FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Showcase Minerals Inc.
3281 Vineyard View Drive
Kelowna, BC V4T 3B4

Item 2. **Date of Material Change**

January 29, 2026

Item 3. **News Release**

The news release was issued and disseminated on January 29, 2026 by Newsfile Corp.

Item 4. **Summary of Material Change**

The Issuer has closed its a mineral property purchase agreement whereby it has acquired a 100% interest in seven mineral claims comprising 1,535.10 hectares, which are located north of Stewart, British Columbia, as well as its private placement of 3,000,000 units at $0.07 each.

Item 5. **Full Description of Material Change**

5.1 Full Description of Material Change

The Issuer has closed its a mineral property purchase agreement whereby it has acquired a 100% interest in seven mineral claims comprising 1,535.10 hectares, which are located north of Stewart, British Columbia and just east of the Premier Gold Mine in the prolific Golden Triangle region. The Premier Gold Mine produced over two million ounces of gold from 1918 to 1952. Originally, the agreement terms covered three mineral claims, but was expanded to a total of seven claims.

In consideration of acquiring a 100% interest in the seven mineral claims, known as the Grassy and Premier East Gold Projects (the "Projects"), The Issuer has issued 5,000,000 common shares in its capital to the vendor. The common shares are subject to a four month and one day hold period from issuance.

Private Placement

The Issuer has completed its private placement financing of 3,000,000 units of the Issuer (the "Units") at a price of $0.07 per Unit for total gross proceeds to the Issuer of $210,000. Each Unit consists of one common share and one three-year transferable share purchase warrant entitling the holder to acquire an additional common share for $0.10.

In connection with the private placement, the Issuer agreed to pay Research Capital Corp. a finder's fee of $10,080 and 144,000 share purchase warrants with each warrant entitling the holder to acquire an additional common share of the Issuer for $0.10 for a period of three years.

The proceeds of the private placement will be used for debt payment and general working capital. The securities issued under the private placement are subject to a hold period under applicable securities laws in Canada expiring four months and one day from the closing date of the private placement.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

The Issuer is not relying on Section 118(2) of the Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Executive Officer

Rene Bernard, President and Chief Executive Officer - (250) 878-8593.

Item 9. Date of Report

February 5, 2026