

TCS Group Holding PLC (TCS)  
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## TCS Group Holding PLC notification

**Moscow, Russia - 27 February 2020.** TCSGH has been informed that Mr. Oleg Tinkov, founder and shareholder in TCSGH, is currently attending court hearings initiated by the US Internal Revenue Service. The hearings are taking place in London in February-April 2020. The case concerns resolution of potential tax issues. We are not able to disclose more details of the case, but Mr Oleg Tinkov is confident that it will be resolved as swiftly as possible. Mr Oleg Tinkov has not been a US citizen since 2013.

Mr Oleg Tinkov is attending these court hearings in his capacity as a private individual - this situation does not affect any of the operating companies in Tinkoff Group (including Tinkoff Bank, Tinkoff Insurance and Tinkoff Mobile).

The Company plans to make further announcements, as required, as and when it receives further relevant information.

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### TCS Group Holding PLC

TCS Group Holding PLC is an innovative provider of online retail financial services. It includes Tinkoff Bank, mobile virtual network operator Tinkoff Mobile, Tinkoff Insurance, management company Tinkoff Capital, Tinkoff Software DC, a network of development hubs in major Russian cities, and Tinkoff Education. The Group is currently developing Tinkoff ecosystem, which offers financial and lifestyle services.

The Group was founded in 2006 by Russian entrepreneur Oleg Tinkov and has been listed on the London Stock Exchange and on the Moscow Exchange.

The Group's key business is Tinkoff Bank, a fully online bank that serves over 10 mn customers and forms the core of the Tinkoff ecosystem.

Tinkoff Bank is the second largest player in the Russian credit card market, with a share of 13.2%. The 9M 2019 IFRS net income of TCS Group Holding PLC amounted to RUB 25.1 bn. The ROE was 59%.

With no branches, the Group serves all its customers remotely via online channels and a cloud-based call centre. To ensure smooth delivery of the Group's products, the Group has a proprietary nationwide network of representatives.

In 2018, Global Finance named Tinkoff Bank the world's Best Consumer Digital Bank, in 2019, 2018, 2016 and 2015, the Best Consumer Digital Bank in Russia, and in 2019, the Best Consumer Digital Bank in Central and Eastern Europe. In 2017 and 2013, the Banker recognised Tinkoff Bank as the Bank of the Year in Russia. The bank's mobile app has consistently received top industry ratings and awards (in 2013, 2014, 2015, 2016 by Deloitte and in 2018 by Global Finance).

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