

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Oberon Uranium Corp.
1100 – 1099 West Hastings Street
Vancouver, British Columbia V6E 3T5
- 2. Date of Material Change**
May 30, 2025
- 3. News Release**
The news release announcing the material change was disseminated on May 30, 2025. The news release was also filed on SEDAR+.
- 4. Summary of Material Change**
Oberon Uranium Corp. closed the sale of its Saskatchewan Mineral claims.
- 5.1 Full Description of Material Change**
See attached news release.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Lawrence Hay, President and CEO
778-317-8754
- 9. Date of Report**
June 2, 2025



OBERON URANIUM CORP. COMPLETES SALE OF SASKATCHEWAN MINERAL CLAIMS

Vancouver, B.C. – May 30, 2025 – OBERON URANIUM CORP. (“Oberon” or the “Company”) (CSE:OBRN) is pleased to announce that, further to its news release dated May 15, 2025, it has closed the sale of its 22 mineral claims totaling 18,924 hectares known as the Fusion Uranium Zone Project located in the Athabasca Region of Saskatchewan (the “Property”).

Pursuant to an asset purchase agreement dated May 15, 2025, as amended dated May 23, 2025 (the “Agreement”), with Little Fish Uranium Corp., Oberon has sold the Property to Little Fish for \$700,000 in cash. The transaction is an arms-length transaction for the Company and does not constitute a fundamental change or result in a change of control of the Company, within the meaning of the policies of the CSE.

About the Company

Oberon Uranium Corp. is a mineral exploration company with a 100% interest in the past producing Lucky Boy Uranium Property located in Arizona, USA. For further information, please refer to the Company's disclosure record on SEDAR+ (www.sedarplus.ca) or contact the Company by email at info@oberonuranium.com.

On Behalf of the Board of Directors

“Lawrence Hay”

President and CEO

Tel: 778.317.8754

Email: info@oberonuranium.com

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure

of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.