Trading Symbol (CSE: MERC)
615-625 Howe Street
Vancouver, British Columbia
Canada V6C 2T6
Tel: (604) 353 4080
www.mercadominerals.com

Mercado Minerals Announces LOI to Acquire Concordia Silver

Vancouver, BC, June 11, 2025 – Mercado Minerals Ltd. (CSE: MERC) ("**Mercado**" or the "**Company**") is pleased to announce it has signed a letter of intent (the "**LOI**"), dated June 6, 2025, with Concordia Silver Company S.A. DE C.V. ("**Concordia**"), an arms-length party. Pursuant to the LOI, Mercado intends to acquire 100% of Concordia and its underlying property rights in Mexico. In addition to the LOI, Mercado has entered into a bridge loan for US$200,000 with Concordia to allow for the acquisition of an additional mineral property in Sinaloa, Mexico.

Daniel Rodriguez, CEO of Mercado commented: "Through our due diligence process we have uncovered multiple opportunities in Sinaloa Mexico. This acquisition will provide Mercado with exposure to mineral exploration in Mexico. The bridge loan secures a property with high potential in Sinaloa state. We will continue our due diligence on the rest of Concordia and will provide an update to shareholders as we progress."

Bridge Loan Terms

The Company is providing the bridge loan in the amount of US$200,000 to Concordia to facilitate an additional property acquisition. Concordia may repay the loan at any time, without penalty, but it is otherwise due and payable within five business days of the earlier of (i) August 31, 2025, and (ii) the date the parties agree to terminate discussions regarding the proposed acquisition. The loan is secured by a general charge over all of the assets of Concordia.

Completion of the acquisition of Concordia remains subject to a number of conditions, including negotiation of definitive documentation and receipt of any required regulatory approvals. The acquisition cannot be completed until these conditions have been satisfied, and there can be no assurance the acquisition will be completed as presently contemplated.

About Mercado Minerals Ltd.

Mercado Minerals Ltd. (CSE: MERC) is a company involved in the business of acquiring and exploring mineral properties in the Americas. Mercado has been primarily involved in the exploration and evaluation of the Porter Property, located within the Alberni Mining Divisions of British Columbia.

For further information, contact:
Daniel Rodriguez
CEO & Director
Phone: (604) 353-4080
Email: drodriguez@mercadominerals.com

John Fraser
VP Business Development & Director
Phone: (604) 838-7677
Email: jfraser@mercadominerals.com

Forward-Looking Statement (Safe Harbor Statement):

This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate," "plan," "continue," "expect," "estimate," "objective," "may," "will," "project," "should," "predict," "potential" and similar expressions are intended to identify forward-looking statements. In particular, this press release contains forward-looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on these statements because the Company cannot provide assurance that they will prove correct. Forward-looking statements involve inherent risks and uncertainties, and actual results may differ materially from those anticipated. Factors that could cause actual results to differ include conditions in equity financing markets, and receipt of regulatory and shareholder approvals. These forward-looking statements are made as of the date of this press release, and, except as required by law, the Company disclaims any intent or obligation to update publicly any forward-looking statements.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.