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Reply To: Anna Matanovic
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Our File No. 250167

DELIVERED VIA SEDAR

TO: Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Office of the Superintendent of Securities Office
Newfoundland and Labrador Securities Commission
Autorité des marchés financiers
(collectively, the "**Additional Offering Jurisdictions**")

AND TO: Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission

Dear Sirs/Mesdames:

RE: MATADOR TECHNOLOGIES INC.
Preliminary Short Form Base Shelf Prospectus

Matador Technologies Inc. (the "**Filer**") has filed a preliminary short form base shelf prospectus (the "**Shelf Prospectus**") dated July 10, 2025 in the Additional Offering Jurisdictions.

In connection thereto, the following documents are submitted today in the Additional Offering Jurisdictions, together with applicable filing fees, as each will be incorporated by reference in the updated Shelf Prospectus to be filed by the Filer, in accordance with Section 7.2(2)(a) of National Policy 11-202 – *Process for Prospectus Reviews in Multiple Jurisdictions*.

- (a) the annual information form of the Corporation for the year ended October 31, 2024 dated as of July 2, 2025;
- (b) the audited consolidated annual financial statements of the Corporation for the fiscal years ended October 31, 2024 and 2023, together with the independent auditors' reports thereon and the notes thereto;

- (c) the unaudited consolidated interim financial statements of the Corporation for the six month periods ended April 30, 2025 and April 30, 2024, together with the notes thereto;
- (d) the management's discussion and analysis of the Corporation in respect of the Annual Financial Statements;
- (e) the management's discussion and analysis of the Corporation in respect of the Interim Financial Statements;
- (f) the management information circular of the Corporation dated June 3, 2025 in respect of the annual and special shareholders meeting of the Corporation held on July 28, 2025;
- (g) the filing statement of the Corporation dated November 29, 2024 in respect of the Arrangement (as defined herein);
- (h) the material change report of the Corporation dated June 6, 2025 in respect of the issuance of the June Units (as defined herein);
- (i) the material change report of the Corporation dated May 29, 2025 in respect of the issuance of the May Units (as defined herein); and
- (j) the material change report of the Corporation dated December 9, 2025 in respect of the completion of the Arrangement.

We trust the foregoing is satisfactory. Please do not hesitate to contact me directly with any concerns.

Yours very truly,

FOGLER, RUBINOFF LLP

Per:

/s/ "Anna Matanovic"

Anna Matanovic
Securities Law Clerk

JC/am