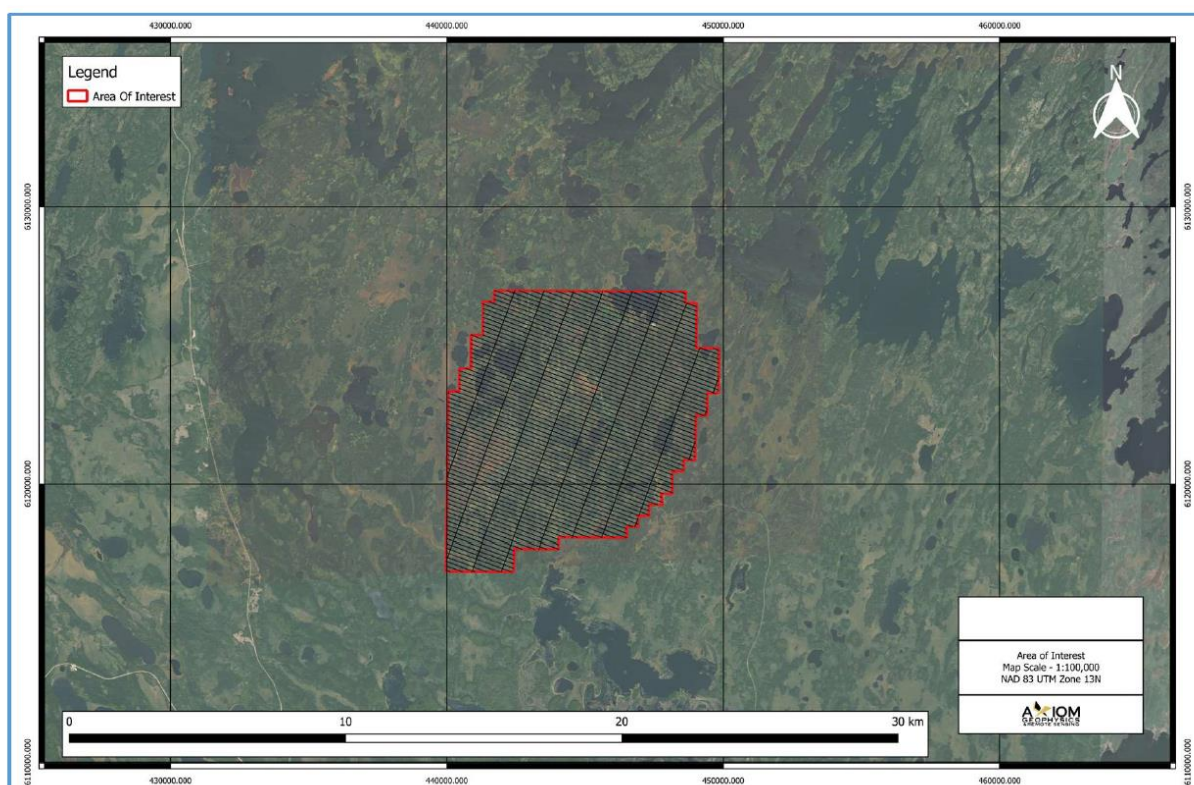




LFNT RESOURCES ANNOUNCES ENGAGEMENT OF AXIOM AND INITIATION OF WORK PROGRAM ON SUDBURY PROJECT

Vancouver, BC August 31, 2023 / LFNT Resources Corp. (CSE: LFNT) (“**LFNT**” or the “**Company**”) is pleased to announce the company has engaged Axiom Exploration Group Ltd. (“**Axiom**”) to perform an Airborne Time Domain Electromagnetic Survey known as Xcite TDEM. This survey will be conducted using a manned helicopter equipped with NRG’s specially designed Xcite Time Domain Electromagnetic System. The survey will be conducted over the full area of the Sudbury claims ensuring complete coverage of the Property, see Figure 1.



The program will include the collection and processing of TDEM and magnetic data via helicopter for a 149 line-km survey over the AOI outlined in Figure 1, with a line spacing of 150 m and tie lines spaced at 1500 m to enhance resolution and provide the best data to assist with structural mapping, future ground mapping programs, ground geophysics and drilling.

The company anticipates the work program to be completed in the coming weeks, based on weather and equipment availability.

About LFNT Resources Corp.

LFNT Resources Corp. is a British Columbia-based mineral exploration company focused on the development of assets containing battery, base and precious metals. LFNT holds a land position in the heart of British Columbia's renowned Cariboo Mining District. LFNT's 1,900 ha SkyFire Property is nestled between Williams Lake and 100 Mile House, meaning infrastructure and strong labor communities within reach. The company may also evaluate the acquisition of other mineral exploration assets and opportunities. LFNT is publicly listed on the Canadian Stock Exchange (CSE) under trading symbol "LFNT".

The Company also has an option on the 9,759-hectare Sudbury Project in the La Ronge Region of Saskatchewan and may evaluate acquisitions of other mineral exploration assets and opportunities. LFNT's common shares are listed and trading on the Canadian Securities Exchange under trading symbol "LFNT".

On Behalf of the Board of Directors

LFNT Resources Corp.

Shayne Taker

Director and Chief Executive Officer

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward-looking statements in this news release include statements with respect to receipt of final approval from the Canadian Securities Exchange and the expected timing of commencement of trading. Forward-looking statements are subject to various known and unknown risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company, including, but not limited to: changes in general economic conditions or conditions in the financial and capital markets; uncertainties related to the availability and costs of financing needed in the future; business and economic conditions in the mineral exploration industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks related to inaccurate geological and engineering assumptions; risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with the specifications or

expectations, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action and unanticipated events related to health, safety and environmental matters); risks related to adverse weather conditions and geopolitical risk and social unrest. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.