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Information contained herein in respect of the Global Depository Receipts is not intended for any persons located within the territory of the Russian Federation, who are not "qualified investors" within the meaning of Article 51.2 of the Russian Federal Law "On the Securities Market" No. 39-FZ dated 22 April 1996, as amended, and must not be distributed or circulated into the Russian Federation, or made available in the Russian Federation, to any persons who are not qualified investors, unless and to the extent they are otherwise permitted to access such information under Russian law. Please see the important notice at the end of this announcement.

PLACING OF 8,333,334 GLOBAL DEPOSITORY RECEIPTS REPRESENTING INTERESTS IN CLASS A SHARES OF TCS GROUP HOLDING PLC (THE "COMPANY") BY ALTOVILLE HOLDINGS LIMITED

18 March 2019

TCS Group Holding PLC, Russia's leading provider of online retail financial and lifestyle services via its Tinkoff.ru financial ecosystem, announces that it has been advised by ALTOVILLE HOLDINGS LIMITED ("Altoville"), a company connected with Mr. Oleg Tinkov (the "Selling Shareholder"), that it has sold 8,333,334 Global Depository Receipts representing interests in Class A Shares of the Company ("GDRs"), representing approximately 4.56 per cent of the issued share capital of the Company.

The GDRs were placed at a price of USD 18.00 per GDR, via an accelerated bookbuild secondary placing (the "Placing").

Following the Placing, the Selling Shareholder continues to own approximately 43.8 per cent of the issued share capital of the Company, whilst free float represents 49.7 per cent.

Under the terms of the Placing, the Selling Shareholder (through Altoville and other entities) has agreed not to dispose of further shares or GDRs representing interests in Class A Shares of the Company for a period of at least 180 days.

The Company will not receive any proceeds from the Placing.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

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This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe for, nor a solicitation to offer to purchase or to subscribe for securities in any jurisdiction. The distribution of this announcement and the offering or sale of the Placing Securities in certain jurisdictions may be restricted by law. No action has been taken by Altoville (or any affiliates thereof) or the Bookrunner or any of its affiliates that would, or which is intended to, permit a public offer of the Placing Securities in any jurisdiction or possession or distribution of this announcement or any other offering or publicity material relating to the Placing Securities in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by Altoville and the Bookrunner to inform themselves about and to observe any applicable restrictions.

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No prospectus or offering document has been or will be prepared in connection with the placing. Any investment decision to buy securities in the placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by the Selling Shareholder (or any affiliate thereof) or the Bookrunner or any of its affiliates.

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