FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF ISSUER

Nuclear Vision Limited (the "**Company**")
15th Floor, 1111 West Hastings Street
Vancouver, BC V6E 2J3

ITEM 2. DATE OF MATERIAL CHANGE

June 25, 2025

ITEM 3. NEWS RELEASE

Issued on June 26, 2025 and distributed through the facilities of Newsfile Corp.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced that it had completed the first tranche of its previously announced non-brokered private placement (the "**Offering**") by issuing 3,269,644 units ("**Units**") at C$0.28 per Unit for gross proceeds to the Company of C$915,500.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced that it had completed the first tranche of its previously announced Offering by issuing 3,269,644 Units at C$0.28 per Unit for gross proceeds to the Company of C$915,500.

Each Unit consists of one common share (a "**Share**") and one common share purchase warrant (each, a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one common share of the Company at a price of C$0.50 at any time on or before the date which is 24 months from the closing date of the Offering.

The proceeds of the first tranche of the Offering will be used to advance the Company's assets in the Republic of Botswana, including but not limited to technical exploration work, geophysical surveys, geological mapping, and permeability testing of the sandstone horizon at depth an its susceptibility to advanced Electric Pulse technologies to increase permeability and yield on roll front geological formations in a sandstone environment, and for general working capital purposes.

All securities issued pursuant to the Offering are subject to a statutory four-month and one day hold period. In connection with the closing of the first tranche of the Offering, the Company paid cash finders' fees of C$30,625 and issued 97,125 non-transferable finders' warrants, with each finder's warrant exercisable on the same terms as the Warrants, all in accordance with the policies of the Canadian Securities Exchange.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not Applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Derrick Dao, Chief Executive Officer
Telephone: 1 (825) 558-3828

ITEM 9. DATE OF REPORT

July 3, 2025