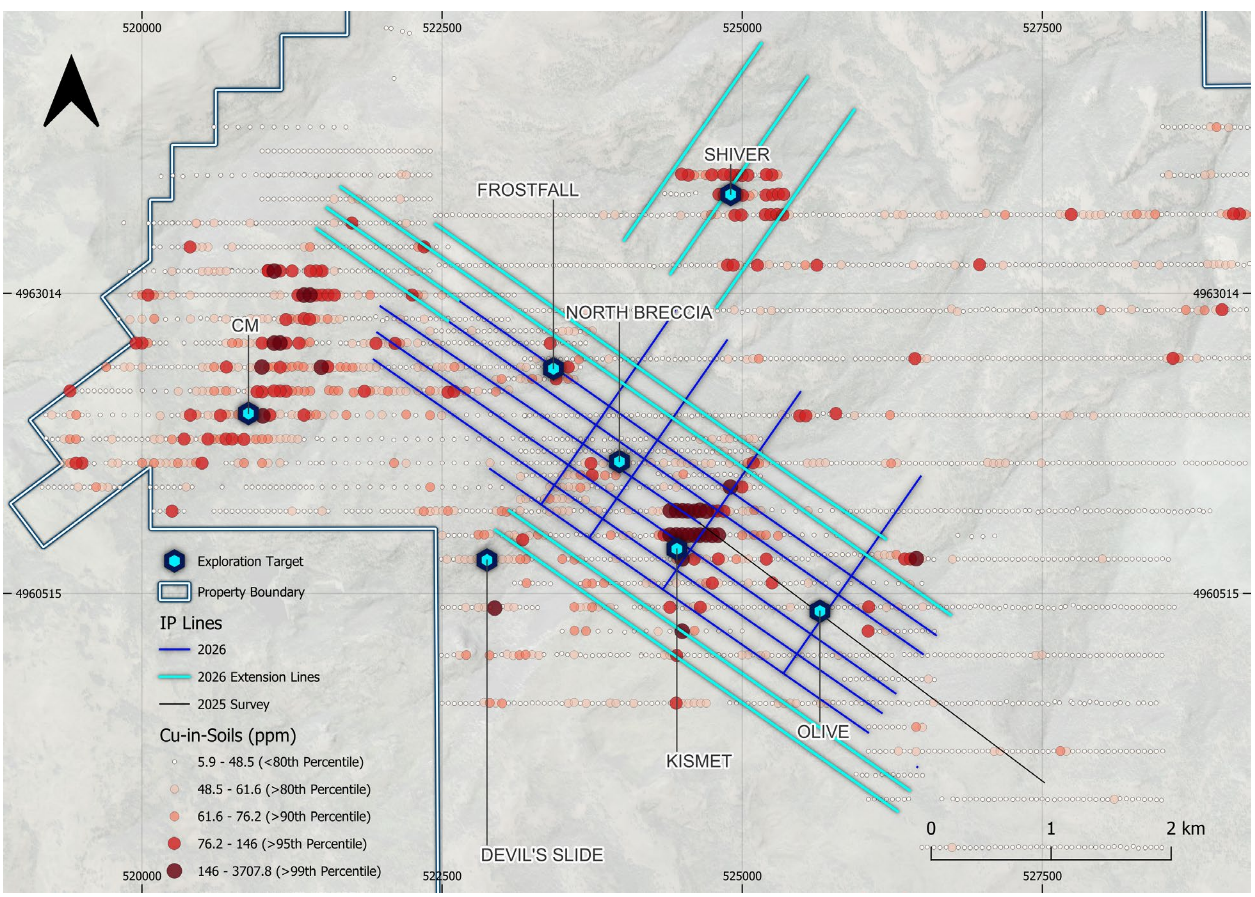
IDEX Metals Engages Geotech Drilling for Fully-Funded 10,000-Metre Drill Program & Expands IP Survey at Freeze Project, Idaho, USA

Vancouver, B.C., May 12, 2026: IDEX Metals Corp. ("**IDEX**" or the "**Company**") (TSXV: **IDEX**; OTCQB: **IDXMF**) is pleased to announce that it has engaged Geotech Drilling Services Ltd. ("**Geotech**") to complete the Company's fully-funded 2026 diamond drilling program at the Freeze Project in Idaho, USA (**"Freeze"**, or the **"Property"**).

The ambitious 2026 drilling campaign at Freeze is expected to be comprised of approximately 10,000 metres of drilling across 20 holes, with the majority planned to target depths of approximately 300 to 800 metres, up to a maximum designed depth of 1,200 metres. The program is expected to be carried out by two drill rigs, with mobilization of the first one anticipated in early June 2026 and the second to follow shortly thereafter.

The Company is also pleased to announce that based on encouraging preliminary results from its ongoing induced polarization ("**IP**") survey originally announced on April 8, 2026, the survey has been expanded from the initial 37 line-kilometre program to approximately 64 line-kilometres. This larger program will extend coverage to the north and south with an additional 21 line-kilometres, including survey lines over U.S. Forest Service (**"USFS"**) ground to better evaluate the area between two emerging anomalies associated with the CM Target. The Company has also added approximately 6 line-kilometres of IP coverage over the Shiver Target, where preliminary results to the north have warranted additional work aimed at advancing Shiver toward drill-ready status.

Figure 1: 2026 Induced Polarization Survey Grid, including Kismet Corridor, CM and Shiver Expansion



“We are absolutely thrilled with the momentum building at Freeze,” said Clayton Fisher, CEO of IDEX. “The engagement of Geotech is a major step forward for the Company and our 2026 exploration season. Geotech is a large, highly-respected drilling organization with deep technical experience, modern equipment and a track record of completing drilling programs in a wide array of environments all over the world. We believe they are the right partner to help execute the largest and most ambitious drill program in IDEX’s history.”

“We’re equally excited about the early takeaways from the ongoing IP survey. Preliminary results have been compelling enough that we have made the decision to significantly expand the program in real time. Filling in the gaps between the Kismet Corridor and the CM Target, extending lines onto USFS ground, and adding new lines over Shiver, gives us the ability to refine multiple high-priority targets before the drills begin to turn. This is exactly the kind of technical momentum we hoped to build at the start of this season, and we are more excited than ever about the scale of the opportunity developing at Freeze.”

Geotech is a multi-disciplinary drilling contractor active in exploration, geotechnical, environmental and construction drilling markets, with completed projects in Canada, the United States, South America and Greenland. Geotech is part of the ConeTec Group, which operates a global platform of site investigation, drilling, sampling and geophysical profiling services from more than 30 locations worldwide.

The 2026 program is designed to follow up on the Company’s 2025 exploration results and advance priority targets across the Freeze Project, including the Kismet Corridor, CM Target, Shiver Target and related copper-gold-molybdenum porphyry targets. Final drill targeting will be refined using the expanded IP survey, geological mapping, soil geochemistry and prior drilling results.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved for disclosure by David Hladky, P.Geo. (registered in Alberta), V.P. Exploration of IDEX Metals Corp. David Hladky is a "Qualified Person" for IDEX Metals Corp. within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About IDEX Metals Corp.

IDEX Metals Corp. is a mineral exploration company focused on advancing a portfolio of base and precious metal projects in Idaho, USA. IDEX is primarily focused on the exploration and development of the Freeze Copper-Gold porphyry prospect located in the newly discovered Idaho Copper Belt, Washington County, Idaho. With a strategic land position in a great mining jurisdiction and surrounded by major industry players, IDEX is committed to redefining district-scale exploration in Idaho.

For more information, please visit https://idexmetals.com/

ON BEHALF OF THE BOARD OF DIRECTORS

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Statements contained in this news release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In addition, the forward-looking statements require management to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the forward-looking statements will not prove to be accurate, that the management's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements. Generally forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. These forward-looking statements are based on a number of assumptions which may prove to be incorrect which, without limiting the generality of the following, include: risks inherent in exploration activities; the impact of exploration competition; unexpected geological or hydrological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market and regulatory risks. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically referenced in this press release, where applicable. Except as required by applicable securities laws and regulation, IDEX disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. All forward-looking statements contained in this press release are expressly qualified by this cautionary statement.