is a mineral exploration company focused on the identification, acquisition, exploration and development of copper-gold porphyry projects in British Columbia. The Company's optioned Wilmac copper-gold project comprises 16,078 hectares located within the Quesnel porphyry belt in the Similkameen Mining Division, southwest of Princeton and approximately 10 kilometres west of Hudbay Minerals Inc.'s producing Copper Mountain Mine. For more information, visit novaredmining.com.

Readers are cautioned that the discussion of mineralization on adjacent or similar properties, including the Copper Mountain Mine, is not necessarily indicative of the mineralization or potential of the Wilmac Project. The Company has no interest in, or right to acquire any interest in, any such adjacent properties.

ON BEHALF OF NOVARED MINING INC.
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FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, including statements regarding the Company's advisory board and its purpose, the role that the Company's new advisory board member will play, and the future development of the Company's copper assets. Forward-looking information is based on a number of assumptions that, while considered reasonable by the Company at the date of this news release, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Such assumptions include, without limitation, the availability of adequate funding to complete the proposed surveys, receipt of all necessary permits and authorizations, the availability of qualified personnel and geophysical contractors, favourable weather and field conditions, access to the Project area, and the accuracy of current geological interpretations.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking information. Important risk factors include, but are not limited to:

the continued availability of capital and financing; adverse weather or terrain conditions that may delay or prevent fieldwork; risks inherent in mineral exploration activities; changes in applicable laws and regulations; the ability to retain key personnel and contractors; litigation; failure of counterparties to perform their contractual obligations; and general economic, market or business conditions. Readers are cautioned not to place undue reliance on forward-looking information. The Company undertakes no obligation to update or revise any forward-looking information, except as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release.