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STARMET VENTURES ANNOUNCES ACCELERATION OF ISSUANCE OF FINDER'S FEE SHARES IN CONNECTION WITH CONVERTIBLE DEBENTURE FINANCING

VANCOUVER, BC, June 10, 2026 – Starmet Ventures Inc. (CSE: STAR) (“**Starmet**” or the “**Company**”), announces that, further to its news releases dated March 25, 2026, May 6, 2026 and May 25, 2026 in respect of its non-brokered private placement (the "**Offering**") of unsecured convertible debentures of the Company (each, a "**Convertible Debenture**"), the Company has agreed to accelerate the issuance of the finder's fee shares previously disclosed in connection with the Offering.

As disclosed in the Company's news releases dated May 6, 2026 and May 25, 2026, in connection with the Offering the Company paid an aggregate of $220,000 in cash finder's fees to certain qualified arm's length parties (the "**Finder**") and, upon conversion of the Convertible Debentures into units of the Company, the Finder was entitled to be issued up to 982,142 common shares in the capital of the Company (the "**Finder's Shares**").

The Company and the Finder have agreed to amend the terms of the finder's fee arrangement such that the issuance of the Finder's Shares will no longer be conditional upon conversion of the Convertible Debentures. Accordingly, the Company has issued 982,142 Finder's Shares to the Finder, effective May 26, 2026. The acceleration of the issuance of the Finder's Shares was agreed to mitigate the administrative burden of issuing Finder’s Shares upon conversion of each Convertible Debenture issued under the Offering.

All Finder's Shares are subject to a restricted period of four months and one day from the date of issuance in accordance with applicable Canadian securities laws [and the policies of the Canadian Securities Exchange].

The securities of the Company referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws. Accordingly, the securities of the Company may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of any offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Starmet Ventures Inc.

Starmet Ventures Inc’s principal business activities include the exploration of mineral resource properties with an emphasis on the properties located in Esmeralda County, Nevada and Ear Falls, Ontario. Starmet’s objective is to identify and develop economic mineral resource properties of merit and to conduct exploration programs thereon.

On behalf of Starmet:

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