

Carrier Connect Data Solutions Inc. Announces Upsize and Closing of Private Placement

Vancouver, British Columbia, May 27, 2025 – **Carrier Connect Data Solutions Inc.** (the “**Company**”) (TSXV:CCDS) is pleased to announce that due to market demand the Company elected to increase the size of its previously announced non-brokered private placement (the “**Offering**”), and has issued 2,000,000 units (each, a “**Unit**”) at a price of \$0.50 per Unit, for aggregate gross proceeds of \$1,000,000. Each Unit issued consists of one common share of the Company and one transferable share purchase warrant (the “**Warrant**”), each Warrant entitling the holder to acquire one additional common share of the Company at a price of \$0.65 per share until May 27, 2027. The Company will have the right to accelerate the expiry date of the Warrants in the event the Company’s common shares have a closing price of \$0.85 or greater for a period of 10 consecutive trading days after the issuance of the Warrants (the “**Acceleration Event**”). Upon the Company providing notice of the Acceleration Event, by way of press release, the Warrants will expire on the 30th day following such notice.

In connection with completion of the Offering, the Company paid \$23,695 and issued 47,390 non-transferable share purchase warrants (each, a “**Broker Warrant**”) to certain arms-length brokerage firms who assisted in introducing subscribers to the Offering. Each Broker Warrant is exercisable at a price of \$0.50 until May 27, 2026.

All securities issued under the Offering are subject to restrictions on resale until September 28, 2025 in accordance with applicable securities laws.

The proceeds from the Offering are expected to be used for working capital and general corporate purposes.

About Carrier Connect Data Solutions Inc.

The Company operates a Tier II/III data center located in downtown Vancouver, British Columbia, and specializes in delivering co-location and data center solutions to service providers, enterprises and small businesses. Data centers are the physical locations that store computing machines and their related hardware equipment, such as servers, data storage drives, and network equipment. As a carrier-neutral facility, Company’s systems are fully independent and owned outright within its leased space. The current principal market for the Company is the Vancouver Metropolitan Area, where it serves clients who use its facility either as their primary datacenter or as an ancillary site depending on their needs.

ON BEHALF OF THE BOARD OF DIRECTORS

“Mark Binns”

Mark Binns, CEO

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.

Cautionary Statement Regarding Forward-Looking Information

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. “Forward-looking information” includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, statements with respect to, the completion of the Offering; the expected gross proceeds of the Offering; the receipt of all necessary regulatory and other approvals, including approval of the TSXV; the use of proceeds from the Offering; and the anticipated date for closing of the Offering. Generally, but not always, forward-looking information and statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotation thereof.

Such forward-looking information is based on numerous assumptions, including among others, that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the Company in providing forward-looking information are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information also involves known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, reliance on key management and other personnel, and the risk factors with respect to the Company set out in the Company’s filings with the Canadian securities regulators and available under the Company’s profile on SEDAR+ at www.sedarplus.ca.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.