SANKAMAP METALS INC.

(formerly Maclaren Minerals Ltd.)

Consolidated Condensed Interim Financial Statements

For the three months ended September 30, 2025 and 2024

Expressed in Canadian Dollars - Unaudited

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the consolidated condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements have been prepared by and are the responsibility of the management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of consolidated condensed interim financial statements by an entity's auditor.

SANKAMAP METALS INC. (formerly Maclaren Minerals Ltd.)
Consolidated Condensed Interim Statements of Financial Position
(Expressed in Canadian dollars - Unaudited)

	Notes		September 30, 2025		June 30, 2025
ASSETS					
Current assets					
Cash		$	1,714,586	$	468,787
Amounts receivable			30,214		12,088
Prepaid expenses and deposits			158,728		164,133
			1,903,528		645,008
Non-current assets					
Exploration and evaluation assets	3,4		3,294,217		3,082,760
		$	5,197,745	$	3,727,768
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities					
Accounts payable and accrued liabilities	5	$	670,747	$	394,365
Due to related parties	7		49,250		139,684
Derivative warrant liability	9		967,844		546,547
			1,687,841		1,080,596
Shareholders' equity					
Share capital	6		3,613,919		3,583,636
Advanced share subscriptions	6		1,585,704		-
Reserves	6		560,870		572,953
Deficit			(2,250,589)		(1,509,417)
			3,509,904		2,647,172
		$	5,197,745	$	3,727,768

Going concern (Note 1)
Subsequent events (Note 10)

Approved on behalf of the Board of Directors

"John Florek" Director
John Florek

"Sean Mager" Director
Sean Mager

The accompanying notes are an integral part of these consolidated condensed interim financial statements

SANKAMAP METALS INC. (formerly Maclaren Minerals Ltd.)
Consolidated Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian dollars - Unaudited)

	Notes	Three months ended September 30, 2025	2024
Expenses			
Bank and interest charges		$ 613	$ 68
Consulting fees		62,500	-
Filing and transfer agent fees		1,920	2,640
Initial public offering	6	-	7,500
Management fees	7	27,000	-
Office and miscellaneous		11,070	-
Professional fees	7	48,637	3,732
Rent		16,900	300
Insurance		2,875	-
Marketing and promotion		148,176	-
Loss before other items		(319,691)	(14,240)
Other income (loss):			
Loss on change in fair value of derivative warrant liabilities	9	(421,297)	-
Interest income		3,240	-
Exchange loss		(3,424)	-
Loss and comprehensive loss for the period		$ (741,172)	$ (14,240)
Weighted average number of common shares outstanding (basic and diluted)		43,449,993	12,742,296
Basic and diluted loss per share		$ (0.02)	$ (0.00)

The accompanying notes are an integral part of these consolidated condensed interim financial statements

SANKAMAP METALS INC. (formerly Maclaren Minerals Ltd.)
Consolidated Condensed Interim Statements of Changes in Shareholders' Equity
(Expressed in Canadian dollars)

	Number of shares	Amount	Advanced share subscription	Reserves	Deficit	Total
Balance, June 30, 2024	13,905,001	$ 565,382	$ -	$ 41,365	$ (362,253)	$ 244,494
Loss for the period		-	-	-	(14,239)	(14,239)
Shares issued pursuant to private placements (Note 6)	5,159,786	361,185	-	-	-	361,185
Share issue costs - cash	-	(7,663)	-	-	-	-
Balance at September 30, 2024	**19,064,787**	**$ 918,904**	**$ -**	**$ 41,365**	**$ (376,492)**	**$ 583,777**
Loss for the year	-	-	-	-	(1,132,925)	(1,132,925)
Shares issued pursuant to private placement (Note 6)	7,373,331	503,715	-	-	-	503,715
Shares issued pursuant to option exercise	300,000	38,694	-	(8,694)	-	30,000
Shares issued pursuant to warrant exercise	59,875	9,594	-	(3,606)	-	5,988
Shares issued to acquire exploration and evaluation assets (Notes 3 and 6)	16,625,000	2,161,250	-	-	-	2,161,250
Share issue costs - cash (Note 6)	-	(20,387)	-	-	-	(20,387)
Share issue costs - brokers' warrants (Note 6)	-	(28,134)	-	28,134	-	-
Share-based payments (Note 6)	-	-	-	515,754	-	515,754
Balance at June 30, 2025	**43,422,993**	**$ 3,583,636**	**$ -**	**$ 572,953**	**$ (1,509,417)**	**$ 2,647,172**
Loss for the year	-	$ -	$ -	$ -	$ (741,172)	$ (741,172)
Advanced share subscription received	-	-	1,585,704	(700)	-	$ 1,585,004
Shares issued pursuant to warrant exercise (Note 6)	189,000	30,283	-	(11,383)	-	18,900
Balance at September 30, 2025	**43,611,993**	**3,613,919**	**1,585,704**	**560,870**	**(2,250,589)**	**3,509,904**

The accompanying notes are an integral part of these consolidated condensed interim financial statements

SANKAMAP METALS INC. (formerly Maclaren Minerals Ltd.)
Consolidated Condensed Interim Statements of Cash Flows
(Expressed in Canadian dollars - Unaudited)

	Three months ended September 30, 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the year	$ (741,172)	$ (14,239)
Adjustments to reconcile loss to net cash used in operating activities:		
Fair value loss on derivative warrant liability	421,297	-
Changes in non-cash items:		
Amounts receivable	(18,126)	(516)
Prepaid expenses and deposits	5,405	-
Accounts payable and accrued liabilities	276,382	(7,581)
Due to related parties	(90,434)	(2,000)
Net cash provided by (used) in operating activities	(146,648)	(24,336)
CASH FLOWS FROM INVESTING ACTIVITIES		
Exploration and evaluation additions	(211,457)	-
Net cash used in investing activities	(211,457)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares and warrants	18,900	353,522
Advanced share subscription	1,585,004	-
Net cash provided by financing activities	1,603,904	353,522
Change in cash	1,245,799	329,186
Cash, beginning	468,787	38,550
Cash, ending	$ 1,714,586	$ 367,736

The accompanying notes are an integral part of these consolidated condensed interim financial statements

1. Nature of operations and going concern

Sankamap Metals Inc. (the "Company") was incorporated on February 2, 2022 under the laws of the Province of British Columbia, Canada, and its principal activity is the acquisition and exploration of mineral properties in Canada. The Company's registered office is Suite 2600 – 1066 West Hastings Street, Vancouver, BC, V6E 3X1 and its corporate office and principal place of business of the Company is 250 Southridge NW, Edmonton, Alberta, Canada, T6H 4M9.

The Company is in the business of exploring its mineral exploration assets and has not yet determined whether these properties contain ore reserves that are economically recoverable. As at September 30, 2025 the Company was in the exploration stage and had interests in properties in Canada and Solomon Islands.

The Company was publicly listed on the Canadian Securities Exchange ("CSE") on October 18, 2023 and commenced trading on October 19, 2023 under the symbol "MRN. On March 7, 2025, the Company announced a name and symbol change to Sankamap Metals Inc. and "SCU".

On February 6, 2025 the Company entered into an agreement to acquire a 100% interest in Sankamap Exploration Inc. ("Sankamap Exploration") which holds the interest in the Fauro Gold (Au) Project and the Kuma Copper-Gold (Cu-Au) Project in the Solomon Islands (the "Oceania Project"). The Acquisition was completed on February 19, 2020, by way of the acquisition of all the outstanding equity interests of Sankamap Exploration, a private arm's length British Columbia company which holds the interest in the Oceania Project completed (see Note 3).

<u>Going concern</u>

These consolidated financial statements have been prepared on a going concern basis, which presumes the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. The ability of the Company to continue as a going concern and the recoverability of the amounts shown for exploration and evaluation assets are dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development, and upon future profitable production or proceeds from the disposition thereof. The Company has sustained losses from operations and expects to incur further losses in the development of its business and has an ongoing requirement for capital investment to explore its exploration and evaluation assets. As at September 30, 2025 the Company had an accumulated deficit of $2,250,589. Based on its current plans, budgeted expenditures, and cash requirements, the Company does not have sufficient cash to finance its current plans for the next 12 months. These material uncertainties may cast significant doubt about the Company's ability to continue as a going concern.

The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future and repay its liabilities arising from normal business operations as they become due. The Company expects that it will need to raise additional capital to accomplish its business plan over the next several years. The Company expects to seek additional financing through equity financing. There can be no assurance as to the availability or terms upon which such financing might be available.

These consolidated condensed interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities, the reported expenses, and the statement of financial position classifications used, that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Such adjustments could be material.

2. Material accounting policy information

The consolidated condensed interim financial statements were authorized for issue on January 30, 2026 by the directors of the Company.

Statement of compliance

The consolidated condensed interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). These financial statements comply with International Accounting Standard ("IAS") 34 "Interim Financial Reporting".

Basis of preparation

The consolidated condensed interim financial statements of the Company have been prepared on an accrual basis and are based on historical costs, except for financial instruments classified as fair value through profit and loss ("FVTPL"), which are stated at their fair value.

This interim financial report does not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025. These interim financial statements have been prepared using the same accounting policies and methods of application as those in the annual financial statements.

These financial statements are presented in Canadian dollars which is the Company's functional currency.

Accounting standards adopted

IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosure, were amended by the IASB in May 2024, with mandatory application of the standard in annual reporting periods beginning on or after January 1, 2026. The amendments clarify the classification and measurement of certain financial instruments and introduce related enhancements to disclosure requirements. Adoption of the amendment is not expected to have a material impact on the Company's financial statements.

(Expressed in Canadian dollars - Unaudited)

3. Acquisition of Sankamap Exploration Inc.

On February 19, 2025, the Company completed the acquisition of Sankamap Exploration which holds the interest in the Fauro Gold (Au) Project and the Kuma Copper-Gold (Cu-Au) Project in the Solomon Islands. Under the terms of the Acquisition, the Company acquired all of the outstanding shares of Sankamap Exploration, a private arm's length British Columbia company which holds the interest in the Oceania Project.

The amounts shown below represent fair value of the consideration given and fair value of assets and liabilities acquired on the closing date of the Acquisition, which was February 19, 2025.

Purchase consideration:	
Shares issued in exchange for Sankamap Exploration Shares (i)	$ 2,161,250
Other transaction costs (ii)	33,437
	$ 2,194,687
Assets acquired:	
Cash	$ 33,627
Exploration and evaluation assets (note 4)	2,523,195
	2,556,822
Less: liabilities assumed:	
Accounts payable and accrued liabilities	(261,012)
Loan payable to Sankamap Metals Inc. (iii)	(101,123)
Net assets acquired	**$ 2,194,687**

(i) For accounting purposes, 16,625,000 common shares issued were measured at $0.13 per common share, representing the Company's share price on the date of issuance.

(ii) In addition to the common shares issued in consideration for the acquisition of Sankamap Exploration, the Company incurred transaction costs totaling $33,437. These costs were incurred in the process of the acquisition and include fees relating to professional fees.

(iii) The Company had lent $101,123 to Sankamap Exploration to fund further exploration costs prior to the transaction, this balance is eliminated on consolidation, in the consolidated statement of financial position, at June 30, 2025.

(Expressed in Canadian dollars - Unaudited)

4. Exploration and evaluation assets

Oceania Project (Solomon Islands)

On February 19, 2025 the Company completed the acquisition of Sankamap Exploration which holds the interest in the Fauro Gold (Au) Project and the Kuma Copper-Gold (Cu-Au) Project in the Solomon Islands (note 3).

Boer Property (British Columbia)

On March 3, 2022, the Company entered into an option agreement to acquire up to a 75% interest in four mining claims in the Omineca Mining Division, British Columbia.

The Company recorded a write-down of exploration and evaluation assets of $200,182 during the year ended June 30, 2025, to a carrying value of $1, as no future exploration expenditures are currently planned on this project.

A summary of the Company's Exploration and Evaluation Assets is as follows:

The period ended September 30, 2025	**Boer Property**	**Oceania Project**	**Total**
Acquisition costs			
Balance, June 30, 2024 and September 30, 2024	$ 27,000	$ -	$ 27,000
Shares issued	-	2,161,250	2,161,250
Other acquisition costs	-	361,946	361,946
Impairment of exploration assets	(26,999)	-	(26,999)
Balance, June 30, 2025 and September 30, 2025	1	2,523,196	2,523,197
Deferred exploration expenditures			
Balance, June 30, 2024 and September 30, 2024	$ 225,897	$ -	$ 225,897
Assays and testing	-	1,086	1,086
Geological consulting	-	115,851	115,851
Mapping and surveying	-	126,531	126,531
Other exploration expenses	-	316,096	316,096
Mineral exploration tax credit	(25,714)	-	(25,714)
Impairment of exploration assets	(173,183)	-	(173,183)
Balance, June 30, 2025	-	559,564	559,564
Assays and testing	-	4,607	4,607
Geological consulting	-	42,116	42,116
Other exploration expenses	-	164,733	164,733
Balance, September 30, 2025	-	771,020	771,020
Total E&E assets, September 30, 2025	**$ 1**	**$ 3,294,216**	**$ 3,294,217**

(Expressed in Canadian dollars - Unaudited)

5. Accounts payable and accrued liabilities

		September 30, 2025		June 30, 2025
Accounts payable	$	626,391	$	337,365
Accrued liabilities		44,356	$	57,000
	$	**670,747**	**$**	**394,365**

6. Share capital

Authorized share capital

Unlimited number of common shares without par value.

Issuances

For the period up to September 30, 2025

During the period ended September 30, 2025, the Company received warrant exercises of 189,000 for gross proceeds of $18,900.

Year ended June 30, 2025

On April 30, 2025 the Company issued 7,373,331 common shares at a price of $0.12 per share and 7,373,331 warrants pursuant to a private placement for total proceeds of $884,800. Each share purchase warrant entitles the holder to purchase one additional common share of the Company for a period of three years, with an exercise price of $0.30 per common share in the first year, $0.35 per common share in the second year, and $0.40 per common share in the third year.

Due to the escalating exercise prices, the Company determined the warrants failed the fixed-for-fixed criteria and therefore may be obliged to deliver a variable number of shares.

Accordingly, the warrants have been classified as a derivative liability and $381,058 of the proceeds was allocated to the derivative warrant liability based on its estimated fair value using the Black-Scholes Option Pricing Model and the residual of $488,715 was allocated to share capital (see note 10).

The Company incurred share issue costs of $20,386 and issued 193,898 broker warrants exercisable at $0.12 for a term of three years.

On February 19, 2025, the Company issued 16,625,000 to acquire 100% of the outstanding shares of Sankamap Exploration Inc. (note 3), measured at $0.13 per common share, representing the Company's share price on the date of issuance.

On August 2, 2024, the Company completed a private placement of 5,159,786 common shares for gross proceeds of $361,185. The Company incurred share issue costs of $7,663.

During the year ended June 30, 2025, a total of 300,000 stock options exercisable at $0.10 were exercised for total proceeds of $30,000.

(Expressed in Canadian dollars - Unaudited)

6. Share capital (cont'd)

Stock options

The Company adopted a stock option plan to grant options to individuals exercisable up to 10 years from the date of grant to purchase shares at the market price, less applicable discount, if any. Such grants not to exceed an aggregate of 10% of the issued and outstanding shares and vesting periods will be determined by the Board of Directors.

On May 7, 2025, the Company granted 3,850,000 stock options that vested upon grant and are exercisable at a price of $0.18 until May 7, 2030 to senior officers, directors and consultants. The estimated fair value of the options was $515,754 which was determined by the Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 80%; an expected life of 5 years; a dividend yield of 0%; and a risk-free rate of 2.72%.

	Number of options		Weighted average exercise price
Balance at June 30 and September 30, 2024	**700,000**	**$**	**0.10**
Issued	3,850,000		0.18
Exercised	(300,000)		0.10
Balance at June 30 and September 30, 2025	**4,250,000**	**$**	**0.17**

Details of options outstanding as at September 30, 2025 are as follows:

Number of Options	Exercise Price	Expiry date	Exercisable
3,850,000	$0.18	May 7, 2030	3,850,000
400,000	$0.10	November 14, 2025	400,000

As at September 30, 2025 the options outstanding had a weighted average exercise price of $0.17 and a weighted average life of 4.55 years.

Reserves

Reserves include items recognized as share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Warrants

	Number of warrants		Weighted average exercise price
Balance at June 30 and September 30, 2024	350,000	$	0.10
Issued	7,567,229		0.30
Exercised	(59,875)		0.10
Balance at June 30, 2025	7,857,354		0.29
Exercised	(189,000)		0.10
Balance at September 30, 2025	7,668,354	$	0.29

Number of Warrants	Exercise Price	Expiry date
7,373,331[(i)]	$0.30	April 30, 2028
193,898	$0.12	April 30, 2028
101,125	$0.10	October 18, 2025

i) Exercise price of $0.30 per common share in the first year, $0.35 per common share in the second year, and $0.40 per common share in the third year.

(Expressed in Canadian dollars - Unaudited)

7. Related party transactions and balances

Key management compensation

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers. The remuneration of directors and key management personnel made during the period ended September 30, 2025 and 2024, are as follows:

		September 30, 2025		September 30, 2024
Management fees	$	27,000	$	7,500
Accounting fees		-		2,000
Total	**$**	**27,000**	**$**	**9,500**

As at September 30, 2025, a total of $49,250 (June 30, 2025 - $139,684) has been accrued as due to companies controlled by a director and officers for management fees. Amounts due to related parties are unsecured, non-interest bearing, with no specific terms of repayment.

8. Financial risk management

The Company is exposed in varying degrees to a variety of financial instrument related risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to credit risk by holding cash. Holding the cash in large Canadian financial institutions minimizes this risk. The Company has minimal accounts receivable exposure, and its amounts recoverable are due from a Canadian government agency. Credit risk is assessed as low.

Currency Risk

The Company's functional currency is the Canadian dollar. There is minimal foreign exchange risk to the Company as its mineral property interests are located in Canada. Management monitors its foreign currency balances and makes adjustments based on anticipated need for currencies. The Company does not engage in any hedging activities to reduce its foreign currency risk.

Interest Rate Risk

The Company's exposure to interest rate risk relates to its ability to earn interest income on cash balances at variable rates. The fair value of the Company's cash accounts is relatively unaffected by changes in short term interest rates. The income earned on certain bank accounts is subject to the movements in interest rates. Currently, this risk will have an immaterial effect on operations.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquid funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. As at September 30, 2025, the Company had a cash balance of $1,714,586 to settle current liabilities of $1,687,841. All the liabilities presented as accounts payable and accrued liabilities are due within 90 days of September 30, 2025.

8. Financial risk management (cont'd)

Liquidity Risk (cont'd)

The Company's expected source of cash flow in the upcoming year will be through equity financing. Cash on hand at September 30, 2025 and expected cash flows for the next 12 months are not sufficient to fund the Company's ongoing operational needs. The Company will need funding through equity or debt financing, entering into joint venture agreements, or a combination thereof. Liquidity risk is assessed as high.

Capital Management

The Company is engaged in the mineral exploration field and manages related industry risk issues directly. The Company is potentially at risk for environmental issues and fluctuations in commodity based market prices associated with resource property interests. Management is of the opinion that the Company addresses environmental risk and compliance in accordance with industry standards and specific project environmental requirements.

The Company includes the components of equity in the definition of capital.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of underlying assets. In order to maintain or adjust its capital structure, the Company may issue new shares, purchase shares for cancellation or make special distributions to shareholders. The Company is not subject to any externally imposed capital requirements and does not presently utilize any quantitative measures to monitor its capital.

There were no changes in the Company's approach to capital management during the year.

Fair value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's, accounts payable, accrued liabilities and due to related parties approximate their current fair values because of their nature and anticipated settlement dates.

Cash is measured at fair value on a recurring basis based on level 1 inputs. Derivative warrant liability is measured at fair value on a recurring basis based on level 3 inputs.

(Expressed in Canadian dollars - Unaudited)

9. Derivative warrant liability

As at September 30, 2025, the Company had 7,373,331 warrants outstanding, which are classified as a derivative liability. Due to the escalating exercise prices, the Company determined the warrants failed the fixed for fixed criteria (see note 6).

A summary of changes in derivative warrant liability during the year ended is as follows:

Balance, June 30, and September 30, 2024	**$**	**-**
Recognition of derivative warrant liability		381,085
Change in fair value		165,462
Balance, June 30, 2025		**546,547**
Change in fair value		421,297
Balance, September 30, 2025	**$**	**967,844**

The estimated fair value of the derivative warrant liability of $381,085 was initially measured at fair value using a Black-Scholes Pricing Model, with a valuation date of April 30, 2025 and the following assumptions: an annualized volatility of 82.5%; an expected lives of 1-3 years, probabilities of being exercised of 33% in each of years 1,2 and 3; a dividend yield of 0%; and a risk-free rate of 2.50%.

As at September 30, 2025, the derivative warrant liability was remeasured to fair value using the Black-Scholes option pricing model, with assumptions reflective of market conditions at the reporting date. The significant assumptions used in the valuation as at September 30, 2025 included an annualized volatility of 82.5%, probabilities of being exercised of 33% in each of years 1,2 and 3, expected lives of 0.6 - 2.6 years, a dividend yield of 0%, and a risk-free interest rate of 2.73%. The change in fair value recognized during the period represents the remeasurement of the derivative warrant liability from the initial valuation date to September 30, 2025 and is included in profit or loss.

10. Subsequent events

On October 6, 2025, the Company issued 21,755,772 common shares at a price of $0.22 per share and 10,877,886 share purchase warrants pursuant to a private placement for total proceeds of $4,786,269 (the “Units”). Each share purchase warrant entitles the holder to purchase one additional common share of the Company at a price of $0.40 per common share $0.40 for a period of two years.

In connection with the sale of the Units, the Company paid a total of $168,933 in cash to arm’s length finders (each, a “Finder”). Certain Finders elected to convert the cash portion of their finder’s fees into Units of the Company, resulting in the issuance of an additional 256,922 Units. The Company also issued a total of 767,878 share purchase warrants to eligible Finders, on the same terms as the Warrants.

On November 14, 2025, a total of 2,250,000 stock options exercisable at a price of $0.30 until November 13, 2030 were granted to directors, officers, and consultants.

Subsequent to the period ended September 30, 2025, the Company received warrant exercises of 20,625 for gross proceeds of $2,625.

Subsequent to the period ended September 30, 2025, the Company received option exercises of 200,000 for gross proceeds of $20,000.