FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Showcase Minerals Inc.
3281 Vineyard View Drive
Kelowna, BC V4T 3B4

Item 2. **Date of Material Change**

December 10, 2025

Item 3. **News Release**

The news release was issued and disseminated on December 10, 2025 by Newsfile Corp.

Item 4. **Summary of Material Change**

The Issuer has entered into an agreement to acquire mineral properties located north of Stewart, British Columbia. The Issuer has appointed Rene Bernard as its president and CEO in place of Kirk Reed. The Issuer has announced a private placement consisting of the sale of 3,000,000 units at $0.07 each.

Item 5. **Full Description of Material Change**

5.1 Full Description of Material Change

The Issuer has entered into a mineral property purchase agreement whereby it will acquire a 100% interest in mineral properties located north of Stewart, British Columbia and just east of the Premier Gold Mine in the prolific Golden Triangle region. The Premier Gold Mine produced over two million ounces of gold from 1918 to 1952.

In consideration of acquiring a 100% interest in the mineral properties, known as the Grassy and Premier East Gold Projects (the “Projects”), the Issuer will issue 5,000,000 common shares in its capital to the vendor. The common shares will be subject to a four month and one day hold period from issuance.

The Premier East Gold Project

The Premier East property consists of one mineral claim comprising 325.28 hectares and is located approximately 10 kilometres north of Stewart, British Columbia, just to the east of the former Premier Mine. Past exploration in the claim area was focused on the M.C. No 1 (LC4407) showing located on the Bear River Ridge (east part of the mineral claim 551631). Two veins carrying a very abundant sulphide mineralization have been sampled. Previously, the zone has been explored by trenches, a 10-foot shaft, and shallow diamond drill holes. Grove (1971) reports that picked high-grade samples assayed 0.16oz/T gold, 505 to 550 oz/T silver, 1.47% copper, 35.15% lead, and 19.18% zinc (Kretschmar 1979). In 2018, Decade Resources Ltd. completed a geochemical sampling program that collected 45 rock samples. A new mineral occurrence, the "Copper Coin Showing", was discovered in the northern part of the property. Gold values ranged from <5ppb to 5.72 g/t, silver ranged from .02 ppm to 6110 g/t, copper ranged from 2ppm to 11.6%, lead ranged from <2 ppm to 13.2%, and zinc ranged from 8ppm to 43.7% (www.decaderesources.ca website and ARIS report 42408).

The Grassy Gold Project

The Grassy property, which consists of two mineral claims comprising 830.3 hectares, is located 24 kilometres north of Stewart, British Columbia in the Skeena Mining Division. The former Premier gold mine is located 6 kilometres to the south. The property has been subject to exploration from 1927 into the early 1960's, which included 60 metres of underground work on the Start showing. Two adits and numerous open cuts were completed on the Bush showings, as well as one adit and several open cuts on the Lakeshore showing. Mineralization on the Grassy property is of an epithermal, low-sulphidation type hosted in felsic pyroclastic of the Mount Dilworth Formation. From 2011 to present, Decade Resources Ltd. has completed rock and soil sampling as well three drill holes. The best result was an intersection of 1.56 g/t gold over 3.05 metres within a strong quartz stock work containing minor pyrite and low silver and base metals values. (www.decaderesources.ca website and ARIS report 41687) The claims comprising the Grassy property are subject to a 2% net smelter returns royalty.

Appointment of Rene Bernard as President

The Issuer further announces that Rene Bernard has been appointed as President and Chief Executive Officer in place of Kirk Reed. Mr Bernard has 25 years of experience in managing public mineral exploration companies as a director and executive. He currently acts as a director of MTB Metals Corp. The Issuer wishes to thank Mr. Reed for his services. Mr Reed will continue as a director of and consultant to the Issuer.

Private Placement

The Issuer announces its intention to complete a non-brokered private placement financing of up to 3,000,000 units of the Issuer (the "Units") at a price of C$0.07 per Unit for total gross proceeds to the Issuer of up to C$210,000. Each Unit will consist of one common share and one three-year transferable share purchase warrant entitling the holder to acquire an additional common share for C$0.10. The proceeds of the private placement will be used for debt payment and general working capital. Insiders may participate in the private placement including subscriptions from related parties of the Issuer as defined in Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The participation of Insiders in the Private Placement is exempt from formal valuation and minority shareholder approval requirements pursuant to exemptions contained in sections 5.5(c) and 5.7(1)(a) of MI 61-101. The securities issued under the Private Placement will be subject to a hold period under applicable securities laws in Canada expiring four months and one day from the closing date of the Private Placement.

The private placement and property acquisitions are subject to Canadian Securities Exchange acceptance for filing.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6. **<u>Reliance on Subsection 7.1(2) of National Instrument 51-102</u>**

The Issuer is not relying on Section 118(2) of the Act.

Item 7. **<u>Omitted Information</u>**

There is no omitted information.

Item 8. **<u>Executive Officer</u>**

Rene Bernard, President and Chief Executive Officer - (250) 878-8593.

Item 9. **<u>Date of Report</u>**

February 5, 2026