

**CASCADE COPPER ANNOUNCES EXCEPTIONAL RESULTS FROM VTEM MODELLING
AT THE CENTREFIRE COPPER-GOLD PROJECT - FINALIZES DRILLHOLE SELECTION**
Inversion modelling reveals multiple highly prospective VMS targets

Vancouver, British Columbia – May 11, 2026. **Cascade Copper Corp.** (CSE:CASC, FRA:910) (“**Cascade**” or the “**Corporation**”) is pleased to announce that it has received Electro-Magnetic (EM) Plate Modelling results from the historic [VTEM](#) airborne survey performed by Geotech Ltd in 2010. The plate modelling was created and interpreted by [Mira Geoscience](#) which uses advanced analytical techniques to produce the 3D inversions. The results indicate multiple highly prospective Volcanogenic Massive Sulphide (VMS) targets at and near the Main Gossan Zone (“**MGZ**”) at its Centrefire Copper and Gold Project (the “**Project**”) located ~40 kilometres northeast of Dryden, Ontario, Canada.

Highlights

- Two classic high-conviction VMS targets within the MGZ identified by high conductivity associated with high magnetic response.
- Additional compelling VMS targets along strike of the MGZ with similar coincident signatures to the MGZ; now being referred to as the Southwest Zone, or SWZ.
- Potential Banded Iron Formation (BIF) gold targets separate from the VMS targets.

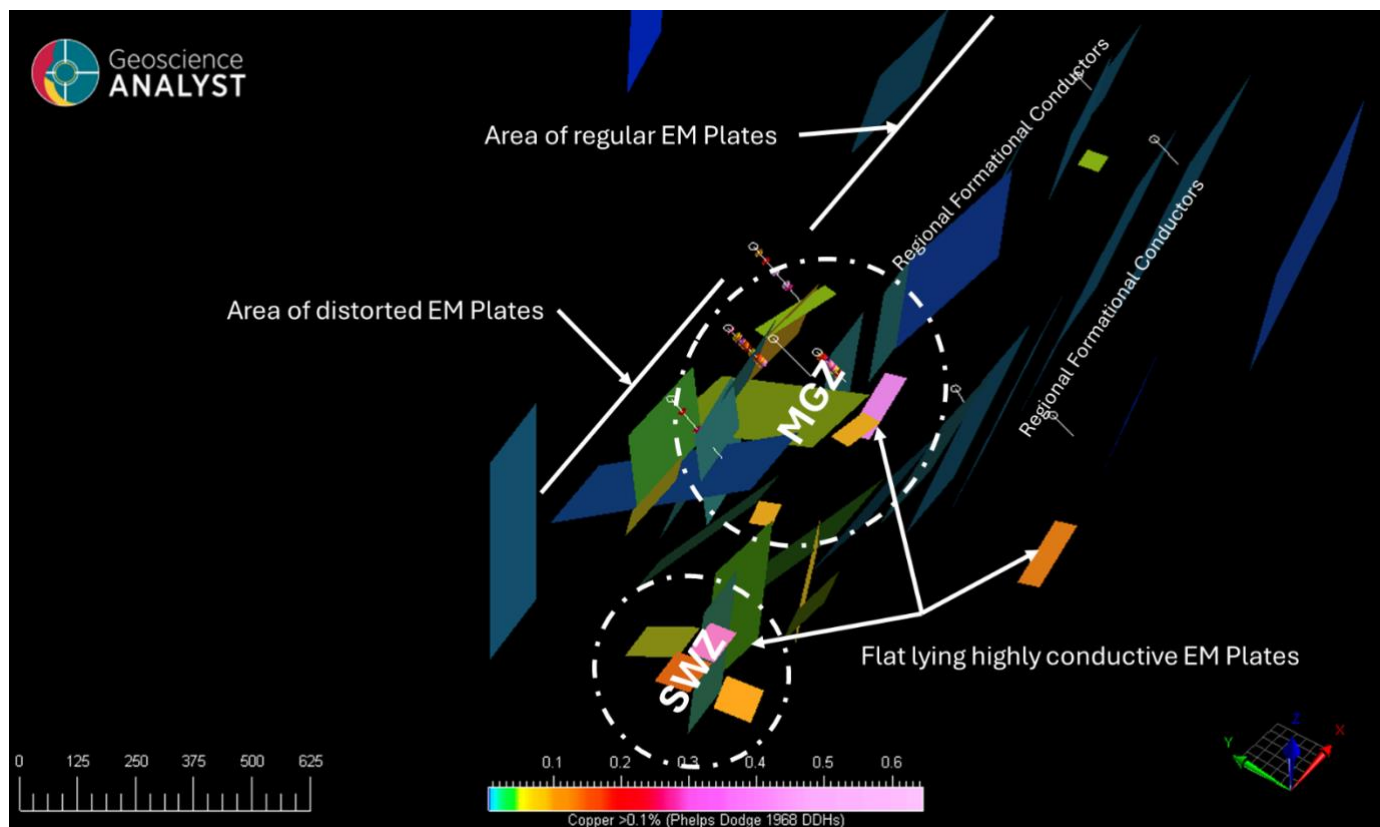


Figure 1: Isometric view of the MGZ at Centrefire showing plate models of conductors, with hotter colours indicating increasing conductivity. Copper values in historic drill holes are shown with colour ranges.

Jeff Ackert, President and CEO for Cascade Copper comments “The exercise of modelling the VTEM data at Centrefire prior to drilling has created some exceptional VMS targets in and around the MGZ. On the ground we’ve observed highly mineralized and highly altered volcanic rock. Sampling of trenches and outcrops has returned multi-percent copper values, multi-gram gold and silver values - now backed up with several sub surface geophysical expressions of VMS mineralization. We feel that the targets are well vetted and de-risked to give us the best chance of a significant discovery. Our upcoming drilling will verify the model - with additional upside within the Centerfire claims along the highly prospective 8km strike length.”

The historic drilling at Centrefire (Phelps Dodge 1968) targets surface mineralization which is interpreted to be the feeder zone for the more laterally extensive and more mineralized VMS horizon at depth. The mineralized system is interpreted to be folded and overturned resulting in the ancient VMS lens horizons expected position occurring further below the current surface. The highly conductive and flat lying plate models confirm this interpretation, as they represent the tops of the most conductive material. These flat lying, highly conductive plates are also associated with high magnetic signatures typical of the metamorphism from pyrite to magnetic pyrrhotite in the lens. This combination of high conductance and high magnetic signature represent a typical Archean age VMS system.

Table 1 Highlights of top 20 copper-gold assay results from grab samples taken at Centrefire

Sample	East NAD83Z15N	North NAD83Z15N	Elevation (m)	Cu (ppm)	Cu (%)	Au (g/t)	Ag (g/t)
A0284816	540253	5541583	411	28600	2.86	2.840	15.7
A0284709	540356	5541657	440	24800	2.48	1.215	8.7
A0284814	540304	5541683	412	20800	2.08	2.110	13.7
A0284819	539864	5541678	426	20000	2.00	0.644	29.4
A0284830	540312	5541702	412	17950	1.80	0.378	7.1
A0284714	539860	5541677	401	14700	1.47	0.357	2.7
A0284809	540424	5541669	412	14550	1.46	0.452	23.5
A0284711	540257	5541582	401	11400	1.14	0.993	5.9
A0284820	540569	5542301	440	10350	1.04	0.108	7.3
A0284818	540369	5541657	410	10100	1.01	0.638	9.6
A0284833	539860	5541678	426	9300	0.93	0.776	1.6
A0284817	540323	5541644	413	7810	0.78	0.435	3.7
A0284713	539855	5541678	398	5200	0.52	0.039	6.6
A0284710	540349	5541658	401	2900	0.29	1.080	5.9
A0284715	540970	5542410	399	2500	0.25	0.009	0.4
A0284829	540622	5541918	418	2010	0.20	0.134	3.0
A0284815	540264	5541637	413	1885	0.19	1.320	4.5
A0284712	540255	5541574	399	1700	0.17	0.178	0.8
A0284812	540343	5541779	412	1705	0.17	0.186	1.5
A0284813	540342	5541715	413	1735	0.17	1.800	3.3

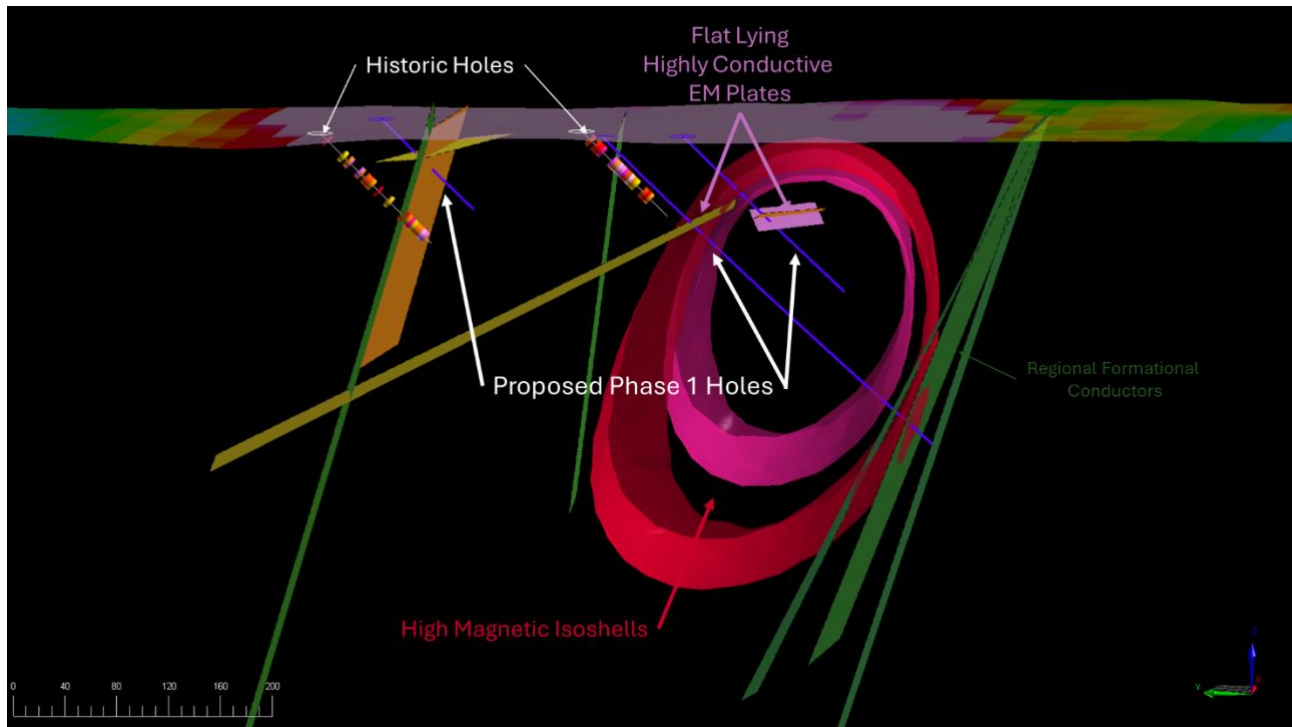


Figure 2: Cross Section through the MGZ showing proposed Phase 1 drill targets, EM Conductor Plates and high magnetic Isoshells. Looking 075 degrees.

Drill Targets Refined

As a result of the EM plate modelling and in concert with the magnetic inversion previously completed (See [Press Release January 26, 2026](#)) and recent channel sampling at the MGZ, several high-convection drill targets have been identified. The initial priority will be to drill beneath the Phelps Dodge historic holes that intersected wide intervals of copper mineralization and continue towards the flat lying EM plate “1980_flat” with a conductivity-thickness (c-t) of 495. A c-t value of over 400 is deemed to be quite extraordinary in a VMS system. The Phelps Dodge holes look to have intersected the feeder zone stock work and were not drilled deep enough to intersect the flat lying VMS horizon.

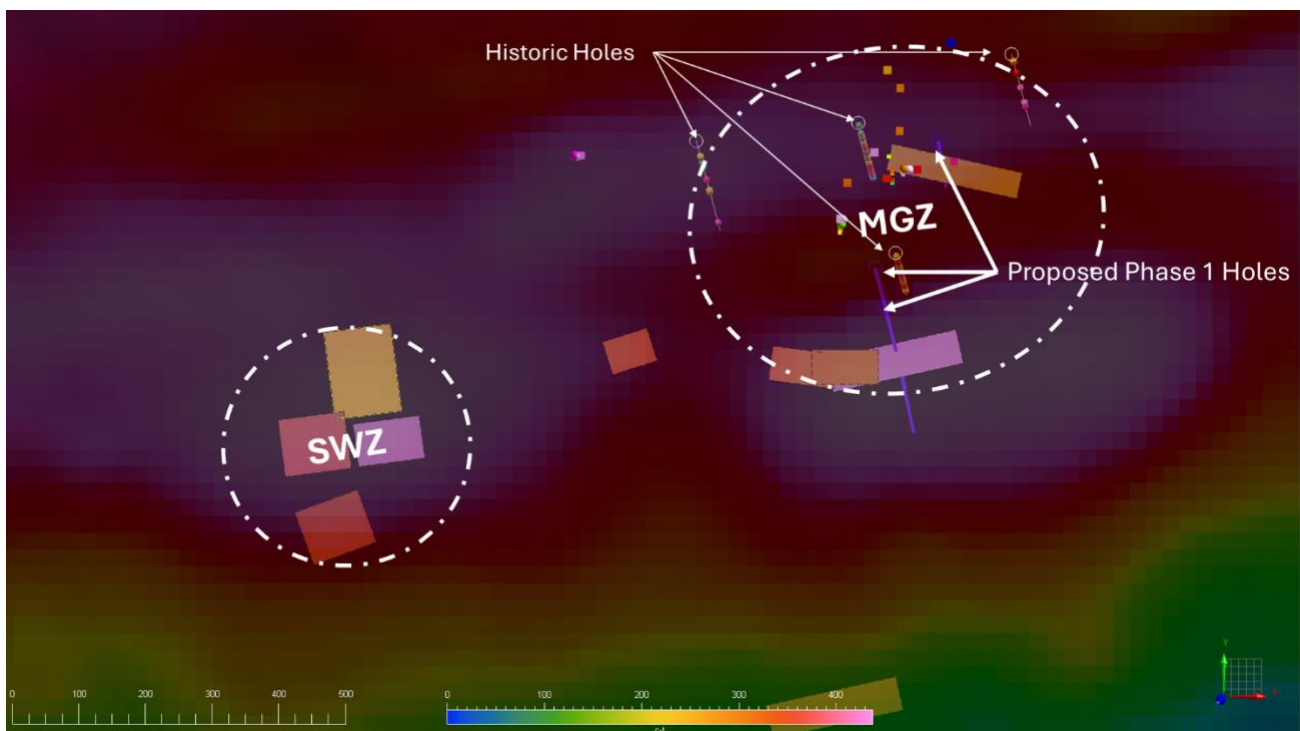


Figure 3: Plan view of the flat lying high c-t conductor plates with historic and planned drilling on a background of magnetic colour contours. Note location of the SWZ 600m southwest of the MGZ. Looking North.

An additional high-priority target for in-field follow-up and potential Phase 2 drilling will be the flat lying EM plate “1920_flat” that registers a c-t of 475 and the adjacent “1900_flat” that registered a c-t of 376.8. This target is approximately 600m southwest and along strike of the “1980_flat” plate. This Phase 2 target is now being referred to as the Southwest Zone (SWZ).

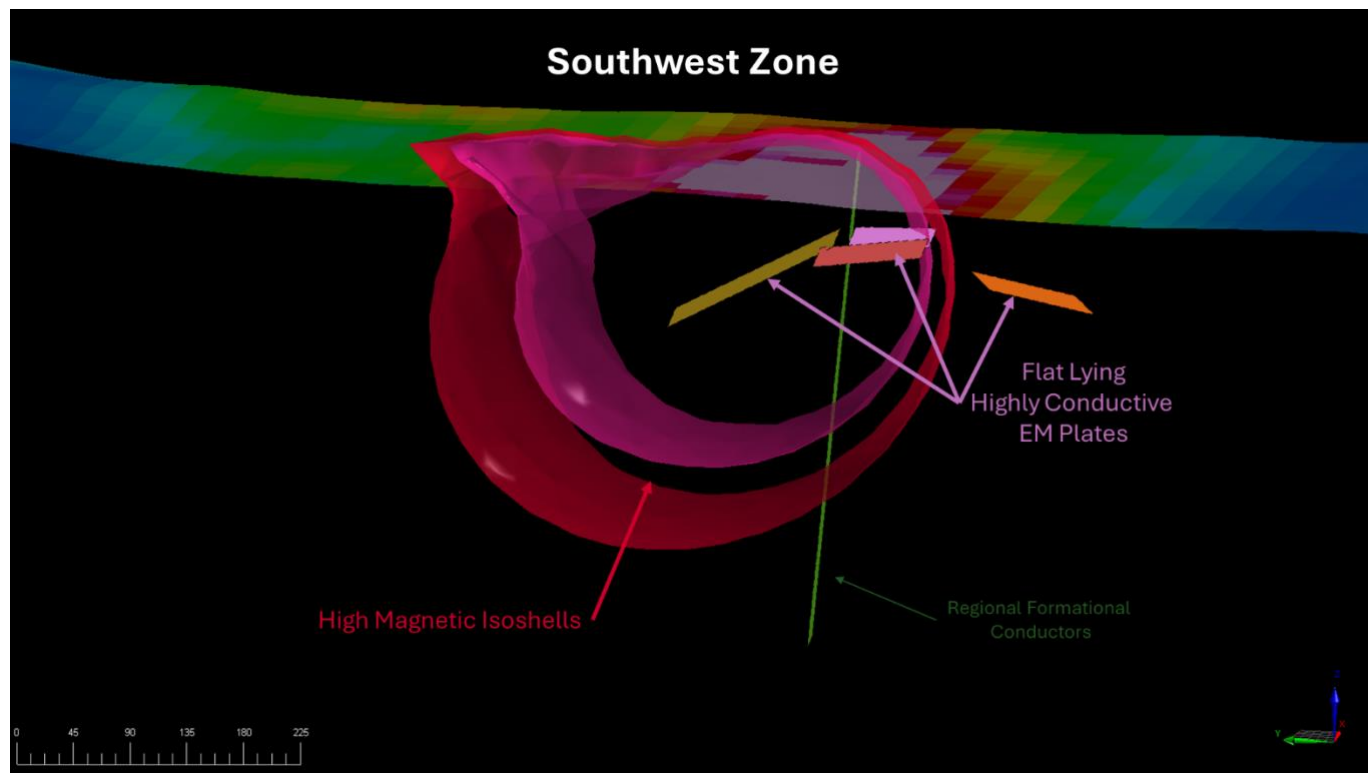


Figure 4: Cross section view of the SWZ showing flat lying high c-t plates and magnetic inversion isoshells similar to those at the MGZ. Looking 075 degrees.

Mineralization Style

The mineralization at Centrefire is associated with Volcanogenic Massive Sulphide (VMS) copper-gold and Banded Iron Formation (BIF) gold style mineralization with associated intense hydrothermal activity. This style of mineralization typically includes not only high-grade copper but also high values of gold and silver and elevated values of other base metals and pathfinder elements. The highly anomalous gold and silver values associated with higher grade copper, but less zinc and lead anomalism suggest a hotter environment within a hydrothermal feeder zone and potential proximity to high grade massive sulphide lenses. VMS systems are known to form in clusters, greatly increasing the exploration potential of the Project as a whole.



Figure 5: Sample CFRX028, a highly mineralized and altered mafic pillow basalt from the surface exposure of the MGZ. Potentially the feeder zone for the more laterally extensive and more mineralized VMS horizon at depth.

Next Steps – Drill Contract

It is anticipated that with the extremely compelling VMS targets afforded by the VTEM modelling that a drill contract will be negotiated and signed in the very near future. This will lead to a drilling program at Centrefire within the next month.

Sample Analysis QA/QC Protocol and Disclosure

All rock samples collected by Cascade Copper and previously released were submitted to ALS Canada Ltd. (ALS) at their Sudbury, ON facility for preparation and analysis. ALS meets all requirements of International Standards ISO/IEC 17025:2005 and ISO 9001:2015 for analytical procedures. Each sample had a small representative reference sample split out for storage while the remaining bulk was photographed, tagged, and bagged for analysis. Samples were analyzed using ALS's 30g Fire Assay Fusion method (Au-ICP21) with an ICP-AES finish for gold and by a 34-element four acid digest ICP-AES analysis (ME-ICP61) with additional analysis for Ore Grade Elements (ME-OG62) and Ore Grade Cu (Cu-OG62). Results were reported in parts per million (ppm) and converted to percent (%), or grams per tonne (g/t) when applicable.

The technical information in this news release was prepared and approved by Shannon Baird, P.Geo., a Qualified Person as defined in National Instrument 43-101. Mr. Baird is Vice President of Exploration of Cascade Copper Corp. and registered as a Professional Geoscientist with the Professional Geoscientists of Ontario as well as the Engineers and Geoscientists of British Columbia.

*Management cautions that grab samples are selective in nature, and the assay results may not necessarily represent true underlying mineralization.

About Cascade Copper

Cascade Copper is an exploration stage natural resource company engaged in the evaluation, acquisition, and exploration of copper based mineral resource properties. Cascade is focused on copper and gold, porphyry and mesothermal gold deposits in British Columbia and VMS and BIF copper, gold, and silver style deposits in Ontario. Cascade's priority is to conduct exploration using modern technology that includes 3D inversion modelling of geophysics, LiDAR structural analysis, and AI enhanced predictive modelling from all historic and modern data inputs. Cascade has five projects, including the Copper Plateau Copper-Moly Project, the Centrefire Copper-Gold Project, the Rogers Creek Copper-Gold Project, Fire Mountain Copper-Gold Project, and the Bendor Gold-Tungsten Project.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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