

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Space Kingdom Digital Capital Corp. ("**Space Kingdom**" or the "**Company**")
Suite 2700, The Stack, 1133 Melville Street
Vancouver, British Columbia V6E 4E5

2. Date of Material Change

July 2, 2026

3. News Release

A news release reporting the material change described in this report was disseminated on July 3, 2026.

4. Summary of Material Change

On July 3, 2026, the Company announced the completion of previously announced changes in management and in the board of directors (the "**Board**") and the closing of the transfer of escrowed common shares of the Company ("**Common Shares**"). The Common Shares are listed on the TSX Venture Exchange (the "**TSXV**").

Board and Management Changes

Blair Naughty was appointed as the Chairman and director to the Board, and Rajeev Dewan was appointed as the Corporate Secretary of the Company. The new Board comprises of Christopher Farnworth, Harold Davidson, Steven Gatsenbury and Blair Naughty.

Xingtao Zhou and John Wallace have resigned as directors of the Company, and Christopher Farnworth has resigned as Corporate Secretary but remains a director, Chief Executive Officer and Chief Financial Officer of the Company.

Escrow Share Transfers

In connection with the change in management and in the Board, the former directors of the Company have transferred an aggregate of 1,980,000 escrowed Common Shares at a price of \$0.05 per Common Share (the "**Escrow Transfer**") to the new director or officer of the Company. The transferors received an aggregate net proceeds of C\$49,500, representing \$0.025 per Common Share, and the balance of the proceeds of C\$49,500 was released to the Company for interim working capital purposes.

The Escrow Transfer comprised:

- (i) transfer from Xingtao Zhou (a) to Canal Front Investments Inc of 800,000 Common Shares (approximately 18.6% of the outstanding shares); and (b) to Kluane Capital FZCO of 800,000 Common Shares (approximately 18.6% of the outstanding shares) for aggregate net proceeds of C\$40,000; and
- (ii) transfer from John Wallace to Rajeev Dewan of 380,000 Common Shares (approximately 8.8% of the outstanding shares) for net proceeds of C\$9,500.

The Escrow Transfer remains subject to TSXV's final acceptance.

5.1 Full Description of Material Change

See section 4. For further details, see the news release attached hereto as Schedule "A".

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable about the material change and this report is:

Christopher Farnworth

Chief Executive Officer

Space Kingdom Digital Capital Corp.

Tel: (604) 250-1060

9. Date of Report

July 7, 2026