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Blast Resources Announces Private Placement

Vancouver, British Columbia, February 23, 2026 – Blast Resources Inc. ("**Blast**" or the "**Company**") (CSE: BLST | FSE: O0E | OTCQB: BLSRF) is pleased to announce a non-brokered private placement offering (the "**Offering**") of units (the "**Units**") at a price of $0.25 per Unit for aggregate gross proceeds of up to $750,000.

Each Unit will be comprised of one common share of the Company and one transferable common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of $0.35 per common share for a period of two years from the closing of the Offering, subject to acceleration.

The Warrants will be subject to an acceleration right held by the Company, such that if the closing price of the Company's shares is at or exceeds $0.50 for a period of 10 consecutive trading days, the Company may, at any time after such an occurrence, give written notice (via news release) to the holders of the Warrants that the Warrants will expire at 5:00 p.m. (Vancouver time) on the 30th day following the giving of notice unless exercised by the holders prior to such date. Upon receipt of such notice, the holders of the Warrants will have 30 days to exercise their Warrants and any Warrants that remain unexercised will expire.

The Company may pay finder's fees to eligible finders in connection with the Offering.

The proceeds raised from the Offering are expected to be used for operational needs, working capital and general corporate purposes.

All securities to be issued under the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws and the policies of the Canadian Securities Exchange (the "**CSE**").

About Blast Resources Inc.

Blast is a mineral exploration company trading on the CSE. The Company owns several claims and holds an option on additional claims comprising a mineral exploration project in Saskatchewan. The project is located near Highway 955 south of Wales Lake and sits just outside the southwest margin of the Athabasca Basin.

ON BEHALF OF THE BOARD

Casey Forward
President and CEO

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This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the Company's securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The Company's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the ***"1933 Act"****) or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.*

Forward Looking Statements

This press release contains certain forward-looking statements, including statements regarding the Company completing the Offering, the size of the Offering, the intended use of funds.. The words "expects," "anticipates," "believes," "intends," "plans," "will," "may," and similar expressions are intended to identify forward-looking statements. Although the Company believes that its expectations as reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements due to various factors, including, but not limited to, changes in global uranium demand, political and regulatory risks in Canada, operational and exploration risks, market conditions, and the availability of financing. Readers are cautioned not to place undue reliance on forward-looking statements, which are made as of the date of this release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.