

STEARMAN

RESOURCES INC.

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STEARMAN RESOURCES ANNOUNCES NAME CHANGE TO URANIUMX DISCOVERY CORP.

VANCOUVER, BRITISH COLUMBIA – December 24, 2025 – Stearman Resources Inc. (CSE: STMN) (“**Stearman**” or the “**Company**”) is pleased to announce that it intends to change its name to UraniumX Discovery Corp. (the “**Name Change**”), effective December 31, 2025, marking an important milestone in the Company’s evolution and strategic focus.

The Name Change reflects the Company’s continued commitment to positioning itself within the evolving nuclear and energy transition landscape, while aligning its corporate identity more closely with its exploration strategy and long-term growth objectives.

“The transition to UraniumX Discovery Corp. represents a natural progression for the Company as we sharpen our focus and communicate our vision more clearly to the market,” said Esen Boldkhuu, Chief Executive Officer of Stearman. “This name better reflects our forward-looking strategy and our ambition to build a high-quality exploration platform in commodities that are critical to global energy security. We believe this evolution strengthens our brand and enhances our ability to create long-term value for shareholders.”

The Name Change is expected to become effective at the opening of trading on December 31, 2025. The Company’s trading symbol is expected to remain unchanged unless otherwise announced.

There will be no change to the Company’s share capital, and no consolidation of shares will occur in connection with the Name Change. The Company’s business operations, management, and strategic direction will remain unchanged.

Upon completion of the Name Change, the Company’s common shares are expected to trade under the new corporate name and be assigned the following identifiers: CUSIP 91702X107 and ISIN CA91702X1078. No action will be required by existing shareholders as a result of the Name Change, and share certificates currently representing common shares of the Company will not be affected or require exchange.

About Stearman

Stearman Resources Inc. is a Canadian-based junior mineral exploration company doing business as UraniumX Discovery Corp., singularly focused on advancing uranium discovery in Canada's Saskatchewan Athabasca Basin. Its core assets sit on the eastern margin of the Athabasca Basin, a premier global district known for hosting 10 of the world’s top 15 highest-grade uranium deposits.

Murphy Lake Uranium Property is the Company’s flagship, where Stearman is earning up to 70% through an option with F4 Uranium. Adjacent to the world-class Wollaston Domain, the property benefits from conductors, strong alteration, and proven 2022 drilling that intercepted anomalous radioactivity near the Basin’s unconformity.

The Company also owns 100% of the Zoo Bay Uranium Project (15 claims; 19,850 ha), positioned near structural and magnetic features historically linked to uranium-thorium occurrences and conductivity corridors near Newnham Lake and neighbouring claims.

Stearman further holds a 100% interest in the NeoCore Uranium Property (6 claims; 13,012 ha), located 65 km southeast of McArthur River Mine, within a stable, high-grade mining district supported by mills, power, all-season roads, and established exploration infrastructure.

Exploration programs incorporate geophysics, drilling, and a research collaboration with University of Saskatchewan leveraging quartz-degradation analytics to sharpen target selection.

On Behalf of Stearman Resources Inc.

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Forward Looking Statements

This news release may contain “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities laws (collectively, “forward-looking statements”). All statements in this news release, other than statements of historical fact, that address events, conditions, or developments that the Company expects or anticipates may occur constitute forward-looking statements.

Forward-looking statements in this news release include, but are not limited to, statements regarding the proposed change of name of the Company to UraniumX Discovery Corp., the anticipated effective date of the name change, the receipt of all required regulatory and exchange approvals, the expected continuity of the Company’s business and operations following the name change, and the Company’s strategic objectives, exploration plans, and future activities. Forward-looking statements are often identified by words such as “expects,” “plans,” “anticipates,” “intends,” “believes,” “estimates,” “projects,” “potential,” or variations of such words and phrases, including statements that certain events or conditions “may,” “could,” “would,” “should,” or “will” occur. Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking information is subject to a variety of known and unknown risks, uncertainties, and other factors that could cause actual results to differ materially from those anticipated, including, but not limited to, the risk that required regulatory or exchange approvals may not be obtained on the expected timeline or at all; risks related to mineral exploration and development; uncertainties inherent in geological interpretation and exploration results; commodity price fluctuations; general business, economic, competitive, political, and social uncertainties; volatile equity and capital markets; regulatory and permitting risks; reliance on key personnel; and other risks described in the Company’s public disclosure documents available on SEDAR+ at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof, and the Company does not undertake any obligation to update or revise any forward-looking information, except as required by applicable securities laws.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.