ADVANCED GRAPH ENTERPRISE DATABASE INC.

Condensed Interim Financial Statements
For the Nine Months Ended January 31, 2024

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

ADVANCED GRAPH ENTERPRISE DATABASE INC.
Condensed Interim Statements of Financial Position
As at January 31, 2024 and April 30, 2023
(Expressed in Canadian Dollars)
(Unaudited)

	Note		**January 31, 2024**		April 30,, 2023
ASSETS					
Current assets					
Cash		**$**	**2,926,594**	$	721,422
Restricted cash	13		**-**		30,000
Accounts receivable	4		**-**		683,376
GST receivable			**22,839**		5,581
Advance to shareholders	12		**-**		8,506
Prepaid expenses	5, 12		**168,522**		23,185
Deposits			**17,388**		20,056
Total current assets			**3,135,343**		1,492,126
Non-current assets					
Property and equipment	6		**122,294**		28,254
TOTAL ASSETS		**$**	**3,257,637**	$	1,520,380
LIABILITIES					
Current liabilities					
Accounts payable and accrued liabilities	7, 12	**$**	**24,649**	$	767,160
GST payable			**-**		104,589
Employee deductions payable			**28,738**		16,937
Deferred revenue	9		**287,671**		-
Current portion of lease liability	8		**55,712**		-
Total current liabilities			**396,770**		888,686
Non-current liabilities					
Lease liability	8		**13,499**		-
			410,269		888,686
SHAREHOLDERS' EQUITY					
Share capital	11		**7,525,010**		2,499,010
Share-based payment reserve			**157,416**		-
Contributed surplus			**13,302**		13,302
Accumulated deficit			**(4,848,360)**		(1,880,618)
TOTAL SHAREHOLDERS' EQUITY			**2,847,368**		631,694
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$**	**3,257,637**	$	1,520,380

Nature and continuance of operations (Note 1)
Subsequent event (Note 16)

These condensed interim financial statements were approved for issue by the Board of Directors on April 1, 2024 and are signed on its behalf by:

On behalf of the Board:

"Young Seung Ko" Director   "Cheolsun Kang" Director

ADVANCED GRAPH ENTERPRISE DATABASE INC.
Condensed Interim Statements of Loss and Comprehensive Loss
For the Three Months Ended January 31, 2024 and 2023, and the
Nine Months Ended January 31, 2024, and
the Period from Incorporation on September 12, 2022 to January 31, 2023
(Expressed in Canadian Dollars)
(Unaudited)

9.5	Note	**Three months ended January 31, 2024**	Three months ended January 31,, 2023	**Nine months ended January 31, 2024**	For the period from incorporation on September 12, 2022 to January 31,, 2023
REVENUES					
Professional service sales	9	**$ 402,755**	$ 1,388,000	**$ 1,507,229**	$ 1,388,000
Software licence sales	9	**-**	703,787	**-**	703,787
		402,755	2,091,787	**1,507,229**	2,091,787
COST OF SALES	10, 12	**-**	(2,258,960)	**(399,190)**	(2,258,960)
GROSS PROFIT (LOSS)		**402,755**	(167,173)	**1,108,039**	(167,173)
EXPENSES					
Advertising and marketing		**8,229**	5,089	**32,049**	5,089
Amortization	6	**16,106**	-	**48,028**	-
Consulting	12	**16,544**	60,412	**76,318**	60,412
Insurance		**17,343**	-	**18,523**	-
Interest expense	8	**3,423**	-	**3,423**	-
Office		**27,173**	4,122	**86,657**	4,122
Research and development expense	12	**880,010**	407,085	**1,851,996**	407,085
Professional fees		**135,200**	8,930	**352,901**	8,930
Rental		**40,967**	8,447	**101,360**	8,447
Salaries and wages		**378,974**	49,285	**1,322,790**	49,285
Share-based compensation	11, 12	**98,694**	-	**157,416**	-
Travel		**13,920**	-	**45,305**	-
		(1,636,583)	(543,370)	**(4,096,766)**	(543,370)
LOSS FROM OPERATIONS		**(1,233,828)**	(710,543)	**(2,988,727)**	(710,543)
OTHER INCOME (EXPENSES)					
Loss on disposal of assets		**(224)**	-	**(775)**	-
Interest income		**29,158**	-	**57,093**	-
Gain (loss) on foreign exchange		**(15,329)**	1,570	**(35,333)**	1,570
		13,605	1,570	**20,985**	1,570
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD		**$ (1,220,233)**	$ (708,973)	**$ (2,967,742)**	$ (708,973)
BASIC AND DILUTED LOSS PER COMMON SHARE		**$ (0.12)**	$ (236.32)	**$ (0.33)**	$ (236.32
WEIGHTED AVERAGE NUMER OF COMMON SHARES OUSTANDING (BASIC AND DILUED		**10,013,000**	3,000	**8,947,518**	3,000

The accompanying notes are an integral part of these condensed interim financial statements.

ADVANCED GRAPH ENTERPRISE DATABASE INC.
Condensed Interim Statements of Changes in Shareholders' Equity (Deficiency)
(Expressed in Canadian dollars)
(unaudited)

	Number of shares	Share capital	Share-based payment reserve	Contributed surplus	Deficit	Total shareholders' equity (deficiency)
Balance, September 12, 2022	**-**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Inception shares	3,000	10	-	-	-	10
Loss and comprehensive loss for the period	-	-	-	-	(708,973)	(708,973)
Balance, January 31, 2023	**3,000**	**$ 10**	**$ -**	**$ -**	**$ (708,973)**	**$ (708,963)**
Balance, April 30, 2023	**7,500,000**	**$ 2,499,010**	**$ -**	**$ 13,302**	**$ (1,880,618)**	**$ 631,694**
Shares issued for private placement	2,513,000	5,026,000	-	-	-	5,026,000
Share-based compensation	-	-	157,416	-	-	157,416
Loss and comprehensive loss for the period	-	-	-	-	(2,967,742)	(2,967,742)
Balance, January 31, 2024	**10,013,000**	**$ 7,525,010**	**$ 157,416**	**$ 13,302**	**$ (4,848,360)**	**$ 2,847,368**

The accompanying notes are an integral part of these condensed interim financial statements.

ADVANCED GRAPH ENTERPRISE DATABASE INC.
Condensed Interim Statements of Cash Flows
For the Nine Months Ended January 31, 2024 and
The Period from Incorporation on September 12, 2022 to January 31, 2023
(Expressed in Canadian Dollars)
(Unaudited)

	Nine months ended January 31, 2024	For the period from incorporation on September 12, 2022 to January 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	**$ (2,967,742)**	$ (708,973)
Items not involving cash:		
Amortization	**48,028**	-
Share-based compensation	**157,416**	-
Interest	**3,423**	-
Loss on disposal of assets	**775**	-
Changes in non-cash operating working capital:		
Accounts receivable	**683,376**	(493,029)
Advance to shareholders	**8,506**	-
GST receivable	**(17,258)**	(1,389)
Prepaid expenses and deposits	**(142,669)**	(10,814)
Accounts payable and accrued liabilities	**(835,299)**	1,423,110
Deferred revenue	**287,671**	-
Net cash provided by (used in) operating activities	**(2,773,773)**	208,905
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment	**(34,131)**	(14,774)
Net cash used in investing activities	**(34,131)**	(14,774)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from the issuance of shares	**5,026,000**	10
Lease payments	**(42,924)**	-
Net cash provided by financing activities	**4,983,076**	10
Change in cash during the period	**2,175,172**	194,141
Cash, beginning of period	**751,422**	-
Cash, end of period	**$ 2,926,594**	$ 194,141
Cash paid for interest	$ 3,423	$ -
Cash paid for income taxes	$ -	$ -

During the period ended January 31, 2024, the Company had the following non-cash transaction affecting cash flows from investing and financing activities:

- The Company entered into a lease for one of its office spaces, and recorded a right of use asset of $108,712, included in property and equipment.

During the period ended January 31, 2023, the Company had no non-cash transactions affecting cash flows from investing and financing activities.

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

ADVANCED GRAPH ENTERPRISE DATABASE INC. (the "Company") was incorporated under the Business Corporations Act (British Columbia) on September 12, 2022. The Company's registered office and principal place of business is 588-885 Dunsmuir Street, Vancouver, BC, V6C 1N5 and its registered and records office is located at 800-885 West Georgia Street, Vancouver, BC, V6C 3H1. The Company is focused on the development of software and solutions for graph database management systems.

On March 13, 2024, the Company closed a transaction with AGEDB Technology Ltd. (formerly Adagio Capital Corp.) ("AGEDB") whereby AGEDB acquired all of the issued and outstanding shares of the Company. (Note 16).

These unaudited condensed interim financial statements have been prepared with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. As at January 31, 2024, the Company has working capital of $2,738,573 and an accumulated deficit of $4,848,360.

The continued sustainability of the Company to continue as a going concern is tied to the successful development of its technologies to a commercial standard, and on management's ability to identify additional sources of capital and to raise sufficient resources in order to fund on-going operations. Although management has been successful in the past, there is no assurance these initiatives will be successful in the future. These conditions cast significant doubt as to the Company's ability to continue as a going concern. These unaudited condensed interim financial statements do not include adjustments that would be necessary should the Company be unable to continue as a going concern. These adjustments could be material.

There are many external factors that can adversely affect general workforces, economies, and financial markets globally. Examples include, but are not limited to, the COVID-19 global pandemic and political conflict in other regions. It is not possible for the Company to predict the duration or magnitude of adverse results of such external factors and their effect on the Company's business or ability to raise funds.

2. BASIS OF PRESENTATION

Statement of Compliance

These condensed interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting ("IAS 34"), as issued by the International Accounting Standards Board ("IASB"), and its interpretations, using accounting policies consistent with International Financial Reporting Standards ("IFRS"). The condensed interim financial statements should be read in conjunction with the audited financial statements for the period from incorporation on September 12, 2022 to April 30, 2023, which have been prepared in accordance with IFRS as issued by the IASB and interpretations of the IFRS Interpretations Committee ("IFRIC"). The accounting policies followed in these condensed interim financial statements are consistent with those applied in the Company's financial statements for the period ended April 30, 2023.

Basis of Measurement

The Company's financial statements have been prepared on the historical cost basis except for the revaluation of certain financial assets and financial liabilities to fair value. The financial statements are presented in Canadian dollars unless otherwise stated.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out in the audited financial statements for the period from incorporation on September 12, 2022 to April 30, 2023 have been applied consistently to all periods presented in these condensed interim consolidated financial statements.

Critical Judgments and Sources of Estimation Uncertainty

The preparation of these financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical Judgments

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the financial statements:

Management is required to assess whether the Company is a going concern, as discussed on Note 1. These financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. If the going concern assumption is not appropriate, then adjustments would be necessary to carrying value of assets and liabilities, the reported revenues and expenses, and the classifications used in the statements of financial position.

The accounting for research and development expenses differs, with research expenses recognized in the statements of loss and comprehensive loss during the period incurred, whereas development expenditures are recognized as an intangible asset in the statement of financial position. The Company's operations, from time to time, may include both research and development activities. Management has used judgement to determine whether activities should be recognized as an expenses, or an intangible asset. As at January 31, 2024, management has determined that its activities are research activities and has not incurred any expenditures that would qualify as an intangible asset in the statements of financial position.

The assessment of the probability of future taxable income in which deferred tax assets can be utilized is based on the Company's estimate of future profits or losses adjusted for significant non-taxable income and expenses and specific limits to the use of any unused tax loss or credit. The tax rules in the jurisdictions in which the Company operates are also carefully taken into consideration. If a positive forecast of taxable income indicates the probable use of a deferred tax asset, especially when it can be utilized without a time limit, that deferred tax asset is usually recognized to the extent of the amount expected to be utilized. The recognition of deferred tax assets that are subject to certain legal or economic limits or uncertainties is assessed individually by management based on the specific facts and circumstances.

Estimation Uncertainty

The following are key assumptions concerning the future and other key sources of estimation uncertainty that have a significant risk of resulting in a material adjustment to the carrying amount of assets and liabilities within the next financial year:

(i) Amortization expense is allocated based on assumed useful life of property and equipment. Should the useful life differ from the initial estimate, an adjustment would be made in the statement of net income loss) and comprehensive (income) loss.

(ii) The recoverability of receivables requires management to evaluate specific customer accounts where the customer may be unable to meet its financial obligations. In these cases, management will estimate any allowance they deem appropriate. The Company continually reviews and adjustments such amounts as additional information becomes available.

(Expressed in Canadian Dollars)

3. SIGINFICANT ACCOUNTING POLICIES (continued…)

Critical Judgments and Sources of Estimation Uncertainty (continued…)

Estimation Uncertainty (continued…)

(iii) Provisions for income taxes are made using the best estimate of the amount expected to be paid based on a qualitative assessment of all relevant factors. The Company reviews the adequacy of these provisions at the end of the reporting period. However, it is possible that at some future date an additional liability could result from audits by taxing authorities. Where the final outcome of these tax-related matters is different from the amounts that were originally recorded, such differences will affect the tax provisions in the period in which such determination is made.

(iv) The assessment of any impairment of non-current assets is dependent upon estimates of the recoverable amount that take into account factors such as reserves, economic and market conditions, recoverability of value added taxes and the useful lives of assets.

(v) Estimating the fair value for granted stock options and compensatory warrants requires determining the most appropriate valuation model which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate model including the expected life of the option or warrant, volatility, dividend yield, and rate of forfeitures and making assumptions about them.

(vi) Accounting for leases requires management to make certain estimates, primarily regarding the appropriate discount rate used to discount lease liabilities and the determination of the lease term.

4. ACCOUNTS RECEIVABLE

Accounts receivable as at January 31, 2024 and April 30, 2023 consist of the following:

		January 31, 2024		April 30, 2023
Accounts receivable	$	-	$	683,376
Allowance for doubtful accounts		-		-
	$	**-**	**$**	**683,376**

5. PREPAID EXPENSES

Prepaid expenses as at January 31, 2024 and April 30, 2023 consist of the following:

		January 31, 2024		April 30, 2023
Prepaid research and development expenses (Note 12)	$	166,986	$	-
Prepaid office expenses		1,459		-
Prepaid insurance		77		2,897
Prepaid professional fees		-		10,000
Prepaid rent		-		10,288
	$	**168,522**	**$**	**23,185**

(Expressed in Canadian Dollars)

6. PROPERTY AND EQUIPMENT

Equipment is carried at cost less accumulated amortization. Details are as follows:

	Computer Equipment	Office Furniture and Equipment	Right of use Asset	Total
Cost				
Balance, September 12, 2022	$ -	$ -	$ -	$ -
Additions for the period	20,444	10,941	-	31,385
Balance, April 30, 2023	20,444	10,941	-	31,385
Additions	26,407	7,724	108,712	142,843
Disposals	(615)	(358)	-	(973)
Balance, January 31, 2024	$ 46,236	$ 18,307	$ 108,712	$ 173,255
Accumulated amortization				
Balance, September 12, 2022	$ -	$ -	$ -	$ -
Additions	2,133	998	-	3,131
Balance, April 30, 2023	2,133	998	-	3,131
Additions	5,410	1,850	40,768	48,028
Disposals	(64)	(134)	-	(198)
Balance, January 31, 2024	$ 7,479	$ 2,714	$ 40,768	$ 50,961
Net book value				
Balance, April 30, 2023	$ 18,311	$ 9,943	$ -	$ 28,254
Balance, January 31, 2024	$ 38,757	$ 15,593	$ 67,944	$ 122,294

7. ACCOUNTS PAYABLE AND ACCRUED LIABILTIES

Accounts payable and accrued liabilities consist of the following:

	January 31, 2024	**April 30, 2023**
Accounts payable (Note 12)	$ 24,649	$ 534,311
Accrued liabilities	-	212,609
Credit card payable	-	20,240
	$ 24,649	**$ 767,160**

(Expressed in Canadian Dollars)

8. LEASE LIABILTY

During the period ended January 31, 2024, the Company entered into a new lease agreement for its office in Vancouver. The expected term of the lease is from May 1, 2023 to April 30, 2025. The Company has applied an incremental borrowing rate of 5%.

Details of the lease are as follows:

		Total
Balance at April 30, 2023	$	-
Additions		108,712
Interest		3,423
Repayments		(42,924)
Balance at January 31, 2024	**$**	**69,211**
Less current portion		(55,712)
Non-current portion	**$**	13,499

The expected timing of the undiscounted lease payments as at January 31, 2024 are is follows:

		Total
Less than one year	$	57,232
One to two years		14,308
	$	71,540

9. REVENUE

		Nine months ended January 31, 2024		For the period from incorporation on September 12, 2022 to January 31, 2023
Professional service sales	$	1,507,229	$	1,388,000
Software license sales		-		703,797
	$	1,507,229	$	2,091,787

On May 15, 2023, the Company entered into a subscription service agreement with TrueData for a variety of software support and professional services in relation to the Company's software programs. Pursuant to the agreement, the Company received an upfront payment of $1,000,000 on the annual subscription fees. During the period ended January 31, 2024, the Company recognized revenue of $712,329. As at January 31, 2024, the balance of $287,671 is recorded as deferred revenue on the statement of financial position.

On September 11, 2023, the Company entered into a big data platform implementation project licences and services agreement with Rainbow Software Inc. for $794,900. This contract was completed during the nine months ended January 31, 2024, and the full amount of $794,900 has been recognized in revenue.

10. COST OF SALES

During the nine months ended January 31, 2024, cost of sales consists of costs associated with the agreement with Rainbow Software Inc. (Note 9).

(Expressed in Canadian Dollars)

11. SHARE CAPITAL

(a) *Authorized Share Capital*

The Company's authorized share capital consists of an unlimited number of common shares without par value and unlimited preferred shares without par value. All issued common shares are fully paid.

(b) *Share Capital Transactions*

On February 9, 2023, the Company completed a consolidation of its common shares in the basis of fifty pre-consolidated common shares for each one post-consolidated common share (50:1). Additionally, on September 9, 2023, the Company completed a forward split on its post-consolidated common shares the basis of one post-consolidated common share for one and a half post-split common shares (1:1.5). All share, and per share amounts have been shown on a post-consolidation, and post-split basis.

During the period ended January 31, 2024:

- On August 21, 2023, the Company completed a non-brokered private placement and issued 1,650,000 common shares at a price of $2.00 per common share, for total proceeds of $3,300,000.
- On September 1, 2023, the Company completed a non-brokered private placement and issued 850,000 common shares at a price of $2.00 per common share, for total proceeds of $1,700,000.
- On October 18, 2023, the Company completed a non-brokered private placement and issued 13,000 common shares at a price of $2.00 per common share, for total proceeds of $26,000.

During the period from incorporation on September 12, 2022 to April 30, 2023:

- On September 12, 2022, the Company issued 20,400 common shares at a price of $0.005 per share, for total proceeds of $68. Subsequent to the closing of this private placement the Company re-purchased an aggregate of 17,400 of these shares, and returned them to treasury, leaving a total of 3,000 common shares issued.
- On February 9, 2023, the Company issued 7,497,000 common shares at a price of $0.50 per share for total proceeds of $2,499,000.

(c) *Stock Options*

The Company has a stock option plan (the "Plan") that authorizes the board of directors to grant incentive stock options to directors, officers, consultants and employees. All Options granted under the Plan will be evidenced by an Option Agreement in such form determined by the Board setting forth the number of Optioned Shares, the term of the Option, the vesting terms, if any, the Exercise Price and such other terms as determined by the Board.

During the period ended January 31, 2024, the Company granted 731,250 options to offices, employees, and consultants, , with a weighted average fair value of $1.79 per option. The compensation expense recorded during the period ended January 31, 2024 for the options which had vested was $157,416.

The fair value of the stock options granted was estimated using the Black-Scholes option pricing model using the following assumptions:

	Period ended January 31, 2024
Risk-free interest rate	3.86%
Estimated volatility	100%
Expected life	2 years
Expected dividend yield	0%
Estimated forfeiture rate	0%

(Expressed in Canadian Dollars)

11. SHARE CAPITAL (continued…)

(c) *Stock Options (continued…)*

A summary of changes in the Company's stock options is as follows:

	Number of options	Weighted average exercise price
Balance, September 12, 2022 and April 30, 2023	**-**	**$-**
Granted	731,250	$0.33
Forfeited	(225,000)	$0.33
Balance, January 31, 2024	**506,250**	**$0.33**

The following table summarizes information about the share options outstanding and exercisable at January 31, 2024

Number of options outstanding	Number of options exercisable	Exercise price	Remaining life (years)	Expiry date
506,250	-	$0.33	4.56	August 21, 2028
506,250	**-**	**$0.33**	**4.56**	

12. RELATED PARTY DISCLOSURES

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company has determined that its key management personnel are the members of the Company's current and former Board of Directors and its executive officers.

During the periods ended January 31, 2024 and 2023, the Company incurred the following transactions with key management personnel and other related parties:

	Three months ended January 31, 2024	Three months ended January 31, 2023	Nine months ended January 31, 2024	Period from incorporation on September 12, 2022 to January 31, 2023
Consulting fees - CEO	$ 15,000	$ 5,000	$ 45,000	$ 5,000
Research and development fees to AGEDB America Inc. (a company who shares the same management group)	618,000	407,085	1,589,996	407,085
Research and development fees to Graphizer Inc. (a significant shareholder of the Company, with a director in common)	262,000	-	262,000	-
Cost of sales from Graphizer Inc.(a significant shareholder of the Company, with a director in common)	-	259,160	399,190	259,160
Cost of sales from Bitnine Global Inc..(a significant shareholder of the Company, with a director in common)	-	1,999,800	-	1,999,800
Share-based compensation to directors and officers	61,111	-	119,833	-
	$ 956,121	$ 2,671,045	$ 1,416,019	$ 2,671,045

- Included in advance to shareholders as at January 31, 2024 is $Nil (April 30, 2023- $8,506).
- Included in prepaid expenses as at January 31, 2024 is $166,986 (April 30, 2023 - $Nil) paid to AGEDB America Inc. for prepaid research and development expenses.
- Included in accounts payable and accrue liabilities as at January 31, 2024 is $Nil (April 30, 2023 - $486,800) owing to Bitnine Global Inc.

(Expressed in Canadian Dollars)

13. FINANCIAL INSTRUMENTS AND RISK

Fair values

Financial instruments are classified into one of the following categorized: fair value through profit and loss ("FVTPL"); amortized cost; and fair value through other comprehensive income ("FVTOCI"). The carrying value of the Company's financial instruments are classified into the following categories:

Financial Instrument	Category	January 31, 2024	April 30, 2023
Cash	FVTPL	$ 2,926,594	$ 721,422
Restricted cash	FVTPL	$ -	$ 30,000
Accounts receivable	Amortized cost	$ -	$ 683,376
Advance to shareholder	Amortized cost	$ -	$ 8,506
Deposits	Amortized cost	$ 17,388	$ 20,056
Accounts payable and accrued liabilities	Amortized cost	$ 24,649	$ 767,160

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used to determine the fair value are observable. The three levels of the fair value hierarchy are:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.
Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.
Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

The Company's financial instruments consist of cash, restricted cash, accounts receivable, advance to shareholders, deposits, and accounts payable and accrued liabilities. Cash and restricted cash are measured at fair value, using level 1 inputs. The fair value of accounts receivable, advance to shareholders, deposits, and accounts payable and accrued liabilities approximate their carrying amounts due to their current nature.

Risk exposure on financial instruments

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit Risk

Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash, restricted cash, accounts receivable, advance to shareholder, and deposits. The Company limits its exposure to credit loss by depositing its cash with high credit quality financial institutions. The Company's credit risk with respect to accounts receivable is low, as the Company has only a few major customers, who have a history of making payments on time. The carrying amount of financial assets represents the maximum credit exposure.

Liquidity Risk

Liquidity risk is managed by ensuring sufficient financial resources are available to meet obligations associated with financial liabilities. All of the Company's financial liabilities are classified as current and the Company has a practice of paying their outstanding payables within 30 days. As at January 31, 2024, the Company has sufficient cash on hand to settle its current liabilities.

13. FINANCIAL INSTRUMENTS AND RISK (continued…)

Risk exposure on financial instruments (continued…)

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. These fluctuations may be significant.

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value or cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure to interest rates for the Company is considered minimal The Company has cash balances which may accrue interest, however, the Company is not generating significant budgeted income from cash balances, and does rely on this income.. The Company has no interest bearing borrowings.

(b) Foreign Currency Risk

The Company is exposed to foreign currency risk on fluctuations related to its cash that is denominated in a foreign currency. As at January 31, 2024, the Company had approximately $820,000 of cash denominated in US dollars. A 10% change in the value of the Canadian dollar vs. the US dollar, would result on a change of approximately $82,000 in net and comprehensive loss.

(c) Price Risk

The Company is not exposed to price risk with respect to commodity and equity prices.

14. CAPITAL RISK MANAGEMENT

The Company manages, as capital, the components of shareholders' equity. The Company's objectives, when managing capital, are to safeguard its ability to continue as a going concern., and to deliver satisfactory return to shareholders by appropriately pricing products ad services based on associated risks. The Company manages its capital structure, and makes adjustments to it, in light of changes in economic conditions and the risk of characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may attempt to issue common shares, borrow and acquire or dispose of assets. In order to maximize ongoing exploration efforts, the Company does not pay out dividends. The Company's policy is to invest its excess cash, if any, in highly liquid, short-term, interest bearing investments with maturities of one year or less from the date of acquisition. The Company is not bound by externally imposed capital requirements. There have been no changes to the Company's capital risk management during the period.

15. SEGMENT INFORMATION

The Company has one reportable operating segment. This single reportable operating segment derives its revenues from the sale of its software products and solutions and related services. The Company operates in two principal geographic areas, namely Canada and the United States of America, During the period ended January 31, 2024, all of the Company's revenue is generated in Canada. As at January 31, 2024, all of the Company's long-term assets are in Canada.

16. SUBSEQUENT EVENT

On March 13, 2024, the Company completed a three-cornered amalgamation with AGEDB Technology Ltd. (formerly Adagio Capital Inc.) ("AGEDB"), and 1441651 B.C. Ltd ("New Co.") (a wholly owned subsidiary of AGEDB), whereby AGEDB acquired all of the outstanding securities of the Company in exchange for securities of the resulting entity. The transaction constituted a reverse takeover of AGEDB by the Company. Upon closing of the transaction, the resulting entity was renamed AGEDB Technology Ltd., and began trading on the TSX-Venture Exchange under the symbol "AGET" on March 25, 2024.