FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vortex Energy Corp. (the “**Company**”)
#1930 - 1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 2K3

Item 2 Date of Material Change

May 22, 2025

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on May 22, 2025, and copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has closed its previously announced non-brokered private placement financing (the “**Private Placement**”) of 4,000,000 common shares in the capital of the Company (the “**Common Shares**”) at an issue price of C$0.25 per Common Share for aggregate gross proceeds C$1,000,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has closed its previously announced Private Placement of 4,000,000 Common Shares at an issue price of C$0.25 per Common Share for aggregate gross proceeds C$1,000,000.

The net proceeds of the Private Placement are intended to be used to fund exploration activities at the Company’s Robinson River Salt and Fire Eye Projects and general administrative expenditures and for general working capital purposes.

In accordance with National Instrument 45-106 – Prospectus Exemptions (“**NI 45-106**”), the Common Shares issued under the Private Placement were offered for sale to purchasers resident in all of the provinces of Canada (except Québec) pursuant to the listed issuer financing exemption under Part 5A.2 of NI 45-106 (the “**LIFE Exemption**”). Because the Private Placement was completed pursuant to the LIFE Exemption, the Common Shares issued to subscribers in the Private Placement are not subject to resale restrictions in accordance with applicable Canadian securities laws.

There is an offering document dated April 24, 2025 related to the Private Placement that can be accessed under the Company’s profile at www.sedarplus.ca and on the Company’s website at www.vortexenergycorp.com. This offering document contains additional details regarding the Private Placement, including additional detail regarding the expected use of proceeds from the Private Placement.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any U.S. state securities laws, and may not be offered or sold in the United States absent registration or available exemptions from such registration requirements. This material change report does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States, or in any jurisdiction in which such offer, solicitation or sale would be unlawful.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Paul Sparkes, Chief Executive Officer and Director of the Company, at (778) 819-0164 or via email to info@vortexenergycorp.com.

Item 9 Date of Report

May 27, 2025