IDEX Metals Receives Exploration Plan Approval for the Freeze Project and Engages Scout Drilling LLC for 2025 Drill Program

Vancouver, B.C. – June 24, 2025 – IDEX Metals Corp. ("**IDEX**" or the "**Company**") (**TSXV: IDEX**) is pleased to announce two significant milestones as it advances its flagship Freeze Project, a copper-gold porphyry system located in the emerging Idaho Copper Belt. The Idaho Department of Lands has approved the Company's Phase I Exploration Plan for the Hornet Block, and IDEX has engaged Scout Drilling LLC ("Scout Drilling"), a wholly owned subsidiary of Scout Discoveries Corp., to execute its fully funded 2025 diamond drill program.

Key Highlights

- **Drill Permit Approval:** The Idaho Department of Lands (IDL) has formally approved IDEX's Phase I Exploration Plan for the Hornet Block, part of the Freeze Project, enabling the Company to commence drilling at the high-priority Kismet Target.
- **Scout Drilling Engaged:** IDEX has engaged Idaho-based Scout Drilling, a subsidiary of Scout Discoveries Corp., to lead the upcoming fully funded 2,500 metre diamond drill program beginning Q3 2025. Scout owns its own drill fleet and brings significant experience operating in the Idaho Copper Belt.
- **Ongoing Exploration Planning:** IDEX plans to drill up to 2,500 metres at the Kismet and CM targets, as well as, to complete a large-scale MT geophysical survey, property wide mapping, and a 5,000 sample geochemical survey. Further details on the Phase I exploration program, including broader 2025 field plans, will be provided in an upcoming news release.
- **Additional Permits Nearing Completion:** The Company's application on United States Forest Service (USFS) land is in the final stages of review, with permit approval anticipated by late summer.

Exploration Plan Approved on Idaho State Land

The 28,432-acre Hornet Block, part of IDEX's 100%-owned Freeze Project, is now fully permitted for drilling under its Phase I Exploration Plan. The IDL permit allows for an initial 5 acres of surface disturbance, with the ability to expand as required, providing greater flexibility than comparable permits on federal land. With 20 pads already approved in Phase 1 and a fast, streamlined amendment process, IDEX can rapidly adapt and scale its drill program based on initial results.

This key approval allows IDEX to commence drilling at the Kismet Target (Figure 1), a copper-bearing tourmaline breccia pipe last drilled in 1965. Certain assays from the aforementioned historical drilling at Kismet included **41.15 metres of 0.85% Cu** from 9.14 metres depth (Hole 4; see June 10, 2025, news release). Extensive soil and rock sampling over the Kismet target performed by IDEX has delineated a 500 x 500 metre copper-in-soil anomaly coincident with mapped tourmaline breccia and oxide copper minerals such as malachite and azurite. These features are consistent with other porphyry-style systems in the Idaho Copper Belt.

The Company's adjacent 3,213-acre USFS permit area, encompassing the CM Target, is also nearing final approval (Figure 1). The CM Target hosts a ~1.5 x 2.0 kilometre copper-in-soil anomaly coincident with a high chargeability and resistivity geophysical response identified through 3D IP surveying in 2024 (see June 10, 2025, news release). Drill-ready status is anticipated in late summer 2025.

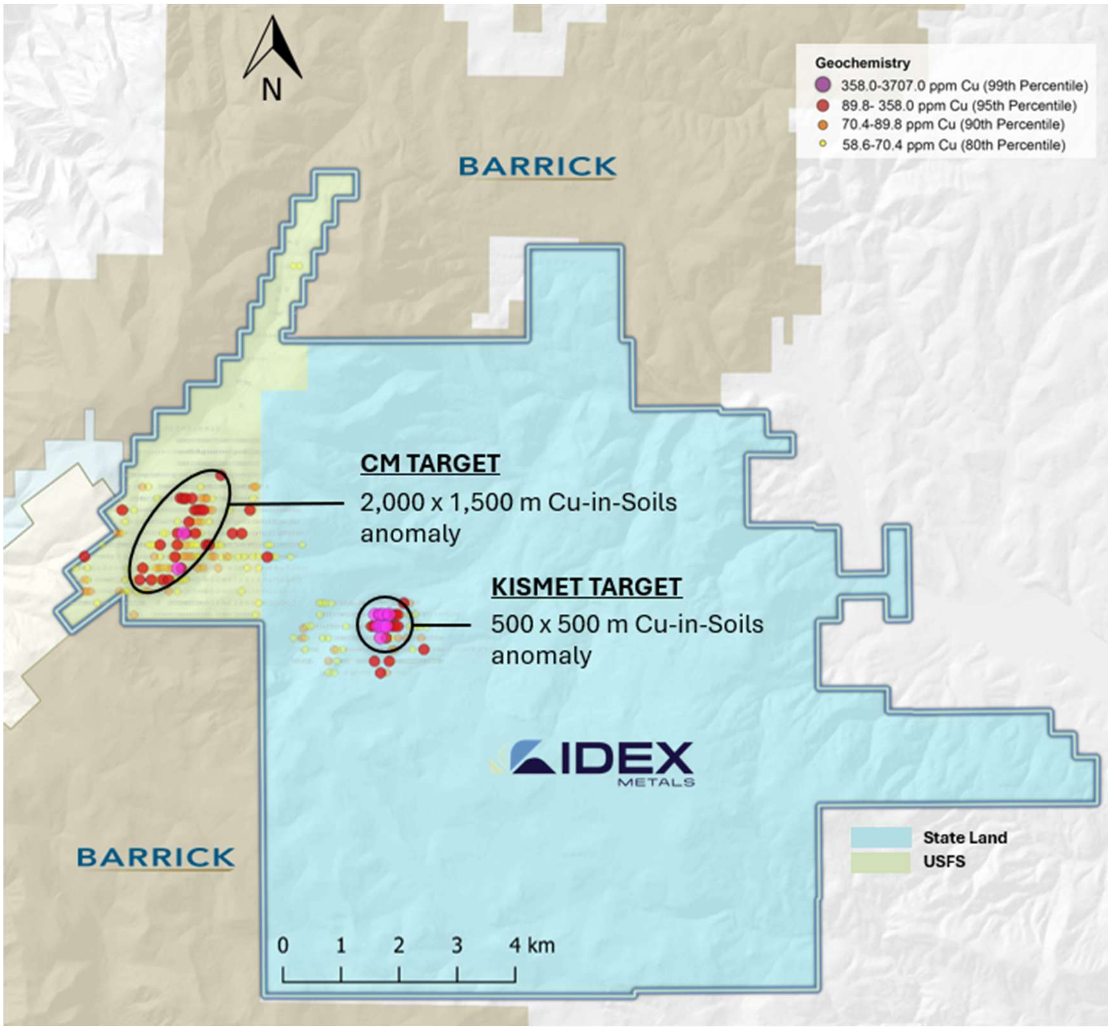

Figure 1. Freeze Project Target Areas

Scout Drilling Engagement

IDEX has engaged Scout Drilling of Coeur D'Alene, Idaho, to lead its upcoming 2,500-metre diamond drill program at the Freeze Project. Scout Drilling is a well-established operator in the Idaho Copper Belt, with active programs at both the project level (Scout Discoveries) and for other regional explorers such as Hercules Metals. Their familiarity with the district and cost efficiency make them an ideal partner as IDEX advances its exploration efforts.

The Company has secured a favourable fixed all-in drill cost below current industry averages, significantly reducing budget risk and protecting against potential cost overruns. As a stakeholder in the broader success of the district, Scout is motivated to deliver cost-effective results to help prove out the area's mineral potential. The drill program will also include Terraspec hyperspectral imaging, enabling rapid identification of alteration minerals to enhance targeting and geological interpretation.

Fully Funded 2025 Field Season

Following the completion of its C$5.0 million financing and TSX.V listing (see June 10, 2025, news release), IDEX is fully funded to execute a multi-phase exploration program at Freeze which will include geophysics, mapping, and geochemical sampling:

- Up to 2,500 metres of drilling at the Kismet and CM targets, commencing Q3 2025.
- District-scale geophysics, including a magnetotelluric (MT) geophysical survey, and ongoing rock and soil sampling, will be conducted concurrently to the drill program to enhance district-scale understanding.
- Property-wide generative exploration to prioritize and refine additional targets across the 31,645-acre land package at Freeze.
- USFS permit approval expected in late summer 2025.

Further updates on drill targets, program design, and technical interpretations will be provided in the coming weeks.

About IDEX Metals Corp.

IDEX Metals Corp. is a mineral exploration company focused on advancing a portfolio of base and precious metal projects in Idaho, USA. IDEX is primarily focused on the exploration and development of the Freeze Copper-Gold porphyry prospect located in the newly discovered Idaho Copper District, Washington County, Idaho. With a strategic land position in a top-tier mining jurisdiction and surrounded by major industry players, IDEX is committed to redefining district-scale exploration in Idaho.

For more information, please visit https://idexmetals.com/.

ON BEHALF OF THE BOARD OF DIRECTORS

Clayton Fisher, CEO & Director

For further information regarding IDEX contact:

Sharyn Alexander
Vice President Corporate Development
info@idexmetals.com
1 (604) 260-0356

Cautionary Note Regarding Forward-Looking Statements

Completion of the Proposed Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to TSX Venture Exchange requirements, majority of the minority shareholder approval. Where applicable, the Proposed

Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.

Statements contained in this news release that are not historical facts may be forward-looking statements, including statements in respect the Proposed Transaction. These forward-looking statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In addition, the forward-looking statements require management to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the forward-looking statements will not prove to be accurate, that the management's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements. Generally forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. These forward-looking statements are based on a number of assumptions which may prove to be incorrect which, without limiting the generality of the following, include: risks inherent in exploration activities; the impact of exploration competition; unexpected geological or hydrological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market and regulatory risks. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically referenced in this press release, where applicable. Except as required by applicable securities laws and regulation, IDEX and Goodbridge disclaim any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. All forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.