NEWS RELEASE

CSE: CTTT | OTCQB: CITLF | FRA: X9V

CRITICAL INFRASTRUCTURE TECHNOLOGIES RECEIVES FINANCE APPROVAL TO ACQUIRE WESTERN AUSTRALIAN ENGINEERING BUSINESS

Acquisition Strengthens Sovereign Manufacturing Capability and Provides Immediate Revenue and EBITDA Contribution

Vancouver, BC – April 14, 2026 – Critical Infrastructure Technologies Ltd. (CSE: CTTT) (OTC: CITLF) (FRA: X9V) ("CiTech" or the "Company"), a leading developer of autonomous, high-capacity mobile communications and security platforms, is pleased to announce that it has received finance approval for the debt component of the acquisition price to acquire 100% of the issued shares of a Western Australian precision engineering and manufacturing company with strong connections to the defence and mining sector.

The acquisition represents a major step in CiTech's strategy to establish sovereign manufacturing capability in Australia and vertically integrate the production of its Nexus platform and future defence technologies.

<u>Key Transaction Highlights</u>

- Purchase price: AUD $7,700,000
- Revenue FY2025: AUD $7.5 million - FY2026 Projection: AUD $8.6m
- EBITDA FY2025: AUD $1.9 million – FY2026 Projection: AUD $2.2m
- Projected growth: revenue and EBITDA expected to double within the next 2–3 years

The acquisition adds a profitable and well-established engineering and fabrication business to CiTech's operations, providing an immediate earnings base while strengthening the Company's ability to scale production of its Nexus communications platforms.

<u>Transaction Structure</u>

Under the terms of the Share Sale Agreement, the consideration will be paid as follows:

- AUD $5,775,000 payable on completion
- AUD $962,500 payable on the first anniversary of completion
- AUD $962,500 payable on the second anniversary of completion

In addition, CiTech will assume net working capital adjustments estimated at approximately AUD $2.08 million, representing cash, stock, accounts receivable and work in progress less creditors.

Strategic Benefits

The acquisition will provide CiTech with:

- Immediate sovereign manufacturing capability in Western Australia
- Vertical integration of fabrication and engineering operations
- Faster prototyping, production, and deployment of Nexus platforms
- Access to a highly skilled workforce and advanced fabrication infrastructure
- Enhanced capability to support defence, mining and critical infrastructure customers

This strengthened manufacturing capability will allow CiTech to accelerate production of its Nexus autonomous communications platforms, supporting increasing demand from international defence, mining and infrastructure markets.

Financing Structure

The acquisition will be financed through a combination of debt and equity:

- 50% debt funding from an Australian bank, which has been approved and was facilitated by Iridium Private
- 50% equity funding, through a private placement that will launch shortly

Executive Commentary

Brenton Scott, Chief Executive Officer of Critical Infrastructure Technologies, said receiving debt approval is a significant milestone in finalising the acquisition.

"Being able to settle the acquisition represents a significant step in CiTech's growth strategy. This acquisition provides immediate revenue and earnings while delivering the manufacturing capability required to scale production of our Nexus platforms and support increasing international demand."

"Importantly, it strengthens sovereign Australian defence manufacturing capability and positions CiTech to participate in major allied supply chains."

Integration & Timeline

The acquisition remains subject only to:

- Closing the Private Placement
- Standard closing conditions

Completion is expected to occur between prior to April 30, 2026.

On Behalf of the Board of Directors:

Brenton Scott
Director & Chief Executive Officer
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About Critical Infrastructure Technologies Ltd.
Listed on the CSE with operations in Perth, Western Australia, CiTech is creating autonomous, high capacity, rapidly deployable technology that delivers essential services to where they are needed most. CiTech is targeting the mining, defence, border security/surveillance and emergency services sectors in relation to its first product release, the Nexus 16, which aims to provide critical mobile telecommunications for such sectors. Using patented technologies, CiTech's self-deploying platform (SDP) provides a solution for two of the greatest limitations of current rapidly deployable communication solutions, strength of the tower and ability to rapidly self-deploy and operate, in numerous situations. The SDP is designed to support radio equipment including LTE (Long Term Evolution) and several other technological payloads, such as surveillance and anti-drone systems. CiTech has completed the research and development phase and is currently commercialising the first of many products that will be released. To learn more about the Company, visit www.citech.com.au.

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FORWARD-LOOKING INFORMATION

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and *reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.*