

TCS Group Holding PLC (TCS)

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**PLACING OF 8,333,334 GLOBAL DEPOSITARY RECEIPTS REPRESENTING INTERESTS IN CLASS A SHARES OF TCS GROUP HOLDING PLC (THE "COMPANY") BY ALTOVILLE HOLDINGS LIMITED**

18 March 2019

TCS Group Holding PLC, Russia's leading provider of online retail financial and lifestyle services via its Tinkoff.ru financial ecosystem, announces that it has been advised by ALTOVILLE HOLDINGS LIMITED ("Altoville"), a company connected with Mr. Oleg Tinkov (the "Selling Shareholder"), that it has sold 8,333,334 Global Depositary Receipts representing interests in Class A Shares of the Company ("GDRs"), representing approximately 4.56 per cent of the issued share capital of the Company.

The GDRs were placed at a price of USD 18.00 per GDR, via an accelerated bookbuild secondary placing (the "Placing").

Following the Placing, the Selling Shareholder continues to own approximately 43.8 per cent of the issued share capital of the Company, whilst free float represents 49.7 per cent.

Under the terms of the Placing, the Selling Shareholder (through Altoville and other entities) has agreed not to dispose of further shares or GDRs representing interests in Class A Shares of the Company for a period of at least 180 days.

The Company will not receive any proceeds from the Placing.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

Enquiries:

Tinkoff Bank  
**Darya Ermolina**

Head of PR  
+ 7 495 648-10-00 (ext. 2009)  
d.ermolina@tinkoff.ru

Tinkoff Bank  
**Larisa Chernysheva**

IR Department  
+ 7 495 648-10-00 (ext. 2312)  
ir@tinkoff.ru

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This announcement and the information contained herein is for information purposes only and does not constitute or form part of any offer of, or the solicitation of an offer to acquire or dispose of securities in the United States, Canada, Australia or Japan or in any other jurisdiction in which such an offer or solicitation is unlawful.

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No prospectus or offering document has been or will be prepared in connection with the placing. Any investment decision to buy securities in the placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by the Selling Shareholder (or any affiliate thereof) or the Bookrunner or any of its affiliates.

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