

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Buffalo Potash Corporation (the “Company”)
500 – 616 Main Street
Saskatoon, Saskatchewan
Canada S7H 0J6

Item 2. Date of Material Change

January 5 and 6, 2026.

Item 3. News Release

News Release dated January 5, 2026 was disseminated through Newsfile Corp.

Item 4. Summary of Material Change

On January 5, 2026, the Company announced that it had received final approval for listing from the TSX Venture Exchange and that its common shares would commence trading under its trading symbol “BUFF” on January 6, 2026.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

On January 5, 2026, the Company announced that it had received final approval for listing from the TSX Venture Exchange.

The common shares of the Company (CUSIP 119794105 / ISIN CA1197941059) commenced trading on the TSX Venture Exchange under its trading symbol “BUFF” at market open on January 6, 2026.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Stephen Halabura, Chief Executive Officer
Telephone: 306-220-7715

Item 9. Date of Report

January 7, 2026