POCML 7 INC.
(a Capital Pool Corporation)

Unaudited Condensed Interim Financial Statements

FOR THE THREE AND SIX MONTHS ENDED MARCH 31, 2025 AND 2024

(Stated in Canadian Dollars)

Notice of No Auditor Review of Unaudited Condensed Interim Financial Statements

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Corporation have been prepared by and are the responsibility of the Corporation's management.

The Corporation's independent auditor has not performed a review of these unaudited condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada (CPA Canada) for a review of interim financial statements by an entity's auditor.

POCML 7 INC.

(a Capital Pool Corporation)

Unaudited Condensed Interim Statements of Financial Position
As at March 31 2025 and September 30, 2024
(Stated in Canadian Dollars)

	2025 March 31	2024 September 30 (Audited)
Assets		
Current assets		
Cash and cash equivalents	**$ 625,773**	$ 598,838
Interest receivable	**1,148**	14,579
Total assets	**626,921**	613,417
Liabilities		
Current liabilities		
Accounts payable & accrued liabilities	**45,120**	36,804
Total liabilities	**45,120**	**36,804**
Shareholders' equity		
Share capital (Note 4)	**638,725**	634,366
Contributed surplus (Note 4)	**88,113**	89,642
Accumulated deficit	**(145,037)**	(147,395)
Total shareholders' equity	**581,801**	576,613
Total liabilities and shareholders' equity	**$ 626,921**	$ 613,417

Incorporation and Nature of Business (Note 1)

Approved on Behalf of the Board:

"David D'Onofrio" (signed)
David D'Onofrio
Director

"Adam Parsons" (signed)
Adam Parsons
Director

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

POCML 7 INC.

(a Capital Pool Corporation)

Unaudited Condensed Interim Statements of Comprehensive (Income)/Loss
For the three and six months ended March 31, 2025 and 2024
(Stated in Canadian Dollars)

	Three months ended March 31, 2025	Three months ended March 31, 2024	**Six months ended March 31, 2025**	Six months ended March 31, 2024
Expenses				
Operating, general and administrative	**$ 8,845**	$ 8,685	**$ 9,086**	$ 8,914
Professional Fees	**-**	435	**-**	435
Total expenses for the period	**8,845**	9,120	**9,349**	9,349
Interest Income	**(5,125)**	(5,717)	**(11,444)**	(11,316)
Total comprehensive (gain)/loss	**3,720**	3,403	**(2,358)**	(1,967)
Net (income)/loss per common share				
Basic (earnings)/loss per share	**$0.00**	$0.00	**($0.00)**	($0.00)
Fully diluted earnings per share	**$0.00**	$0.00	**($0.00)**	($0.00)
Weighted average of number of common shares				
Basic	**11,084,625**	11,010,227	**11,077,744**	10,587,755
Fully diluted	**11,084,625**	11,010,227	**12,184,625**	12,275,000

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

POCML 7 INC.

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Unaudited Condensed Interim Statements of Changes in Shareholder's Equity
For the six months ended March 31, 2025 and 2024
(Stated in Canadian Dollars)

	Note	Number of Shares	Share Capital	Contributed Surplus	Accumulated Deficit	Shareholders' Equity
			$	$	$	$
Balance at September 30, 2023	**4**	**11,004,536**	**626,392**	**92,438**	**(146,244)**	**572,586**
Shares issued – warrants exercised	4	51,784	7,974	(2,796)	-	5,178
Net gain for the period		-	-	-	1,967	1,967
Balance at March 31, 2024		**11,056,320**	**634,366**	**89,642**	**(144,277)**	**579,731**
Balance at September 30, 2024		**11,056,320**	**634,366**	**89,642**	**(147,395)**	**576,613**
Shares issued – warrants exercised	4	28,305	4,359	(1,529)	-	2,830
Net gain for the period		-	-	-	2,358	2,358
Balance at March 31,2025		**11,084,625**	**638,725**	**88,113**	**(145,037)**	**581,801**

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

POCML 7 INC.

(a Capital Pool Corporation)

Unaudited Condensed Interim Statements of Cash Flows
For the six months ended March 31, 2025 and 2024
(Stated in Canadian Dollars)

	Six months ended March 31, 2025	Six months ended March 31, 2024
Cash flows used in operating activities:		
Gain for the period	**$ 2,358**	$ 1,967
Changes in non-cash working capital:		
Interest receivable *	**13,431**	10,857
Accounts payable & accrued liabilities	**8,316**	(12,550)
Cash provided by/(used in) operating activities	**24,105**	274
Financing		
Net proceeds from exercise of warrants (Note 4)	**2,830**	5,178
Cash provided by financing activities	**2,830**	-
Net change in cash and cash equivalents	**26,935**	5,452
Cash and cash equivalents, beginning of the period	**598,838**	593,283
Cash and cash equivalents, end of period	**$ 625,773**	$ 598,735

* The company received $24,794 (2024 - $22,000) interest payment.

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

1. INCOPORATION AND NATURE OF BUSINESS

POCML 7 Inc. (the “Corporation”) was incorporated under the Business Corporations Act (Ontario) on December 31, 2021 and is a Capital Pool Corporation as defined in the Policy 2.4 of the TSX Venture Exchange (the “Exchange”). The principal business of the Corporation will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT"), as defined under the policies of the Exchange. The Corporation has not commenced commercial operations and has no assets other than cash and cash equivalents and interest receivable. Given the nature of the activities, no separate segmented information is reported.

The Corporation’s continuing operations, as intended, are dependent on its ability to secure equity financing with which it intends to identify and evaluate potential acquisitions of businesses, and once identified and evaluated, to negotiate an acquisition thereof or participation therein subject to receipt of regulatory and, if required, shareholders’ approval.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to $3,000 per month may be used for reasonable general and administrative expenses of the Corporation. These restrictions apply until completion of a QT by the Corporation as defined under the policies of the Exchange.

The head office and the registered head office of the Corporation is located at 130 King Street West, Suite 2210, Toronto, Ontario M5X 1E4.

The unaudited condensed interim financial statements for the three and six month periods ended March 31, 2025 and 2024 were approved by the Board of Directors on May 30, 2025.

2. BASIS OF PRESENTATION

Statement of Compliance

The unaudited condensed interim financial statements were prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the IFRS® Accounting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

Basis of Presentation

The condensed unaudited interim financial statements are prepared on a historical cost basis except for certain financial instruments classified as fair value through profit or loss ("FVPTL"), which are stated at their fair value. The accounting policies have been applied consistently throughout the entire period presented in these unaudited condensed interim financial statements.

Functional and presentation currency

The condensed unaudited interim financial statements are presented in Canadian dollars ("CAD"), which is the Corporation's functional and presentation currency.

Use of Estimates

The preparation of condensed unaudited interim financial statements in conformity with IFRS requires management to make estimates and assumptions which affect the reported amounts of the Corporation's assets and liabilities, and the reported amounts of revenues and expenses during the period. Actual results may differ from those estimates used financial statements. A key source of measurement uncertainty is stock-based compensation. Determining the fair value of equity-settled stock-based compensation awards at the grant date requires estimating the expected term of stock options, the expected volatility of the Corporation's stock, the expected dividends and the number of stock-based awards that are expected to be forfeited.

3. MATERIAL ACCOUNTING POLICIES

The financial framework and accounting policies applied in the preparation of these condensed unaudited interim financial statements are consistent with those as disclosed in its most recently completed audited financial statements for the fiscal year ended September 30, 2024.

4. SHARE CAPITAL

Authorized

Unlimited number of common shares
Unlimited number of special shares

Issued Share Capital

Escrowed Shares

On December 31, 2021, the Corporation issued 1 common share at $0.05 per common share for total proceeds of $0.05.

On September 19, 2022, 1 common share was donated back to the Corporation for cancellation and 8,500,000 common shares were issued at a price of $0.05 per share for gross proceeds of $425,000.

The issued and outstanding common shares will be held in escrow pursuant to the requirements of the Exchange. 25% of the escrowed Common Shares will be released from escrow on the issuance of the Final Exchange Bulletin (the “Initial Release”) and an additional 25% will be released on each of the dates which are 6 months, 12 months and 18 months following the Initial Release.

All common shares acquired on exercise of stock options granted to directors and officers prior to the completion of a Qualifying Transaction, must also be deposited in escrow until the final exchange bulletin is issued.

All common shares of the Corporation acquired in the secondary market prior to the completion of a Qualifying Transaction by a Control Person, as defined in the policies of the Exchange, are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Corporation held by principals of the resulting issuer will also be escrowed.

Initial Public Offering

On November 16, 2022, the Corporation completed an Initial Public Offering (the “Offering”) of 2,500,000 common shares at $0.10 per common share for aggregate gross proceeds of $250,000 pursuant to a prospectus dated November 07, 2022. The Corporation paid issuance costs of $39,857 and prior to listing, granted the agent 175,000 compensation common share purchase warrants with an exercise price of $0.10 valued at $9,450 expiring after two years on November 16, 2024 (twenty-four months from the date the Corporation’s common shares were listed on the TSX Venture Exchange).

On November 16, 2022, at the closing of the Offering and prior to listing, the Corporation also granted stock options to directors and officers of the Corporation to acquire up to an aggregate of 1,100,000 common shares at an exercise price of $0.10 per share, valued at $83,233 expiring after five years on November 16, 2027, vesting immediately.

(Stated in Canadian Dollars)

4. SHARE CAPITAL (continued)

Common Shares

On August 2, 2023 the Corporation issued an aggregate of 4,536 common shares pursuant to a compensation warrant exercise, resulting in proceeds to the Corporation of $454.

On March 22, 2024 the Corporation issued an aggregate of 51,784 common shares pursuant to a compensation warrant exercise, resulting in proceeds to the Corporation of $5,178.

On November 14, 2024 the Corporation issued an aggregate of 28,305 common shares pursuant to a compensation warrant exercise, resulting in proceeds to the Corporation of $2,830.

Contributed Surplus

The Corporation has established a stock option plan for its directors, officers and consultants under which the Corporation may grant options from time to time to acquire a maximum of 10% of the issued and outstanding common shares. The exercise price of each option granted under the plan shall be determined by the Board of Directors.

Options may be granted for a maximum term of ten years from the date of the grant. They are nontransferable and expire within 90 days of termination of employment or holding office as director or officer of the Corporation and, in the case of death, expire one year thereafter.

The following table reflects the continuity of stock options and compensation warrants:

	Number of stock options and compensation warrants	Weighted average exercise price ($)	Fair Value ($)
Balance at September 30, 2022	**-**	**-**	**-**
Compensation warrants issued November 16, 2022 (i)	175,000	0.10	9,450
Compensation warrants exercised August 2, 2023	(4,536)	0.10	(245)
Options issued November 16, 2022 (ii)	1,100,000	0.10	83,233
Balance at September 30, 2023	**1,270,464**	**0.10**	**92,438**
Compensation warrants exercised March 22, 2024	(51,784)	0.10	(2,796)
Balance at September 30, 2024	**1,218,680**	**0.10**	**89,642**
Compensation warrants exercised November 14, 2024	(28,305)	0.10	(2,796)
Compensation warrants expired November 16, 2024	(90,375)	0.10	(4,880)
Balance March 31, 2025	**1,100,000**	0.10	**83,233**

(Stated in Canadian Dollars)

4. SHARE CAPITAL (continued)

(i) On November 16, 2022, prior to listing, the Corporation granted 175,000 compensation common share purchase warrants to the agent, which are exercisable at an exercise price of $0.10 for a period of two years from the date of grant. These warrants were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: share price $0.10, dividend yield 0%, risk-free interest rate of 4.06%, expected volatility of 100% and an expected life of two years. The value attributed to these warrants is $9,450. These warrants expired November 16, 2024.

(ii) On November 16, 2022, prior to listing, the Corporation granted 1,100,000 options to directors and officers, which are exercisable within five years from the date of grant at an exercise price of $0.10 per share, vesting immediately. These options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: share price $0.10, dividend yield 0%, risk-free interest rate of 3.14%, expected volatility of 100% and an expected life of five years. The value attributed to these options was $83,233.

On August 2, 2023 the Corporation issued an aggregate of 4,536 common shares pursuant to a compensation warrant exercise, resulting in the fair value of $245 reallocation from contributed surplus to share capital.

On March 22, 2024 the Corporation issued an aggregate of 51,784 common shares pursuant to a compensation warrant exercise, resulting in the fair value of $2,796 reallocation from contributed surplus to share capital.

On November 14, 2024 the Corporation issued an aggregate of 28,305 common shares pursuant to a compensation warrant exercise, resulting in the fair value of $1,528 reallocation from contributed surplus to share capital.

The following table reflects stock options and compensation warrants issued and outstanding as of March 31, 2025:

Expiry Date	Exercise Price	Weighted Average Remaining Contractual Life (years)	Number of Options and Warrants Outstanding	Number of Options and Warrants Vested (Exercisable)
November 16, 2027	$0.10	2.63	1,100,000	1,100,000
	$0.10	2.63	1,100,000	1,100,000

5. FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES

Capital management

The Corporation's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders.

The Corporation includes equity, comprised of issued common shares, in the definition of capital.

The Corporation's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue these plans, the Corporation may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to $3,000 per month may be used for reasonable general and administrative expenses of the Corporation. These restrictions apply until completion of a QT by the Corporation as defined under the policies of the Exchange.

Risk disclosures and fair values

The Corporation's financial instruments carried at amortized cost, consist of accounts payable and accrued liabilities which approximate fair value due to the relatively short term maturities of the instrument. It is management's opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

6. RELATED PARTY TRANSACTIONS

There were no transactions with related parties and no remuneration was paid to key management personnel during the six months period ended March 31, 2025 and 2024.