If you have sold or otherwise transferred all of your shares in Britvic plc, please send this document at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. However, this document should not be forwarded or transmitted in whole or in part in, into or from any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

9 July 2013

Dear shareholder / person with information rights

Possible Merger of Britvic plc ("Britvic") and A.G. BARR p.l.c. ("A.G. Barr")

Please find enclosed an announcement, made on 9 July 2013 by Britvic which I am sending to all shareholders and persons with information rights as required under Rule 2.12 of the City Code on Takeovers and Mergers (the "**Takeover Code**").

The announcement published by the Competition Commission today clearing a possible merger of Britvic and A.G. Barr has, for the purposes of the Takeover Code, put Britvic into a new "offer period" under the Takeover Code. Consequently, A.G. Barr has 21 days to confirm whether it intends to make a firm offer for Britvic or that it has no intention to bid for Britvic. There can be no certainty that any offer will be made and that a merger of Britvic and A.G. Barr will in fact take place.

The full text of the announcement and all other information, documents and announcements relating to the possible merger will remain available during the course of the offer period on Britvic's website at http://ir.britvic.com.

Yours sincerely

Gerald Corbett
Chairman

Provision of addresses, electronic addresses and other details

Please note that addresses, electronic addresses and certain other information provided by the shareholders of Britvic, persons with information rights and other relevant persons for the receipt of communications from Britvic may be provided to an offeror during the offer period as required under Section 4 of Appendix 4 of the Takeover Code.

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any paper offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in solely in cash) must make an Opening

Registered Office:
Britvic plc
Breakspear Park
Breakspear Way
Hemel Hempstead
HP2 4TZ

Registered in London
No. 5604923

Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any paper offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any paper offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a paper offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any paper offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any paper offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a paper offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Publication on Website

A copy of this letter will be made available, free of charge, subject to certain restrictions relating to persons resident in restricted jurisdictions, on Britvic's website at http://ir.britvic.com by no later than noon (London time) on the day following the date of this letter. For the avoidance of doubt, the contents of Britvic's website is not incorporated into and does not form part of this letter.

You may request a hard copy of this letter by contacting the Company Secretary of Britvic at company.secretariat@britvic.co.uk (or on +44(0)1442 284411) or by writing to Britvic plc, Breakspear Park, Breakspear Way, Hemel Hempstead, HP2 4TZ. You may also request that all future documents, announcements and information to be sent to you in relation to the possible merger should be in hard copy form.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION (IN WHOLE OR IN PART) IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

This announcement is not an announcement of a firm intention to make an offer under Rule 2.7 of the City Code on Takeovers and Mergers (the "Code") and there can be no certainty that an offer will be made, nor as to the terms on which any offer will be made.

For Immediate Release

9 July 2013

Britvic plc

Competition Commission clears possible merger

Britvic plc ("Britvic") notes today's announcement from the Competition Commission (the "CC") that it has formally approved the possible merger between Britvic and A.G. BARR p.l.c. ("A.G. Barr"). The CC's final decision is that the possible merger is not expected to result in a substantial lessening of competition.

Full details of the CC's final report are available on the CC's website at:

http://www.competition-commission.org.uk/our-work/directory-of-all-inquiries/ag-barr-britvic

Britvic's Chairman, Gerald Corbett, commented, "The merger lapsed in February when the deal was referred to the Competition Commission. We would obviously consider any proposal tabled in the interests of shareholders. However, Britvic is in a very different position to last summer when the merger was agreed. We have a new Chief Executive in Simon Litherland, who has done a fantastic job in implementing his new plan for Britvic. The Board is confident of driving £30 million of cost savings over the next three years and of the enhanced international expansion opportunities. In addition, performance has improved, the merger benefits are materially less than they were and our share price is almost twice the level it was. Britvic's prospects as a stand-alone company are bright."

As required by Note 3 of Rule 2.5 of the Code, Britvic confirms that this announcement is being made without the prior agreement or approval of A.G. Barr and that there can be no certainty that an offer will be made nor as to the terms on which any offer might be made.

Enquiries

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Citigroup Global Markets Limited, which is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for Britvic and for no-one else in connection with the possible merger and will not be responsible to anyone other than Britvic for providing the protections afforded to its clients or for providing advice in connection with the matters set out in this announcement.

Nomura International plc, which conducts its UK investment banking business as Nomura, is authorised and regulated in the United Kingdom by the FCA and is acting as joint broker and joint financial adviser to Britvic and for no-one else in connection with the possible merger. Nomura will not be responsible to anyone other than Britvic for providing the protection afforded to its clients or for providing advice in connection with the matters set out in this announcement.

This announcement is for information purposes only and is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction.

Disclosure Requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any paper offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any paper offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any paper offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any paper offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a paper offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

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Publication on Website and Availability of Hard Copies

A copy of this announcement will be made available, free of charge, subject to certain restrictions relating to persons resident in restricted jurisdictions, on Britvic's website at http://ir.britvic.com by no later than noon (London time) on the day following the date of this announcement. For the avoidance of doubt, the contents of Britvic's website are not incorporated into and do not form part of this announcement.

You may request a hard copy of this announcement by contacting the Company Secretary of Britvic at company.secretariat@britvic.co.uk (or on +44(0)1442 284411) or by writing to Britvic plc, Breakspear Park, Breakspear Way, Hemel Hempstead, HP2 4TZ. You may also request that all future documents, announcements and information to be sent to you in relation to the possible merger should be in hard copy form.

Rule 2.10 Disclosure

In accordance with Rule 2.10 of the Code, Britvic confirms that as at the date of this announcement, it has in issue 244,857,354 ordinary shares of 20 pence each with ISIN Number GB00B0N8QD54. All of these shares carry voting rights of one vote per share. Britvic does not currently hold any shares in treasury. Britvic has a Level 1 American Depositary Receipt programme under which ordinary shares of 20 pence each are traded in the form of American Depositary Shares on the OTCQX market. The ordinary shares of 20 pence each traded in the form of American Depositary Shares, on a ratio of one ordinary share to two American Depositary Shares, are included within the total set out above. The above figure (244,857,354) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.